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2 Organizers Of Olympics In Utah Quit to the first the state of the first **Over Scandal**

The World's Daily Newspaper

Investigators Hone In On Gifts and Payments **During Bidding Process**

By Jere Longman
New York Times Service SALT LAKE CTTY, Utah - Two of

the top officials of the organizing committee for the 2002 Winter Games in Salt Lake City resigned Friday as new facts emerged in a billowing bribery scandal. Frank Joklik, the president of the organizing committee, submitted his resignation, saying that he was "deeply dismayed" by allegations that Salt Lake City officials had paid for housing, travel and education expenses of relatives of members of the International Olympic Committee, had provided expensive gifts and free health care to IOC members and their families, had aided an IOC member in a profitable Utah land deal and had provided cash payments — one apparently exceeding \$70,000 — to "a oumber" of IOC members and their families.

Mr. Joklik will remain in his position on an interim basis until a new president the organizing committee is appointed. Dave Johnson, senior vice president of the organizing committee and a key member of the bid committee, also resigned, effective immediately.

The organizing committee also announced that a monthly \$10,000 consulting fee paid to the former president of the committee, Tom Welch, would be discontinued. Mr. Welch headed the bid committee but resigned in 1997 after la pleading no-contest to a misdemeanor charge of spousal battery.

[Juan Antonio Samaranch, the president of the International Olympic Committee, expressed regret about the resignations but added that "they had to do it." The Associated Press reported from Barcelona. We all want things to re-turn to normal as soon as possible. The

Samaranch added.]

Anita DeFrantz, one of two metabots of the IOC from the United States, said she expected that some International Olympic Committee members involved in the scandal would be asked to resign at

a meeting in late January.

An official investigating the bribery allegations said payments made by local Olympic officials to members of the IOC appeared to have come from the Salt Lake City bid committee's \$14 million, privately funded budget. The official, who requested anonymity, said investigators were still trying to determine the exact number of payments, the amounts and the full roster of recipients.

Investigators cautioned that the reasons for the payments were not yet known and that it was possible some might be explained as legitimate reimbursement for travel expenses or as money earmarked for athletic equipment or training programs. The normal channels for making such contributions dure through an IOC program called Soli-darity or through national Olympic committees, not through individuals, although some IOC members serve as presidents of their national commit-

See OLYMPICS, Page 18



CAPE TOWN VOLLEY - Police firing on Muslims protesting the recent U.S.-British bombing of Iraq shortly before Prime Minister Tony Blair arrived for a function in the city center Friday. Mr. Blair proceeded with the event, part of his three-day visit. Two protesters and a journalist were wounded by police fire. Page 5.

that a more extended trial will revisit

emberrassing details of Mr. Clinton's

relationship with Ms. Lewinsky, a

former intern, and his months-long ef-

fort to hide it. By not specifically in-

cluding witnesses, it also fell short of the

demands of the 13

House Republicans serving as managers.

moved to lessen con-

cerns about wimess

testimony, however,

by agreeing to name

tee, with either two o

three members of

each party, to exam-

me how best to deal

with witnesses and

minimize the public

exposure of sala-

there are a number of

moderate Republi-

cans who just don't

want to see the de-

bacle of Monica

Lewinsky on the floor of the Senate,"

said Senator Tom

Harkin, an Iowa Democrat. "What

will this degenerate into? Where did he

touch you? How did he touch you?"

To the extent that Friday's actions im-

parted a bipartisan

stamp on the trial, the White House might

See CLINTON, Page 5

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The Doy

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1,275.16

2,344.91

Angola Finds Bodies

In UN Plane Wreck

LUANDA, Angola (AFP) — Charred bodies were found in the

wreckage of a United Nations

charter plane that crashed in a war zone in central Angola on Dec. 26,

an Angolan military official said Priday. The Hercules C-130 had

Page 6.

Page 4.

Pages 18-19.

been carrying 14 people.

Opinion .

Democrat.

"I believe that

cious details.

To the Relief of the Upper House,

Decision on Witnesses Postponed

By Brian Knowlton

International Herald Tribune

wrangling and fears that the impeach-

ment trial of President Bill Clinton

would be riven by bitter partisanship,

senators voted Friday, 100 to 0, in favor

of a bipartisan agreement to begin the

trial next week while putting off the

divisive question of calling witnesses.

Although the breakthrough largely

table, it significantly bore the names of a bapartisan commit-

reflected a Republican-proposed time-

opposed coffeagues, Senator Phil

Gramm of Texas, a conservative Re-

publican, and Senator Edward Kennedy

of Massachusetts, a liberal Democrat.
Under the plan, Mr. Clinton's trial on charges of perjury and obstruction of justice will open Wednesday. Several

hours of arguments over several days

will be heard first from the House

"managers" who are prosecuting the case, and then from Mr. Clinton's White

House lawyers. Only then will the mat-

ter of witnesses be resolved, with the

onns on the managers to show they are

by mid-February, although it remained

unclear whether that schedule could be

from the White House as it awaited

formal announcement of details, but

most senators expressed visible relief

and optimism that agreement had been

"We have a road map now," said Senator Patrick Leahy, a Democrat of

Vermont. "This is getting us out of the garage and out on the road."

By not specifically excluding wit-

nesses, the agreement appeared to be a

setback to the White House, which fears

kept if witnesses are permitted.

The trial apparently will be concluded

There was no immediate reaction

two of the Senate's most ideologica

such as Monica Lewinsky.

WASHINGTON - After days of

Key Iraqis Killed, **U.S. Review Shows** Hundreds in Republican Guard And Military Elite Died in Raids

By Steven Lee Myers

WASHINGTON - The Pentagon's senior commanders claimed Friday that the American and British raids on Iraq last month had caused significantly more damage than initially reported, weakening Presideot Saddam Hussein's government and setting back his ability to build missiles.

The chairman of the Joint Chiefs of Staff, General Henry Shelion, said that "several key individuals" in the Iraqi military leadership had been killed in the four days of air and missile strikes, although he declined to elaborate or name the officials.

General Shelton, the senior military adviser to President Bill Clinton and Defense Secretary William Cohen, said the raids had killed an estimated 600 to

Centainly nowhere in or outside the

United States has the handling of the Clin-

ton-Lewinsky scandal been held up as a

model of civic procedure. But in France,

the circumstances are seen, Mr. Pfister

says, as an ongoing means to contrast "a

reactionary American puritanism against progressive French tolerance."

were talking about the solemnity of the

opening public proceedings in the Senate,

the anchorman on the France 3 state tele-

"a lamentable show." In a Page One

editorial accompanying the Clinton trial, Le Figaro cried out, Wake up, Toc-

queville, they've gone mad. When you

look at the distressing spectacle that

American democracy is offering, you say

to yourself that the man who described it

best must not be very comfortable up there

This week, while CNN's commentators

1,600 members of Iraq's Republican Guard, the elite troops that Mr. Saddam uses to maintain control over the coun-

"He lost a lot," General Sheltor

In a separate briefing at the Pentagon, the commander who led the strikes, General Anthony Zinni, said additional information — much of it culled from spies and iotelligence reports — showed that the attacks on Iraqi military and industrial infrastructure had eaused significant to the command of the nificantly more damage than first

thought.

The general said the strikes had damaged "unique pieces of equipment" io-volved in making missiles, including metal presses and test stands. He said that Iraq may not have been able to protect as much equipment from the buildings that were targeted as he and other commanders had expected.

"We have seen communications and other things that are not coming up, that he's having problems with," General Zinni said. "So all these are indications that, as we look deeper and we have more detail, reports on our iotelligence, and other means that verify this, we're seeing that the effectiveness was even

greater than we first thought."

The United States is increasing its forces in the Gulf for the first time since last month's raids. General Zinni announced that eight more F-16 jet fighters would bead to the region. The F-16s, along with four aerial tankers, will join 182 military jets in the region, mostly in Saudi Arabia and Kuwait and aboard the aircraft carrier Carl Vinson.

The F-16s carry radar-seeking missiles, called HARMs, which are designed to attack surface-to-air missile launchers and other anti-aircraft weapons. The decision follows a series of aerial challenges from Iraqi forces to American and British jets patrolling the no-flight zones over southern and northem Iraq, The Pentagon has also said that to the zones.

Britain, meanwhile, announced that it would dispatch an aircraft carrier, the Invincible, along with a destroyer and two support ships. They were to set sail for the Gulf on Saturday.

The Pentagon initially portrayed the

See IRAQ, Page 5

U.S. Explains

How Spy Put

Eavesdropping

Device in Iraq

By Tim Weiner

last-ditch attempt to uncover Saddam Hussein's covert weapons and intelli-gence networks, the United States used

the UN inspection team to send a U.S. spy into Baghdad to install a highly sophis-

ticated electronic cavesdropping system.

the UN inspectioo team monitor the cell

phones, walkie-talkies and other com-

munications instruments used by the

military and intelligence officers who

protect Mr. Saddam and conceal Iraq's

by U.S. officials, is at the center of the

eurrent furor over the relationship be-

tween U.S. intelligence agents and in-spectors with the UN Special Commis-

sion, which is supposed to be

independent and not pursue the policy

or intelligence goals of individual mem-

U.S. officials explained in some de-

tail the origins of the operation, making

clear how U.S. intelligence came to

dominate the inspections in the months

before the United States bombed Iraq. The officials and others insisted that the

eavesdropping operation was not a uni-lateral, covert U.S. espionage gambit, and that it had the hlessing of Richard Butler, chairman of the commission,

"It should not shock people that U.S.

Eighty-five percent of what was overheard in Baghdad was useless, another

official said. But the rest led the

weapons inspectors to focus intensely on Iraq's hidden weapons programs and

That deep look inside Mr. Saddam's most precious military and intelligence

programs ended in December, when Baghdad expelled the inspectors.

intelligence did everything it could to help Unscom undermine' Mr. Saddam,

a senior intelligence official said.

which is known as Unscom.

security networks.

This operation, described Thursday

The spy entered Iraq in the guise of a UN weapons inspector and left the eavesdropping device behind.

For 10 months, the device let the
United States and a select elite within

WASHINGTON - In March, in a

Behind the Ridicule, the French May See Peril in Too Much Truth For the French elite, Mr. Pfister main-By John Vinocur tains, "there are virtually no con-sequences for lying. It's O.K."

International Herald Tribune

Senate Forges Bipartisan Agreement on Trial

PARIS - "Truthsi" Charles de Ganlle is supposed to have shouted. "Did you think I could have created a (Free

French) government against the English and the Americans with truths? You make History with ambition, not with truths." The quote is from

a new book by Thiillustrate his thesis that for the French mind, lying in politics is the norm, and that anyone trying to attach a standard of truthfulness to a politician's behavior is naive and worthy of contempt. The

general, be suggests. said as much. This is part of Mr. Pfister's explanation of why he believes the French, and par-France's ticularly elites, do not understand how President Bill Clinton could be impeached. He says that the French elite is terrified by the case's implications for its privileges, and that much more than in find some succor in them. In the House of other democratic countries, that the year-

President Clinton on Friday. this is the reason,

in the heavens.' For Mr. Pfister, who served as spokesman for former Prime Minister Pierre Mauroy in President François Mitterrand's first Socialist government and as a writer for Le Monde and Le Nouvel Observateur magazine, there is more political lying in France than in other democracies because its democratic culture is weaker. In this context, he said in an interview, a historical climate of lies involving the reaction of the French to the Nazi occupation, the French colonial war in Algeria, and the corruption of the Mitterrand years, makes Bill Clinton's vulnerability for alleged lying under oath an almost oth-

erworldly matter here.
"That's why the situation is incomprehensible for French public opinion," Mr. Pfister wrote. "Punishing lies —

See LIES, Page 5

Representatives, the impeachment hearings had featured a series of nearly partySee CLINTON, Page 5 long reaction here to the impeachment process has been one of ridicule, self-satisfied righteousness, and feigned concern for the future of the United States.

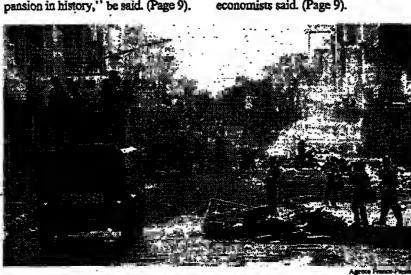
U.S. Posts Best Jobless Rate in 4 Decades The U.S. economy churned out new

1.1705 110.95 1.651 percent change

In a burst of year-end hiring, the economy added 378,000 jobs outside the farm sector on a seasonally adjusted basis. + 1.11% renaissance."

record territory as investors bet that

But in Europe the news was not so



The Intermerket Pages 13, 18. VIOLENT OUTBREAK — Indonesian security forces clearing the streets of Karawang after a mob of rioters went on a rampage Friday. Page 2.

AGENDA Malaysian Prime Minister Acts to Consolidate Power Friday @ 4 PML previous close 1.1578

By Tom Fuller
International Herald Tribune

KUALA LUMPUR - Prime Minister Mahathir bin Mohamad of Malaysia filled several key government posts Friday with staunch loyalists in a cabinet shake-up intended to further cement his control of the government and its

Mr. Mahathir said Abdullah Ahmad Badawi, a party veteran, will relinquish his post as foreign minister to become deputy prime minister, the second most powerful spot in the government. That post has been vacant since the dismissal in September of Anwar Ibrahim and his subsequent arrest on corruption charges. Mr. Abdullah, foreign minister since 1991, also took the job of home minister,

	Newsstand Price	55 e
CVDrus		12600 Naira 1 250 OR
Finland	£ 0.85 Rep. Irela	10 SR
Egypt	1.250 JD U.A.E	10.00 DN
Kenya Kuwait	K. SH. 160 U.S. Mr. (700 Fils Zimbabwe	Zm.\$40.00

a position relinquished by Mr. Mahathir, in which he will oversee such key institutions as the police and the press.
The move puts Mr. Abdullah, 59, in a strong position to succeed Mr. Mahathir, 73, who has said he will step down only

when Malaysia has recovered from its economic and political turnoil. A confident of the prime minister's, Daim Zainnudin, considered the architect of much of Malaysia's corporate and

economic model, was named finance minister, a position he held during the nation's last recession, in the late 1980s. Mr. Mahathir also said that party elections, scheduled for June, would be post-poned for at least 18 months. The party, the United Malays National Organization, had been widely expected to name

a deputy president in June to replace Mr. Anwar. Traditionally, the party deputy president is deputy prime minister. By putting off the party elections, Mr. Mahathir will effectively prevent dissidents in the party from mounting an internal challenge to him before general elections scheduled for April 2000.

Analysts said the delay would give the new ministers, especially Mr. Abdullah, time to prepare for strong challenges it

time to prepare for strong challenges it can expect from opposition parties.

"He doesn't want potentially divisive party elections to distract from his economic recovery," said Chandra Muzzafar, professor of political science at the University of Malaya. "He is thinking of the general elections and maybe feels

See MALAYSIA, Page 5

jobs at an unexpectedly fast elip in December, the government said Friday. pushing the unemployment rate down to 4.3 percent in December, matching a 28year low, from 4.4 percent in Novem-

In Detroit, President Bill Clinton said the U.S. was in a period of "economic

The report, which marked a four-decade peacetime low in the unemployment rate, was "the longest peacetime expansion in history," be said. (Page 9).

The strong unemployment report also propelled the U.S. stock market into strong job growth would keep the economy expanding and corporate profits increasing (Page 10).

good as Germany added to Europe's growing economic pessimism when it reported that unemployment rose back over the 4 million level in December.

With economic confidence across Europe already fragile and economists cutting back growth forecasts, rising jobless totals in Europe's higgest economy threaten to further sour the mood, economists said. (Page 9).



See ESPIONAGE, Page 5

Blasts at U.S. Embassies: Panel Criticizes Failures in Security

ington Post Service

WASHINGTON - A U.S. government commission appointed to investigate why two U.S. embassies in Africa were vulnerable to terrorist bombings has issued a scathing report, criticizing "the collective failure of the U.S. govemment over the past decade" to prepare for terrorist attacks and to fund adequately security improvements at

'Responsibility for this failure can be attributed to several administrations and their agencies, including the Department of State, National Security Council, and Office of Management and Budget, as well as the U.S. Congress, said the report of the panel, headed by retired Admiral William Crowe, former chairman of the Joint Chiefs of Staff.

The report, which was released Friday by the State Department, notes that U.S. intelligence agencies detected a

number of threats of terrorist strikes template the possibility of the type of against the American embassies in truck bombs that destroyed the two em-Nairobi, Kenya, and Dar es Salaam, Tanzania, in the two years before the: nearly simultaneous bombings last Aug. 7 that killed 224 people and wounded 5,000. But the intelligence was too vague to be very useful, the 11-member nanel concluded.

Instead, the commission said that U.S. officials have been too reliant on such "warning intelligence," and ten-ded to relax their guard in the absence of intelligence reports describing specific dangers. This has left the country ill-prepared to face "transnational" ter-rorists such as Osama bin Laden, the Sandi millionaire who U.S. officials be-lieve coordinated the East African attacks, the report said.

Eleven people have been charged along with Mr. bin Laden in federal court in New York in the bombings. The panel reserved its harshest crit-icism for U.S. officials' failure to coubassies, particularly in light of the 1996 truck bombing of a U.S. Air Force domitory in Sandi Arabia that killed 19 airmen, and the destruction of the U.S. Marine barracks and the U.S. Embassy in Beirut in 1983.

An official close to Secretary of State Madeleine Albright said: "As she has said before, she takes responsibility for the failures of the department. She has said and says that terrorism has to be a higher priority, and she has talked to counterparts at other agencies in an ef-fort to take action following this collective failure."

"This is not an easy report" for the Clinton administration, said another se-nice U.S. official. But our hope is it will help us with addressing the main problem here: an inability to get funding for these security measures.

The Crowe panel, which was appointed by Mrs. Albright and the CIA di-

rector, George Tenet, under a 1996 law requiring such reports after fatal terrorist attacks, recommended that the U.S. government spend \$1.4 billion a year over 10 years to improve security at U.S. diplomatic missions. That is in addition to the \$1.4 billion hyrriedly added to the State Department's security budget by Congress and the Clinton administration

after the Angust bombings. Among its other proposals were a recommendation to bring all overseas U.S. facilities up to the standards recommended in a similar report drawn up in 1985 by a panel headed by Bobby Ray Imman, a retired admiral and former deputy di-rector of the CIA. Since then, about 15 embassies have been upgraded to Mr. Imman's standards.

But in the 1980s, Congress and the Office of Management and Budget re-fused to spend the billions that Mr. Imman's proposals required. Since then reductions in the State Department's budget by Congress made the improve-.

ments unfeasible, officials have said.

The panel praised Prudence Bushnell, the U.S. ambassador to Nairobi, for

repeatedly asking superiors at the State
Department to build a new embassy
there that was up to Mr. Inman's standards as she became increasingly concemed about the many terrorist threats

the embassy was receiving.

She cabled Washington in December 1997 warning of the embassy's "ex-treme vulnerability," especially because it abuts two of central Nairobi's busiest streets, the report said. But officials here replied that because it faced only a "medium" threat of terrorism according to the department's rating system, Nairobi ranked relatively low among the chan-

cery replacement priorities."

The report concluded that "systemic and institutional failures in Washington were responsible for a flawed process for assessing threat levels worldwide which underestimated the threat of terrorism in Nairobi."

BRIEFLY

3 Serb Policemen Killed in Kosovo

PRISTINA, Serbia -- Three Serbian policemen were killed and three civilians were wounded Fri-day in a shooting incident in

Sandy Blyth, a spokesman for the Organization for Security and Cooperation in Europe, said the shooting occurred in the nown of

shooting occurred in the town of Suva Reka, 40 kilometers (25 miles) southwest of the regional capital, Pristina.

The Tanjug news agency quoted Serbian police sources as saying the policemen were killed when "tenrorists" fired at their armored car with grenade launchers. The Serbs use the term "terrorists" for the ethnic Albanian Kosovo Liberation (Reuters)

French Teachers Strike Over Scarves

FLERS, France — Teachers at a junior high school in western France went on strike Friday to protest a decision to allow Muslim girls to wear traditional Islamic head scarves.

The majority of the teachers in the Jean Monnet Junior High School in the town of Flexs stayed away from work Friday despite efforts by a government mediator to stave off the strike.

The teachers are protesting a decision by the school authorities to let two Turkish girls wear head scarves in class. A compromise that would allow the girls to wear the scarves only on the playground did not satisfy the teachers. The con-flict is the latest episode in the debate over how to uphold the sec-ular nature of France's public education system.

D'Alema and Pope In 'Historic' Talks

ROME — Prime Minister Massimo D'Alema, a former Communist leader, met Pope Paul II at the Vatican on Friday, an official visit widely seen as symbolic of a new reconciliation between Roman Catholics and former Commu-

Italian media termed the move 'historic" for a country with a strong Catholic tradition as well as Europe's most powerful Commu-

nist Party.
Mr. D'Alema, in office since October, is the first prime minister in Italy's history to come up from the ranks of the Communist Party. "I felt great emotion," Mr. D'Alema said after his 25-minute meeting

with the Pope. Later, Mr. D'Alema and members of his staff had a working meeting with the Vatican's secre-Sodano, on details of the millen-

Citizenship Squabble Splits **Conservatives in Germany**

BONN — Germany's opposition conservatives broke ranks Friday over plans to mobilize people against Chancellor Gerhard Schroeder's proposed revisions to citizenship laws.

visions to citizenship laws.

The dispute erupted as leaders of the Christian Democratic Union, or CDU, leaders gathered for a weekend meeting to chart the center-right party's strategy in opposition over the next four years.

The party leader, Wolfgang Schaenble, who took over from former Chancellor Helmut Kohl, played down reports that the correction was split over

reports that the opposition was split over plans to organize a public petition against Mr. Schroeder's proposal to give citizenship to millions of foreigners in Germany.

The proposed revisions have ignited an emotional debate about "who is a German' in a country where citizenship is based on a blood-lines law of 1913.

Several center-right Christian Democratic members criticized the petition as pandering to the right wing. The petition was the brainchild of Edmund Stoiber, the party's ally in Bavaria, the in Social Union, or CSU.

Ley accused Mr. Schaeuble of al-

Furious Travelers Sue Northwest for 9-Hour 'Detention'

Agence France-Presse DETROIT — Thousands of pas-sengers trapped in Detroit on Northwest Airlines planes for up to nine hours without food or water during the weekend storm have filed a class-action lawsuit against the airline, the city airport, and

Wayne County authorities. The lawsuit alleges that the airline failed to rescue the trapped passengers or allow them to leave the aircraft after several hours of what they said amounted to forced

About 3,000 travelers heading home after the Christmas and New Years holiday were stranded at the Detroit airport over the weekend.

On Sunday, many waited up to nine hours to disembark because only 3 of Northwest's 60 gates were functioning. At the other 57 gates airplanes were snowed in or equipmeut was frozen to the ground. Only about 30 of the airline's regularly scheduled 500 daily flights were able to take off.

The plaintiffs included Timothy Koczara and his wife, Susan, who said they were detained for eight hours with their two children on a Northwest aircraft without food or water. They said that passengers had to cope with overflowing toilets and that parents of infant children ran out of diapers and baby food.

Northwest officials said they could not be held responsible for the vagaries of the weather.

lowing the Christian Social Union to set the agenda for the entire opposition and said the Christian Democrats needed to recapture the center ground after its defeat by Mr. Schroeder's Social

Democrats in September.
"Obviously, the CSU is going for the rightist fringe and the politics of the bar room," said a Christian Democratic on the national committee, Hermann-Josef

"The CDU will not go along this

Another Christian Democratic member, Horst Bylmann, accused Mr. Schaeuble of caving in to the right. "Schaeuble is letting himself be driven by Stoiber," he told the newspaper Han-

The Christian Democratic Union's secretary-general, Angela Merkel, called on both parties to stop fighting. She also acknowledged the risk that extreme rightists and anti-foreigner groups could jump on the petition bandwagon when the opposition took its

campaign to the streets.
"We must be careful that we do not acquire the wrong sort of friends," Ms. Merkel told ARD state television.

■ Warning by Jewish Leader

A German Jewish leader stepped into the nationality dispute, warning in an interview Friday that it had given a dangerous boost to far-right groups, Agence France-Presse reported from

Ignatz Bubis, chairman of the Central Council of Jews in Germany, spoke after extreme-right groups said they would back the opposition to the gov-ernment plan to offer long-term foreign residents dual nationality.

phobia and bolster extreme-right groups.

ABIDJAN, Ivory Coast - Rebels in

Sierra Leone said Friday they had de-

clared a general offensive against Ni-

gerian-led West African forces in the

capital, Freetown, and the Nigerian mil-

Thursday night, the rebel commander, Sam Bockarie, said by satellite tele-

"My men are on the move," he said, adding, "We will take Lungi."

The heavily fortified Lungi Airport is where President Ahmad Tejan Kabbah has been sheltering since rebels fought their way into the capital on Wednesday. Many of the ministers of his gov-

Mr. Bockarie is the most senior mem-

ber of the Revolutionary United Front

after its leader, Foday Sankoh, who is

under arrest. Mr. Sankoh has been sen-

emment also are at the airport.

tenced to death for treason.

The offensive was set in motion

itary base at nearby Lungi Airport.

phone from Sierra Leone.

Sierra Leone Rebels Vow to Take

Airport in New General Offensive



Indonesian soldiers dispersing looters who ransacked a clothing store during the riots Friday in Karawang.

Violence Erupts in Indonesian Town

KARAWANG, Indonesia — Thousands of people rampaged Friday through this Indonesian town, hurling stones at police stations and looting shops. Police fired plastic bullets at the mobs, killing at least one person and wounding nine. Rioters in Karawang, on the main island of Java, banged drums, burned a motorcycle, taunted security forces and

They smashed the windows of a bank, hotel, two Protestant churches and attacked the home of an ethnic Chinese

This is because of the govern-The conservative parties' petition ment," one man said, reflecting the against the plan was counterproductive, deep public mistrust of the state that has deep public mistrost of the state that has

But much of the violence lacked any political motive, with looters cheering partment store and looted goods, Col-

The rebel commander said his fight-

ers would pin down the Nigerians until

they ran out of ammunition and sur-

rendered, as they did during fighting over a Nigerian-held hotel in Freetown in June 1997.

"We will suppress them until they are out of food and ammunition," he

said, "and later they will surrender and

we will negotiate how to repatriate

He dismissed as fake a cease-fire or-

der from Mr. Sankoh, broadcast Thurs-

day night on the pro-government radio.

The recording, he said, had been made by Mr. Sankoh in 1996, calling on

fighters in the bush to join in a cease-fire after he signed a short-lived peace agreement with Mr. Kabbah.

between Mr. Kabbah and Mr. Sankoh.

The president said they had agreed on a

seven-day long truce, and that Mr. Sankoh would be released if the truce

The broadcast followed a meeting

cluding one soldier dressed in civilian clothing, the police chief, Colonel Ahmad Hidayat, said. He did not say why the soldier was involved.

and grabbing shoes, candles and um-brellas from stores.

Dozens of rioters were arrested, in-

Civil unrest plagued the Southeast Asian country of 210 million last year and shows no signs of abating.

In May, deadly riots and student protests led to the ouster of President Suharto after 32 years of role, and anthorities fear an escalation of violence before national elections in June.

The riots in Karawang, 60 kilometers' (40 miles) east of Jakarta, broke out Friday after rumors spread that the police had mistreated motorcycle drivers

President Ahmad Tejan Kabhah at

Lungi Airport, where he has been

with government ministers since guerrilla forces entered Freetown.

and other conditions were met. But Mr. Bockarie said: "What I heard from

Kabbah last night made me intensify my

offensive. He is not the one to call for a

Mobs broke down the door of a de-

onel Hidayat told the private Sonora radio news station. The crowd swelled and attacked the

police headquarters and other posts, forcing the police to fire. A 19-year-old high school student was shot and killed, said Rosid, a medic in the emergency room at the main town

hospital. Nine people were wounded by gunfire and mobs beat two others. The city center was quiet by late Friday afternoon, but the police fired warning shots and chased small bands

of rioters after dark. urging people to stay in their homes.
Indonesia's riots have been linked to

Officers patrolled with megaphones, economic hardship, ethnic and religious tensions and political turnoil. Many

forces, which have acknowledged human rights abuses during the Suharto era. nium celebrations. How Many Galaxies Up There? **New Census Finds 125 Billion**

By John Noble Wilford New York Times Service

AUSTIN, Texas — Taking a census of the galaxies in the universe is like counting the grains of sand on a beach. Even with leaping extrapolations, the task is probably impossible, and the numbers become, well, astronomical.

Undannted, astronomers studying new pictures taken by the Hubble Space Tele-scope announced at a meeting of the American Astronomical Society here an updated estimate of the number of galaxies in the observable universe: 125 billion. As recently as three years ago, the count was only 50 billion, which was

subsequently raised to 80 billion. The new figure reflects not a spurt in galactic births, of course, but instead an improvement in the Hubble telescope's ability to peer deep into the universe, back closer to the first epoch in which matter coalesced into stars and stars congregated in vast galaxies. The new observations have detected some faint galaxies so far away that they were probably formed when the universe was no more than 1 billion years old.

Henry Ferguson, an astronomer at the Space Telescope Science Institute in Baltimore, said the new galaxy estimate was derived from the Hubble telesouthern sky taken over a 10-day period in October. The pictures, called the Hubble Deep Field South, were a sequel to a similar survey of a part of the northern sky made in late 1995.

The southern survey was able to get a deeper cosmic view because of two new instruments on the Hubble telescope. One is a camera for recording objects seen in near-infrared light; it can detect galaxies otherwise obscured by dust. The other instrument was an imaging spectrograph that produced some of the deepest optical pictures ever taken.

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TRAVEL UPDATE

BA Fleet to Carry Heart Monitors

LONDON (AP) - British Airways said Friday it would install heart monitors and cardiac-resuscitation devices on all its aircraft within a year, becoming the first international airline to do so.

Data from the cardiac monitors would be transmitted to medical experts on the ground, who would advise cabin staff about treatment. Defibrillators would be used to check heart thythms and, if necessary, apply an electric shock to reset the heart rate of affected pass

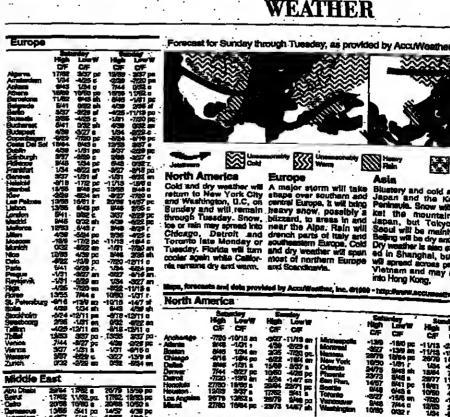
heart rate of affected passengers.

The airline will begin training 14,500 crew members to use the equipment next month, and the first machines will be installed on long-had jets in April.

A five-day-old rail strike in Hungary ended Friday after a court declared it illegal, but the radical Free Union of Rail Workers said it would appeal the ruling. Two unions came to terms with management Sunday after wage talks, and most domestic trains were running. Hungarian Railways said international rail services, with the other two rail unions working, would be back to normal within 12 hours.

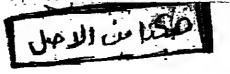
Birds are threatening aircraft at International Airport in Beijing, interfering with flight paths and even forcing the airport to suspend operations on one occasion, despite more than \$360,000 spent on equipment to scare the birds off, according to the Xinhua press agency.

Delta Air Lines said that It would stop flights from Portland, Oregon, to Seoul because of weak economic conditions in Asia but that 11 other flights from the United States to South Korea would continue under a code-sharing agreement with Korean Air. (Remers)



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Fredance of the landing of at the state of the state of enment says in a new report by the Consumer Product All and the first carried

office. The woman, Tyisha Miller, 19, was struck at least 12 times when several Riverside police officers opened fire on Dec. 28. Police officers have said she grabbed for a gun in her lap. (NYT) · Attorneys defending an

anti-abortion Web site that checks off slain abortion doctors like items on a grocery list say it is merely a form of political protest, not a blueprint for murder.

A bacterial outbreak linked to a Michigan meat processing plant has claimed eight lives, federal officials reported. The outbreak has also sickened 50 people in 11 states since August, the Cen-Prevention said. Healthy people can usually fight off the bacteria with no more than flu-like symptoms.

Risk for Prosecution: Calling Witnesses Sympathetic to Clinton

By Ruth Marcus Washington Past Service

WASHINGTON — The House prosecutors fought an all-out battle for the right to call witnesses against President Bill Clinton, but their trial strategy, while perhaps the only long-snot avenue to assemble a two-thirds Senate vote to convict the president, also presents risks to their side.

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If the length side is a si prove their charges that Mr. Clinton per-jured himself and obstructed justice. fited at their short this would achieve nothing, needlessly this could achieve nothing, needlessly this would achieve nothing, needlessly this in a case that involves salacious sexual details.

members of Congress from the beginning is trying to inflict damage on the president,

House Judiciary Committee's chief Democratic counsel, Julian Epstein, called the move "a political calculation by the right wing to further tamish a popular president."

But House managers and some legal experts say it would be irresponsible and not consistent with the constitutional mandate that the Senate conduct an impeachment trial without hearing directly from those involved, including such central players as Monica Lewinsky, Vernon Jordan Jr. and Betty Currie. Witnesses are "what humanizes this case," said Representative Asa Hutchinson, Republican of Arkansas. "That's what puts meat on the

The argument represents a reversal of the partisan positions staked out last year as the House conducted its impeachment proceedings. Then, House Judiciary Committee Democrats protested bitterly that it

and I think that probably is at the root of was irresponsible to approve articles of around," said Alan Baron, who helped this decision," the White House press section against the president with prosecute the two most recent impeachment against the president with prosecute the two most recent impeachment against the president with prosecute the two most recent impeachment against the president with prosecute the two most recent impeachment against the president with prosecute the two most recent impeachment against the president with the p retary, Joe Lockhart, said Thursday. The out hearing directly from the witnesses against him, while Republicans said there was no need to retake testimony already gathered by the independent counsel, Kenneth Starr.

Now, the House managers say, the time has come to hear from the witnesses themselves rather than simply read transcripts of their grand jury appearances and FBI

"This is not like the House," said Reptative Chris Cannon, Republican of Utah. "We ought to be able to present the evidence and the president ought to be able to cross-examine because these are serious allegations."

Facing an uphill battle to secure a conlittle to lose by mounting a full case against

Mr. Clinton.

"Let's face it, right now the Republicans feel they're behind in terms of the

and Walter Nixon Jr...

Terence Anderson, who represented Clinton will stumble, maybe the economy will drift, maybe something will blow up. He said, "You keep going until you have your best shot to have the votes.

Robert Giuffra Jr., former chief counsel to the Senate Whitewater Committee, said, "The argument for calling wimesses is that if you don't call witnesses, the result of the impeachment trial is preordained: There will be no removal of the president. viction, the prosecutors in one sense have The only way that dynamic could change is if witnesses could testify and that somehow changed the mind of senators."

At the same time, however, summoning witnesses is risky business, both legally

"Calling witnesses will pour kerosene on an already burning fire and who will get ment cases, against Judges Alcee Hastings burned by the explosion that ensues is anyone's guess," Mr. Ginffra said. "It could lead to the president's removal from Judge Hastings during his 1988 impeach-ment, said that if he were a House man-strong rebuke for the Republicans in 2000. ager, "I would want this to go on as long as Because once you start calling witnesses possible. If it goes on long enough, maybe the dynamic of this whole matter will change completely."

The danger of calling witnesses is mag-

nified by the lineup in this particular case, in which the critical witnesses who would be called by prosecutors to try to prove their case against Mr. Clinton are highly sympathetic to the accused.

At the top of that list are Mr. Jordan, a Clinton confidant, and Mrs. Currie, the presidential secretary, who would be central to proving the allegation that Mr. Clinton obstructed justice by arranging to obtain a job for Ms. Lewinsky and having her hide presents she received from him when they were subpoenaed in the Paula Jones civil suit.

Other possible witnesses in the House's obstruction-of-justice case include a parade of the president's senior advisers to whom he allegedly lied and thereby ob-structed justice, knowing they would re-peat his false statements to the grand

"This is a prosecutor's nightmare," said Gerard Lynch, a Columbia University law professor. "You put on the witness who is more a friend of the other side.'

Indeed, since Mr. Jordan and Mrs. Currie, like the other witnesses, have not yet been subjected to cross-examination. much of what prosecutors were able to obtain from those reluctant participants in

The testimony already on the record is "as good as it gets from the managers" point of view and it ain't gonna get better, Mr. Baron said. "Once the witnesses are subject to cross-examination, given the fact that they are inherently not hostile to the president, whatever the managers think they have at this point could very well be







Willey Friend Who Recanted Is Indicted

By Jill Abramson New York Times Service

WASHINGTON - Kenneth Starr, the independent counsel, has brought a fourcount indictment against Julie Hiatt Steele, a Richmond, Virginia, woman who cast doubt on accusations by Kathleen Willey that President Bill Clinton had made an

inwelcome sexual pass at Mrs. Willey. A federal grand jury in Virginia that has been hearing evidence of possible witness tampering involving Mrs. Willey charged Ms. Steele with three counts of obstructing justice and one count of making false state-

The indictment charged Ms. Steele, who was once a close friend of Mrs. Willey's, with filing a false affidavit in the Paula Jones sexual-misconduct lawsuit against uer of branc's public A federal grand jury has charged Mr. Clinton In that affidavit, Ms. Steele justice and making false statements, that the president had made a sexual ad- them that Mr. Clinton had made sexual and \$250,000 in fines.

vance to her in the White House. Ms. Steele said last year that Mrs. Willey had pressed her to confirm her story, that the president had made an aggressive that the president had made an aggressive on the opening day of the Clinton impass at her in 1993, to a Newsweek reporter peachment trial.

who was looking into the matter in 1997. As a favor to her friend, Ms. Steele said, she did initially, but later recanted. Her disavowal of Mrs. Willey's account was an impediment to making it part of the independent counsel's impeachment re-

ferral to Congress.
In his deposition in the Jones case and in his grand-jury testimony, the president denied making a sexual advance to Mrs. Willey, who had been a volunteer at the

The Virginia grand jury decided that it was Ms. Steele, not Mrs. Willey, who lied. The indictment cites two friends of Ms. Steele's, listed as John Doe No. 1 and Jane Julie Hiatt Steele with obstructing denied that Mrs. Willey had ever told her Doe No. 1, who said Ms. Steele had told

Nancy Luque, a lawyer for Ms. Steele, denounced the indictment and its timing,

"Starr has clearly timed this baseless accusation in a transparent attempt to unfairly influence the pending impeachment proceeding," Ms. Luque said. "The mdictment is a back-door attempt to put Kathleen Willey's immunized claims be-fore the public, something Starr was afraid to do in his referral to Congress."

the grand jury could be undermined once Mr. Clinton's lawyers get the chance to question witnesses friendly to their client.

Charles Bakaly 3d, a spokesman for the office of the independent counsel, dismissed Ms. Luque's claims. "We bring cases when the cases are ready," he said. Each obstruction charge carries a maximum penalty of 10 years in prison and

\$250,000 in fines. The false-statement charge carries a maximum penalty of five years in prison and \$250,000 in fines.

Bogota Backs Talks Despite Slight

By Serge F. Kovaleski Washington Post Service

MIAMI - Colombian officials said they were disappointed that the head of the largest rebel group in the country had not attended peace talks aimed at ending a 34-year-old civil war, but they signaled that the negotiations would continue.

Manuel (Sureshot) Marulanda, longtime head of the Revolutionary Armed Forces of Colombia, had been expected Thursday at the the total prime maker opening of discussions in San Vicente del

Mexican Army Arrests 5 Dissident Officers.

New York Times Service MEXICO CITY - Five dissident army officers who tried to deliver to President Ernesto Zedillo a letter complaining of abuses of soldiers by army commanders have been arrested by Mexican military authorities, the army's top

prosecutor said. The five lieutenants were facing disciplinary hearings on earlier charges and were arrested when they reported Thursday to the main army base in Mexico City, said Alberto Enriquez del Valle, a retired

army captain who knows them. The five took part in a December street demonstration by a newly formed organization of dissident officers.

General Marcial Rafael Macedo, the army's top prosecutor, said that the lieuperior officer for "administrative vio-lations." He said he did not know their whereabouts.

· Skiers and snowboarders

should wear helmets, the gov-

to help prevent fatal acci-

• The young woman who was shot and killed by police

officers as she sat in her dis-

abled car in Riverside, Cali-

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the guerrilla leader, 68, who has spent most of

his life in hiding. But apparently because of threats from rightist death squads, neither he nor his closest aide and top military strategist, Jorge Briceno, attended the opening ceremony in the main plaza of San Vicente. President Andres Pastrana sat alone beside an empty seat that had been reserved for Mr. Manulanda.

Some observers interpreted the absence of Mr. Marulanda as a sign that the 15,000member leftist rebel group, the oldest and most powerful in the Western Hemisphere, is Caguan, in southern Colombia. It would have losing interest in discussing peace at a time been the first public appearance in decades by when it has been gaining strength.

The recently elected president, 44, vowed to push ahead with the peace talks. 'I have come to San Vicente del Caguan to keep my word," Mr. Pastrana said. "The presence of Mannel Marulanda Velez cannot be a reason to not go forward with the installation of the

negotiating table."

The talks are to establish an agenda and location for full-scale negotiations later this year aimed at ending the war. The conflict in Colombia has claimed tens of thousands of lives; displaced hundreds of thousands of people and cost an estimated \$4 billion a

To prepare for these talks, the government last month completed the pullout of its troops from San Vicente and a surrounding area the size of Switzerland, one of a number of concessions it made to the rebels last year.

But for Mr. Pastrana, the task of achieving peace in Colombia, where about half of the countryside is controlled by guerrillas, will involve more than satisfying Revolutionary Armed Forces rebels. Agreements also would have to be worked out with second-largest rebel group, the 5,000-member National Liberation Army, and with right-wing paramilitary groups. And Colombia's powerful military would have a say in any brokered peace

Paul Zoll Dies; Research Led to the Pacemaker

NEWTON, Massachusetts - Dr. Paul Zoll, 87, a heart specialist whose research led to the pacemaker and the defibrillator, died of respiratory arrest Tuesday.

More than 45 years ago, Dr. Zoll showed for the first time that electrical stimulation could restart human hearts. His

research aided the development of the electrocardiogram and open-heart surgery. In 1973, he won the Albert Lasker Clinical Medical Research Award, a leading scientific prize, for contributions to

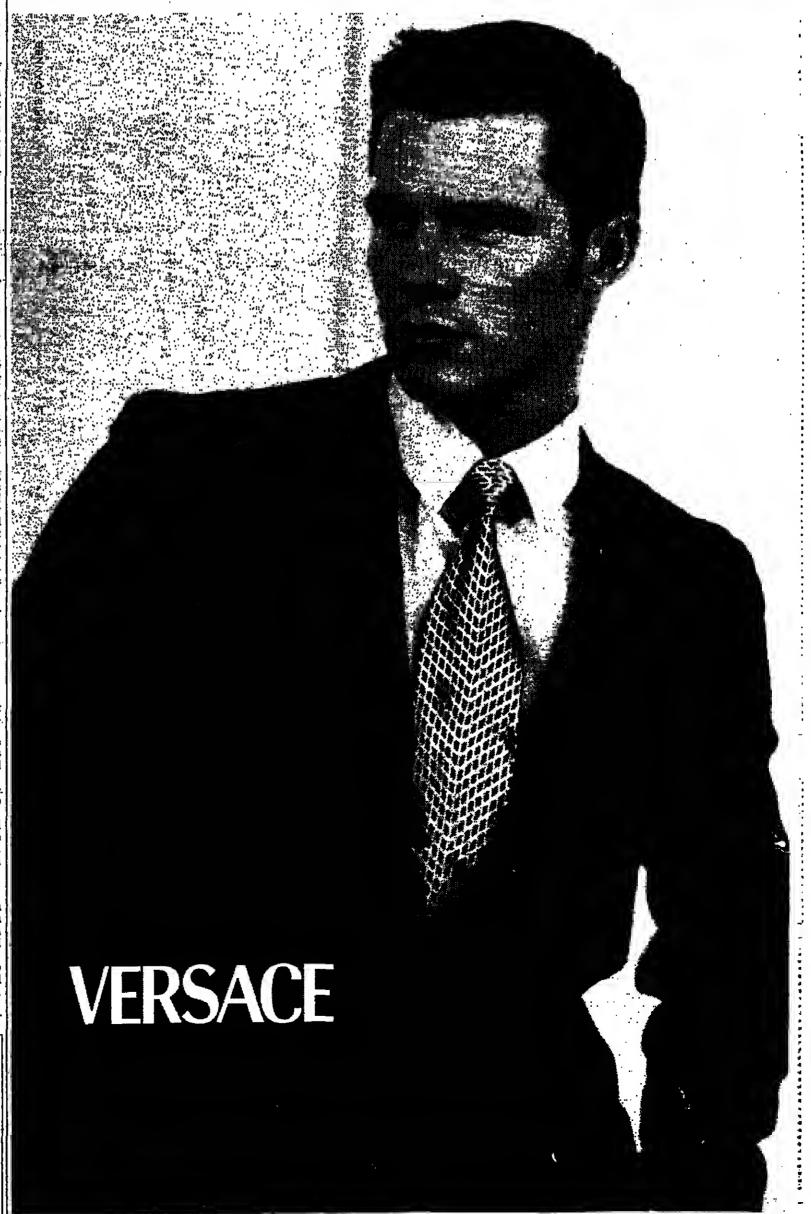
those devices. Dr. Zoll was a clinical professor at Harvard Medical School and a physician at Beth Israel Hospital in Newton. In 1956, he was named associate editor of the medical journal Circulation. logy results released by the In the early 1980s, he founded Zoll Medical Corp., which

Riverside County coroner's manufactured defibrillators. Norman Reyes, a Voice of Resistance on Bataan MANILA (AP) - Norman Reyes, 76, a Filipino-American radio broadcaster who was the voice of the resistance on Bataan Peninsula during World War II, died Thursday in San Pablo, south of Manila. He had been bedridden for several

months following a stroke. Mr. Reyes was one of two men who operated a guerrilla radio station in Bataan, west of Manila, to rally Philippine and American defenders of the peninsula against Japanese raiders.



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The Senate Takes Over

A Responsible Outcome

After the strife in the House, the opening of the Senate trial of President Bill Clinton reassuringly looked decorous. Senator Strom Thurmond, who was born only 34 years after Andrew Johnson's impeachment, swore in the big, calm-looking chief justice, William Rebuquist. Then after a period of tur-moil over the issue of calling wimesses, the majority leader, Trent Lott, and his Democratic counterpart, Tom Daschle, ended the day by announcing a plan to seek agreement on rules for the trial.

The leaders' decision to tamp down party feuding and call a bipartisan cancus of all senators brought a surprisingly promising end to a grimly historic day. It is too early to declare that this marks the emergence of a rational statesmanship that has been missing in the House and at the White House. But the Senate has a momentous opportunity to adopt rules that would shorten the trial, avoid months of redundant testimony and allow passage of a censure that the public and the evidence demand.

We are especially impressed that the Senate leadership has stood up to the effort by the House impeachment managers to dictate the calling of multiple itnesses. Procedure is solely the province of the Senate.

The Democrats' plan to hear prosecution and defense arguments on the written record and call no witnesses at all is the best way to go. This would not amount to suppression of evidence, since the House Judiciary Committee has no relevant new evidence to offer.

Mr. Lott failed last week in his effort to get the Republicans to accept a trial on the written record. Even so, he has sent an important signal by saying that witnesses should be called only with

Hopes for Compromise

The Senate trial of President Bill Clinton has begun amid continued confusion over the sort of format that would govern it. The White House and Senate Democrats are seeking a procedure that would prevent the calling of witnesses before an early vote on whether a full trial should take place at all. The House impeachment managers and many Senate Republicans, meanwhile, are insist-ing on a fuller trial that would include witnesses. The partisan lines that are forming early around these procedural questions are dispiriting, although last night Senate leaders still held out hope of a compromise. Still, the reality is that both sides raise real concerns that, if unaddressed, could undermine the ultimate leginimacy of whatever the Senate finally achieves.

Those who favor calling witnesses argue accurately that the Senate owes the House of Representatives the respect of considering seriously the articles of impeachment it has sent over. The House, in our opinion, erred in its decision to impeach Mr. Clinton. But an impeachment by the House demands of the Senate a proceeding of sufficient rigor to satisfy the more moderate of Mr. Clinton's political focs — should the president ultimately be acquitted — that the Senate, at the least, did not shirk its obligation to face up to his odious conduct. For this reason, House managers should be given an opportunity to present senators with the case against Mr.

"justification." This hints at a com-promise that would limit testimony and require a majority vote to authorize each person called.

That suggests that both leaders will work to avoid what Mr. Lott called "a cavalcade of witnesses" that would bog the trial down for months without producing any new information about Mr. Clinton's misdeeds.

By seeking to call witnesses, the managers from the House Judiciary Committee hope to make one last stab at turning public opinion toward re-moval rather than consure. But the House case was argued exhaustively on national television. A consensus formed that has been endorsed by the public and a majority of the Senate. Bill Clinton failed in his duties to the presidency. He lied under oath. His private character is deeply flawed.

The offenses documented by Ken-

neth Starr and put in the most damning context possible by the Judiciary Committee do not rise in magnitude to the constitutional standard for removal from office.

Mr. Clinton's misconduct merits stern, formal censure but is not sufficiently damaging to the interests of the state to merit overturning an election.

Neither a lengthy trial nor another rendition of the same dismal testimony will add to Mr. Clinton's disgrace. Both the American system and public patience are strong enough to stand two more years of the disappointments stemming from this president's failings. But the public wants and needs a demonstration that even when the White House is shaken, the Senate has the stability to behave responsibly. A fair, expeditious proceeding producing the obviously called-for censure is the way to send that reassurance.

—THE NEW YORK TIMES.

Clinton in a manner that does not trivialize his behavior by trivializing its presentation.

While we believe that the allegations against Mr. Clinton - even if proved - should not trigger his removal, many people legitimately disagree with this view. The facts that could be developed more fully at trial are, therefore, no mere sideshow. As long as a majority of senators believe that additional testimony is necessary in order to inform their final votes, it seems reasonable to permit whatever witnesses the House wishes to call.

But this does not mean the Senate should hear lots of testimony that, while embatrassing to the president, is not necessary in order to inform its final judgment. Just as the trial's legitimacy depends on whether senators give a fair hearing to the House, it also depends on whether they refrain from dragging out the trial to beat up on the president for political reasons. The Senate can and should end the trial as soon as a majority of senators decome convinced that hearing from more witnesses will not aid them in their determinations of how to vote.

The Senate trial, whatever procedure it uses, will be seen as legitimate if senators end up hearing the House's case adequately to make an informed judgment on its merits without letting partisan concerns - or, for that matter, concerns about convenience to the Senate or the country at large — artificially lengthen or shorten its deliberation.

-THE WASHINGTON POST.

The Children of Sierra Leone

A nightmare is unfolding in the civil war in Sierra Leone. The fighting is now overwhelming what national forces of order remain, leaving a desperate civilian population abandoned and defenseless; an international force does what it can. Perhaps the worst of it is the broadening threat to the children of Sierra Leone as their villages and families disintegrate around them. The boys among them, some 7 years old and younger, are being kidnapped, to be press-ganged into military service, meaning in some cases being com-pelled to clear paths with their bodies through unmarked mine fields. Young girls face all-too-imaginable horrors of their own from the outlaws now be-

sieging the capital of Freetown.

Perhaps the poorest country in the world. Sierra Leone elected a government in 1996. It was overthrown a year later by a junta made up of mutinous soldiers and machete-wielding rural guerrillas. Last February, units loy-al to the government and Nigeria-led

forces of a West African intervention force restored the government. But now the junta is back with a fresh offensive, ravaging the people and demanding that the government surrender. Foreign diplomats and humanitarian workers are being forced out of the country. The further dispiriting prospect is that the civilians returning to rule in Nigeria may he less able than Nigeria's generals to stay on police duty in Sierra Leone.

One's eye roams the international scene in frantic quest of a government, an agency, a stronger international force, a presence, someone, something, that could at the least bring some safety for the threatened people of the country. It is not the only place in the world, or even in Africa, to confront such an ordeal. The least others can do is to rescue those innocents it can and promise to remember who did textible things to an innocent population, especially to the children of Sierra Leone.

-THE WASHINGTON POST.

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It's Time for the U.S. to Face the 'Superthug' Alone

WASHINGTON — Forget Barzan. It is Barzani you want to enlist. And watch your back at the United Nations. Kofi Annan's staff is out to knife American policy on Iraq and "re-habilitate" Saddam Hussein.

This is the way 1999 starts for President Bill Clinton in his long, expensive and inconclusive battle with Saddam. But the three resolutions put forward above, which require Mr. Clinton to force the hand of other players in this drama, could bring a blessedly un-happy New Year for the Iraqi dictator.

Barzan is Barzan Tikriti, Saddam's half-brother. Before returning to Baghdad in November from a diplomatic posting in Europe, he had conducted an elaborate covert dialogue with the United States for five years, which provided his family with U.S. visas and medical treatment in hopes of persuading Mr. Barzan to mount a palace coup. This misguided effort, which inhibited other anti-Saddam operations, should

U.S. energy and funds should instead be focused on the Kurdish leader Massoud Barzani, whose warriors and real estate are needed to mount an effective challenge to Baohdad, Mr. Barzani must be made to understand that he will get serious U.S. support and protection - By Jim Hoagland

but only if he breaks out of the working alliance he has maintained with Saddam since 1996 and joins a new U.S.-supported resistance coalition.

Washington needs to take the same "it is time to choose" approach with Secretary-General Kofi Annan of the United Nations, whose assistants this week used the media to try to decapitate the UN Special Commission, or Unscom, that runs arms inspections in Iraq and to make these inspections more Saddam-friendly

Mr. Annan's staff aired anonymous complaints that the chief inspector, Richard Butler, had permitted the organization to be used by U.S. intelligence for spying on Saddam.

The secretary-general's assistants seemed shocked, yes shocked, that an anti-Saddam bias had crept into UN

actions on Iraq.

Leave aside the burn information: Out of professional rivalry, the Central Intelligence Agency has done more to hinder effective intelligence gathering by Unscom than to belp. More shocking is the pretense by Mr. Annan's aides that they are unaware that the international community is at war with that it give up its weapons of mass destruction and missiles. Iraq's refusal to let Unscom do its work puts Baghdad in active breach of the cease-fire

contained in UN resolutions. This is not a technical matter or a legalism. Saddam forced the United States to spend billions of dollars and stretch thin its anned forces in 1998, all without seriously weakening his dictatorship or his store of terror weapons. His new borst of belligerence is intended to show that he survived the 70hour bombing spree in December. Su-

Mr. Annan's people misjudge the temper of Washington on this issue.
"Their undermining of Unscom and economic sanctions will drive people who want to clear up the problem of U.S. back dues and other problems into the confrontation camp and provoke a serious U.S.-UN crisis," a senior admin-

istration official said to me recently.

The White House, already miffed with Mr. Annan over his handling of Iraq, will fight to protect Mr. Butler, a senior official told me this week. The sneak attack on Mr. Butler and

the CIA should be a wake-up call: Washington now will have to rely less

Saddam's regime. Iraq was granted a case-fire in the Gulf War on condition combat Saddam and act unilsterally more often to protect U.S. vital in

terests abroad in 1999. Mr. Clinton should treat this devel opment as a liberation from bothersoing restraints on U.S. freedom of action. He is considering appointing a high-level coordinator to handle Iraq, a step in the

ight unilateralist direction. The need now is to lead, not to: persuade. Other nations will follow as American president who makes clear he will protect U.S. national interests in the Gulf or elsewhere by any means necessary. This is what George Bush did in 1991.

Mr. Annan, Kurdish guertillar and Saddam's relatives will join in pushing the dictator out only when they are-convinced that Saddam's fate is sealed and that continuing to keep a foot in his camp will do significant damage to them. They should no longer be given Falk. bu

Applor Iraq?

the choice of seeming not to choose.

This does not mean the end of maltilateralism or of hopes for a more elfective United Nations in the future.

Those goals can and should be attained.

But they can be attained only underthe
influence of strong U.S. leadership. The
place to begin is lead. The time is now,

The Washington Pass.

The Washington Pear,

Take Off the Rose-Colored Glasses: It's the Same China

ONDON - The recent depressing news from China should not be surprising, yet China keeps having to teach realism to optimistic foreign observers. Unlike the theater, China-

ing suspension of disbelief. The depressing news in Chinese politics concerns the latest trials of dissidents following nine months of reassuring noises to visitors like Presdent Bill Clinton and Prime Minister Tony Blair. What is more depressing is that some foreigners thought that China's latest political springtime would be followed by anything

watching should not be the will-

Disappointed foreigners now take solace in the argument that the dissidents "did not know when to stop" pushing their government for more freedom. They supposedly crossed a notional line of acceptable behavior by calling for independent political parties in China - a distinction that Western observers of Soviet Communism would never have been so foolish to make.

but a cold winter of arrests.

By Gerald Segal

The depressing economic suspends disbelief about the news out of China has been Chinese economy. building for months, so that when China recently announced a 7.8 percent annual GDP

growth rate for 1998, even Prime Minister Zhu Rongji admitted that the figure lacked credibility because of bogus reporting at the local level. The fact that China's crisis is derived from stalled reforms of state-owned industries and the financial sector is wellunderstood. Although few expect a quick

upturn for the Chinese ecouomy, the long-term optimists about China continue to rely on rosy economie forecasts. But as we move into the 21st year of China's economic reforms, it is harder to sustain the argument that foreign investors should stick it out for long-term profits. Now that the long term has come, and China continues to produce little or no profits for the vast majority of nonethnic Chinese investors, it is remarkable than anyone still willingly that the Association of South

Chinese economy.
Nonethnic Chinese foreign investment in China remains stubbornly below \$9 billion a year and companies known for their long-term view, such as the British-based retailer Marks & Spencer, are pulling out. While many more foreign companies, such as Siemens of Germany, will stay and complain about the absence of profits, the reality is an old one in China: When profits do appear, the Chinese will change the rules and reap the

rewards themselves. The depressing security news out of China comes in various forms. Chinese official agencies are using fierce rhetoric to denounce "U.S. imperialism" in nasty tones not heard in years, no doubt partly provoked by American actions in the Gulf. China's buildup on Mischief Reef in the disputed Spratly Islands in the South China Sea is only unexpected if you believed. East Asian Nations would and

could deter China. . The recent conclusion by a U.S. congressional committee that China has been using closer U.S.-China economic engage-ment for espionage and intelligence gathering, especially for military high technology, reminds us that there is nothing new in China's determined pursuit of advantage with America. What is most depressing is that some American China watchers conclude that we need to be nicer to China, not tougher --- appar-

ently for fear that Beijing will get even nastier with the West. Again, this is not a logic that would have been given much credence in East-West relations

before the end of the Cold War. While few would argue with the notion of engagement with China, what is most depressing is how the optimists continue to see the virtue of treating Beijing with kid gloves. China remains a weak and vulnerable power, ability to constrain China's unwanted actions.

There will be ample oppor tunity in 1999 to test how much we have learned about how h handle China. This year is the 50th anniversary of the Chine Communist revolution. China's repeated failure to de mocratize, its failure to sustain economic reform and its persist ent unwillingness to become status quo power accepting the constraints of interdependent are all failures sustained by mistaken belief in the correct

ness of the 1949 revolution. Only when China learns, 1 have members of Communis parties nearly everywhere else in the world, that the revolution was a failure will there be ital grounds for optimism about the world's most populous nation

The writer is director of BA tain's Pacific Asia Program and director of studies at the International Institute for Soul but it is skilled in the theater of tegic Studies in London. He diplomacy that encourages us to contributed this comment to the suspend our disbelief in our International Herald Tribune.

What the EU Needs Is a Copy of 'The Federalist' Papers

OS ANGELES -- It may be to point out, but now that the start-up of Economic and Monctary Union has accelerated the European Union's pace toward full economic integration, U.S.

experience may provide some useful lessons. Not that we do everything right or that we provide a precise model for the working of a somewhat similar economy, but some long-standing American economic interactions do resemble those developing on the old Continent. In at least three areas of eco-

nomics - monetary policy, taxes, and fiscal policy — we've been there, done that. Together, the three may also provide some hints about political confederation.

• In the realm of monetary policy the European Central Bank can learn from the Federal Reserve, if it is willing to. The Fed's ability to maintain its in- as well as their much larger na-

B OSTON — Everybody's got a censure plan. Former Presidents Gerald Ford and

Jimmy Carter have a censure

plan. Former Senate majority leader Bob Dole has a censure

plan. Senators Slade Gorton and Joe Lieberman have a cen-sure plan. All of these plans are well-intentioned. None of them

There will be no censure of

Bill Clinton. There will be no

compromise "solution." There

will be no deal. There will be a

vote up or down - most likely

after an evidentiary trial — to acquit or convict. The roll will be called and Mr. Clinton will

either be removed from office

all but guarantee this outcome.

First, Republican constituencies

insist that such a vote be taken.

They want a trial and they want a

vote of conscience after all the

They will not be denied. If

Trent Lott tries to short-circuit

the constitutional process, he

will not remain the Senate ma-

jority leader for much longer.

Republicans will toss him over-

board and get someone else to

Second, Mr. Clinton wants

no part of a censure deal. He has

stated repeatedly, through vari-

ous mouthpieces, that he will

'never admit' that he lied un-

der oath. Without an admission

Two forces have converged to

or let off scot-free.

evidence is heard.

do his job.

will work.

tegrity while paying due deference to the democratically

By Robert A. Levine

elected authorities with which it works provides a model more appropriate to a complex economy than does the haughty independence of the Bundesbank. The single-minded Bundesbank ideology — price stabil-ity-über-alles — cannot work in a Europe where recession threatens to increase already high unemployment the Fed's pragmatic willingness to bring growth and employment into

the balance can.

The lessons for tax policy are less direct. What is thought of as tax policy in the United States cannot exist in the European Union because the EU levies no taxes of its own. It is financed by contributions from the member states, which use their tax revennes to support the EU budget

Can Clinton Beat the Rap?

By John Ellis

sure deals collapse in a heap. The truth is that Mr. Clinton

is waging an all-out campaign

for acquittal. He will accept nothing less. He believes that he

is innocent. He believes that he

did not commit perjury. He be-lieves that he did not obstruct

justice. He believes that he is

the victim of a vast right-wing conspiracy and a hateful media.

He thinks history should read

that a recklessly partisan House of Representatives impeached

him but that the Senate exon-

ical operatives do not under-

ground and off the record about

stand this. They talk on back-

the president 'accepting' some sort of censure 'deal."

They talk on the record about a

"fair" and "expeditious" pro-cess. The truth is that Mr. Clin-

ton will never accept anything

that in any way legitimizes his

What the White House really

impeachment by the House.

wants is dismissal on summers

judgment. Toward this end, it has made it clear that an evid-

entiary trial will be a long, pro-tracted fight. White House

leaks over the last couple of

weeks have served to reinforce

let it be known that it is prepared

Last week the White House

this message.

of perjury, the various cen- to contest the constitutionality

Some of Mr. Clinton's polit-

crated him.

tional needs. Although political infighting over relative contri-butions is inevitable, EU members have also been squabbling over "harmonization" of na-tional taxes -- setting EU-wide rules for rates and regulations. The American experience

suggests that this is quite un-necessary. The U.S. Constitution provides few constraints on the ways in which the states may raise revenues: they can legally levy income taxes, corporate taxes, sales taxes and property taxes on their individual and corporate residents at any rates they want, and they do. State taxes vary, but the variations stay within limits because the citizens and the companies in the states compete with one another.

Interstate variations have their effects: Businesses tend toward states with low corpo-

of a lame-duck House of Rep-

in Senate. The issues involved

are not insubstantial. Resolving

This week the White House

let it be known that, in the event

of an evidentiary trial, its legal

team would contest every fact.

every clause, every comma in

the two articles of impeachment

referred by the House. This

could cause the impeachment

trial to last for months and pos-

The purpose of these thrusts

sibly the entire calendar year.

is to stampede Republican sen-

ators into a quick vote. The

threat is that if Republicans go

forward as the constitution re-

quires, the trial will drag on.

Republicans read the same

opinion polls as everyone else.

They fear that their approval

ratings will fall further if they

do not bring the impeachment

If the White House can stam-

pede enough senators to vote for

a quick dismissal of the two ar-ticles of impeachment, which re-

quires only 51 votes, it then will

hold all the cards. Whatever

leverage the Senate once had in

the wording of a "censure" res-olution will no longer exist.

Once the charges are dismissed.

the White House does not have

to admit anything or apologize to anybody. Mr. Clinton will have

The Boston Globe.

beaten the rap.

trial to a speedy resolution.

them could take weeks.

resentatives referring articles of

peachment to a newly swom-

Massachusetts residents buy liprecisely those effects that limit the variations: If California levied a 50 percent corporate tax, it would be left without interstate business; if New York course, being that there is no imposed a 20 percent sales tax, government of EMU. it would be left without sales.

The limits are imposed by economics, not legislation; they work and cause few quarrels. Similar natural limits are in fact becoming visible in Europe; the squabbles are unnecessary.

· With monetary policy in the hands of the European Central Bank, fiscal policy budget deficits and surpluses à la Keynes — is the remaining tool with which the member states of European Economic and Monetary Union, or EMU. can affect their own growth and employment. Such national antonomy is illusory however, the rules of monetary union limit deficits, and economic reality reinforces the rules. Before EMU a state could finance a deficit by borrowing from its own central bank. No longer. The U.S. model is again il-

luminating. The American states cannot run persistent deficits be-cause they cannot borrow to finance those deficits, except at prohibitive interest rates. The federal government, however, can borrow from the Federal Re-

serve to finance immense def-

rate taxes; wealthy individuals icits, has done so, and surely will avoid high state income taxes; again when economic downship calls for fiscal stimulus. Except quor in New Hampshire. It is for one crucial difference, the government of EMU could sinfilarly borrow from the centrel bank when dictated by Europe's needs - the difference, of

This leads to the possible lesson for political confederation. When recession suggests a con-tinentwide need for stimules, the pressure will be on the men! ber states to create some sort of joint fiscal decision-making mechanism. Such a mechanism will not be called a confederation but it will be a major step in that direction. It will raise question of whether the chanism should be used for making other joint decisions That in turn should reraise the question of the 'democratic deficit"; in particular, should the one body elected by European individuals, the Parliament, be given more power over

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such decisions? The move will be on. At that point, an American might even have the temerity to suggest that Europeans read "The Federalist" papers.

The writer is an economist and former official in the U.S. executive and legislative branches. He contributed this comment to the International Herald Tribune. .

IN OUR PAGES: 100, 75 AND 50 YEARS AGO.

1899: Lawless Chicago WASHINGTON - There is a

state of lawlessness in Chicago just now in consequence of a policeman having been killed by highwaymen, and the police being ordered to shoot down such marauders at sight. The Chief of Police has instructed his men that when pursuing a criminal who refuses to halt and resists arrest, they must shoot, and shoot to kill. Such men are desperate, the chief told his subordinates, and the only way to deal with them is by killing them.

1924: The King, Live

LONDON - The King's speech to Parliament may be broadcasted to the country for the first time. Arrangements are now being made for the broadcasting and the question will be taken up by the Cabinet. "It is the King's voice the people

King's speech," said an official for the British Broadcasting Company. According to the tentative plans, a microphone, screened by flowers, will be installed in the House of Lords whence the King's voice will be broadcasted to all stations.

1949: Soviet Fashion MOSCOW - Soviet stylists

have been told to design more for the mass consumer, V: Syrov, senior state inspector of trade in Moscow, said. Of 672, styles recently considered by the Artistic Council of Moscow for the biggest department store, 309 were hars, he said. "One can only express astonishment," he said, "at the inexhaustible finventiveness of hatters and the surprising sluggishness of the Artistic Council." The council. is occupied exclusively with the ... study of far-fetched fashions. The demands of the mass conwant to hear, not so much the surner receive no attention.

مكدًا من الاعل

Want to Overeat but Still Fight the Flab? Just Remember to Keep Fidgeting

By Denise Grady
New York Times Service

for at the man in the first that the dream: the announcement, three years ago, that the Mayo Clinic was looking for volunteers the set of willing to overeat for the sake of science." Not only would they have to cat 1,000 extra

calories a day for eight weeks, in the form of Little property and the last to the last t favorite foods luscionsly prepared and served by expert cooks, but they would have to make the added sacrifice of just lounging around, and training from exercise.

Statistical chains that the first th Thousands of people, from Ireland, Germany, Canada and even California, polished their forks and answered the call. But only 16 were chosen, all from Rochester, Minnesota, home of the clinic.

The separate and the second se Their mission was to help researchers answer in the property of the propert one of life's more vexing questions. Why is it that some people can eat as much as they want and stay thin, while others get fatter with every cookie they swallow?

they also may have included behavior that came closer to real exercise, like getting up to stretch or go to the water fountain or lavatory.

certain it's what you'd call fidgeting," said one of the researchers, Dr. Michael Jensen, an endocrinologist at the Mayo Clinic. "But we're convinced it's something about physical activity." A report on the study was published Saiday in

The answer, the researchers were sampled to the journal Science. None of the participants menus incorporating 1,000 extra calories aday in find, is that when people cat too much, some of enrolled in the study was obese; half said they foods they would enjoy. One subject, Dr. Jensen remained was what they termed "nonexervise said, took most of his extra calories in the form of activity thermogenesis." NEW YORK — It was a couch potato's and move around more. The added activity is and half said they had a normal tendency to put on the Mayo Clinic was looking for rate of the manner. The added activity is and half said they had a normal tendency to put on touched off somehow by the excess of food, and a few pounds if they are too much. Women stayed touched off somehow by the excess of food, and

the fidgets do not even realize they are doing it.

Although the researchers described the movements as "fidgeting," they said they were not some precisely what they entailed. They may have included things that most people would call fidgeting, like shifting position in their seats at work, crossing and uncrossing their legs and sitting up straighter to maintain their positive. But they also may have included believing that care.

determine exactly how many calories a day they ranged from 3 pounds to nearly 16.

Since the subjects were assumed to have com-

pizza. "They had hamburgers, steaks, pancakes, sausages, yogurt, spaghetti," said Kelly Pitts, a graduate student in hiochemistry at the clinic who volunteered for the study.

The fat content of their bodies was be measured with mortifying precision, by a special X-ray machine calibrated with a 6-pound (3-kilogram) block of human fat left over from someone's plastic surgery. Even their stools and urine were confiscated, to become the official

ing up straighter to maintain their posture. But the straing them as fat.

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distitians consulted with each of them to plan plied with the ban on deliberate exercise like gained during the study, Dr. Jensen said.

publican right.

When they compared that measure before and during the overeating phase, they found that it increased more in some people than in others when they are too much. Those in whom it increased the most gained the least weight.

One subject burned off more than 600 calories a day in this fashion, with an amount of unknown activity that the researchers said would be the equivalent of "strolling" for 15 minutes an hour during every waking hour.

The four women in the study had the smallest "This was a gross-out study in every sense of increases in the nonexercise thermogenesis, and correspondingly large weight gains. The re-Not surprisingly, after eight weeks of being searchers did not know what to make of h, and said a larger study would be needed, designed specifically to detect male-female differences. Within a few months of going back to their normal lives, all the subjects had lost the weight they had

Next for Iraq? Next for Iraq? London and London and Paris Talk, but Cap Is Wide Cap Is Wide Cap Is Wide

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By Craig R. Whitney
New York Times Service

PARIS - French and British officials conferred here Friday on the next steps to take in Iraq, but French officials said that wide differences still separated

France would like to get Britain and the United States to agree in the United Nations Security Council to lift the oil embargo against Iraq if President Saddam Hussein consents to a new system of international arms monitoring. The French proposal has met with little suc-

cess with the allies so far, and would have to have assent from Russia and China which are also permanent members of Security Council, to get anywhere. And as a high-ranking French official said Friday, there was oo certainty that Mr. Saddam would agree to a permanent control system.

The United States and Britain bombed traq last month after Baghdad stopped cooperating with UN arms inspectors whom the Iraqis said were spies for the United States. Washington has since acknowledged getting information for the bomb strikes from equipment the in-

stement after their talks...

The British and the Americans at an official function. this point are insisting that Iraq will be French official said; referring to checks central Cape Town. for forbidden ooclear, chemical and biThey were protesting the British and soldiers from a British Army advisory ic measures over the past year.
Cological weapons that were carried out. U.S. bombing of Iraq last mouth, and team that has been working in South "Stick to it," he said. "It's the right nuclear capability, and large quantities munition, but no police officers were hit, of chemical and biological stocks, we a police spokesman said.

"We do not believe there is any point in going back in and continuing to look for the last test-tube, because we'll never ESPIONAGE: U.S. Explains How Its Spy Put Bug in Baghdad find it. What we oced is a ocw system of continuous monitoring that allows us to

In the French view, such a system would include both television cameras and expert inspections to keep an eye on and expert inspections to keep an eye on and expert inspections to keep an eye on that Mr. Butler and his inspection teams are that Mr. Butler and his inspection teams are the united States to belp him officers commanded by the Special Rethat Mr. Butler and his inspection teams

all oever again be acceptable to Iraq.

As an incentive to get Iraq to permit a new inspection system.

new inspection system, French officials said, the United Nations would lift the remaining embargo against Iraqi oil ex-Dia Sauta ports but set up controls to make sure Mr. Saddam did not spend any of the rev-1 (1.00 mg) enues on acquiring oew weapons. Control of the second

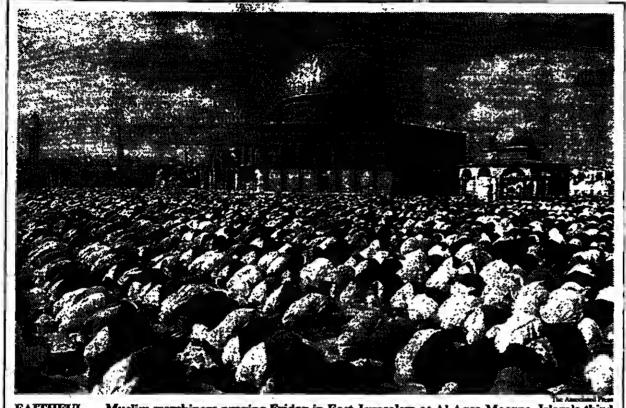
But at this point, according to French officials, the United States is unwilling to consider such ideas. "If the Americans won't agree to any change in the sanctions or the inspection system un-less Saddam Hossein is no longer in power in Iraq, then there's not much the United Nations can do," a foreign policy adviser in Possessian Is not much the United Nations can do," a foreign policy and the Iraq than the Iraq then there's not much the U.S. officials insisted Thursday that a handful of key Unscom officials aparticles.

adviser in Paris said.

President Jacques Chirac and Prime

Minister Lionel Jospin have both made it

Clear that the defection of an Iraqi clear that they believe the British-American air strikes last month succeeded only in destroying the international inspection inexplicably returned to Iraq, apparently system, including the cameras monitorsystem, including the cameras monitoring many of the sites that were bombed. Since the strikes have settled ooth-110 50 H 183 the Paris diplomatic corps Thursday.



FAITHFUL — Muslim worshipers praying Friday in East Jerusalem at Al Aqsa Mosque, Islam's third holiest shrine. More than 250,000 people attended prayers to mark the third Friday of Ramadan.

Shootings Mar Blair's Cape Town Visit

spection teams used.

a journalist were wounded by rubber a side entrance.

Foreign Minister Hobert Vedrine disbullets fired by the South African police

on Friday to disperse Muslims protestretary, Robin Cook, but they made no ing in Cape Town just before Prime "Long Live Hamas" and "One Zionist,

The police fired tear-gas canisters, subject to continued bombing unless it stun grenades and rubber bullets to dis- Muslims Against Global Oppression,

damage to Iraq's weapons programs.

All but one of the officials spoke on

The inspectors undertook their first

general, Hussein Kamal General Kamal, a son-in-law of Mr. Saddam,

in its original form.

organization.

grees again to inspections by United perse about 100 radical Muslim demonstrated at Gape Town airport as Marions Special Commission teams, "a constrators at the Castle, a monotoneat in Mr. Blair agricel from Manhesburg.

"Stick to it," he said. "It's the right team that has been working in South thing to do."

We believe Iraq oo longer has any Protesters returned fire with live ampost an artheridade of the commission."

"Stick to it," he said. "It's the right than the said. "It's the right than the commission of former rebel fighters in the post-anartheid armed forces."

"Stick to it," he said. "It's the right thing to do."

Mr. Blair also defended the bombing post-anartheid armed forces.

Agence France-Presse

"Death to Tony Blair!" The prime mineconomic and social development in a CAPE TOWN — Two protesters and ister was taken into the building through speech winding up his three-day visit to South Africa.

In remarks focusing heavily on his so-called New Labour government policy which seeks to marry social justice market-oriented economic policy - Mr.

He said that South Africa, an emerg-

The British leader and his wife, Cher-

and spy satellites could not hear, U.S. officials said.

and filtered through the conversations for key words like "missile" or "chem-

ical." The information was shared with UN inspectors and with other nations involved with the inspection effort —

though not with Russia, officials said.

At the request of the CIA, several

aspects of the program are being with-

beld from publication to avoid assisting

paign was an international effort, in-volving British, Israeli, Swedish, Polish

and Australian officers and officials, among others. The eavesdropping

equipment was brought into Iraq oo each

worked to conceal weapons and protect

Throughout 1996 and 1997, the cam-

Iraqi intelligence.

know, have been found and destroyed by. Earlier, protesters gathered at the Blair advocated his government's ie, were due to leave Cape Town for descend into spiteful political warfare.

Third Way" as a blueprint for Africa's Kowait late Friday.

Mr. Biden described a widespread of the Castle, shouting official said. Mr. Biden described a widespread fear that the proceedings would "degenerate into a pit-bull ring" in a way that would "reflect incredibly badly" on the chamber.

prerogatives and historic gravitas of the But Rolf Ekens, then the chairman of Byrd, a West Virginia Democrat viewed not only as an elder statesman but as an institutional repository of expertise on

> The vote clearly was intended as a warning both to the White House and the House managers that the Senate alone would determine how the trial was to be condocted.

Washingtoo did help, offering tech-ology designed by the National Se-curity Agency and the CIA, which picked up Iraqi telecommunications, beamed them to a computer in Bahrain The 13 House Republican managers had insisted that they must be able to call witnesses to make an effective case, a demand that rankled with many senators Some of the 13 complained Friday about the postponement of a decision on wit-nesses, although one of them, Represen-tative Asa Hutchinson of Arkansas, said, "We will certainly defer to their judgment on this." In effect, the House Republicans

have oo choice but to defer. Mr. McCain noted that the "burden of making the case for witnesses lies with the House managers." Each witness will have to be approved by a simple majority of the senators present.

The Senate agreement, however, glossed over many questions about how the trial will unfold. With only one presidential impeachment trial to serve as precedent, that of Andrew Johnson in 1868, many questions will have to be resolved as they arise, either by ruling of the U.S. chief justice, William Rehnquist, who is presiding, or by vote of the Senate.

CLINTON: Senate Gets Trial Agreement The days of confusion and confinntation over the outlines of the immeachment trial re-emphasized the gaping partisan breach that the Lewinsky matter has opened in the Congress, and also the

process there often appeared driven by Mr. Clinton's most bitter critics on the Re-Not immediately clear was the status nesday, to agree to accept unchallenged the punishment, if any, it mented. the documentary evidence collected against Mr. Clinton by the independent counsel, Kenneth Starr, in exchange for

a trial without witnesses. The vote Friday followed what Senator articles of impeachment Jan. 26. Under Trent Lon, the majority leader, called a the Republican proposal, adopted in its "wonderfully positive meeting," a rare broad lines by the full Senate on Friday, two-bour convocation of all 100 senators the trial would begin Wednesday, albehind closed doors in a bid to rescue lowing each side 24 hours to argue its agreement. Only the night before, such efforts had appeared seriously imperiled. Senators would get 16 hours for ques-The breakthrough agreement was tions, and each side would get eight

to prevent the more-reserved and sober. Senate would then vote on each prorancorous pattern set in the House hearings. Mr. Lott, faciog the greatest polit- arguments, and final votes early next ical test of his career, managed to emerge month.
at least at the trial's outset as a consensus-builder, and a guardian of the dignity of the institution.

Continued from Page 1

line votes, culminating in the approval Dec. 19 of two articles of impeachment. The

The agreement Friday also reflected a remarkable, cross-aisle collaboration of Mr. Lott with his Democratic counterpart. Senator Tom Daschle of South Dakota.

Mr. Daschle appeared with Mr. Lott after the closed-door meeting to praise the sense of "comity and chemistry" that had emerged, and to say that he felt "a lot more optimism" than he had a day earlier.
He and other senators displayed delight

and self-congramlation at the vote. There had been a palpable sense of dismay the night before from senators who feared that their chamber, traditionally less susceptible to the raw partisan passions of the House, was following its lead.

Senator John McCain of Arizona, a Republican who aspires to his party's presidential comination in 2000, said the eventar because; he said; "We did oot begin this process with a partisan vote.

We got off on the right foot."
Senator Joseph Biden, a Delaware Democrat who appeared alongside Mr. McCain in a CNN interview, added.

'This is a victory for everyone here.''

Both senators said the accord emerged amid acute concern that the trial might

Senators clearly viewed the outcome Priday as an assertion of the institutional upper chamber. This followed a somber caution to fellow senators from Robert

the ways and traditions of the Senate.

wide gap between congressional Republicans and much of the American public over Mr. Clinton's relationship with Ms. of a White House offer, made Wed- Lewinsky, his efforts to conceal it, and

As of late Thursday, the two parties were offering competing plans: The Democrats sought a trial without witnesses that would lead to a viste on the case, after which motions would be filed. seen as a testimony to Mr. Lott's efforts hours for closing arguments. The tull upper chamber from following the posed witness. Following testimony, there would be eight hours for closing

BRIEFLY

Applause in Lahore For Bus From Delhi

LAHORE, Pakistan — Hundreds of people cheered and clapped as the first hus service between India and Pakistan in 50 years arrived here Friday without incident.
The 14-hour trip from New Delhi

was uneventful, passengers said. It took place despite fears of violence hy dissidents on both sides of the border who oppose efforts to improve relations between the two

countries.

Dozens of police officers searched passengers and their lug-gage in New Delhi before the hus was boarded for the 480-kilometer trip. Police vehicles escorted the hus out of New Delhi.

Gandhi Tours Sites Of Church Attacks

NEW DELHI -- Sonia Gandhi, leader of the main opposition Congress (I) Party, surveyed damage to Christian churches attacked by militant Hindus in the western state of Gujarat and said Friday that the Hindu nationalist state government should be removed if it could and hall the violence.

Mrs. Gandhi, a Romao Catholic. tonred the Dang district, where 18 churches, prayer halls and Christian schools have been attacked in the last two weeks

Militant Hindus have accused Christian missionaries of forcibly converting Hindus. Christians, who make up 2.5 percent of India's over-whelmingly Hindu population, deny that conversions have been

Bus Attacks Kill 2 In the Philippines

CAGAYAN DE ORO, Philippines — At least 2 people were killed and 20 others were wounded Friday in explosions on two buses in the southern Philippines, the police

Edgardo Villamayor, the police chief of Bukidaon Province, said there had been no immediate claim of responsibility for the bombings, which occurred seconds apart to Impasugoog, about 810 kilometers southeast of Manila.

The bomhs were believed to have been planted in Cagayan de Oroat, the buses' starting point.

MALAYSIA: Mahathir Shores Up Power

that one has to face them first." his announcement Friday, his former protégé, Mr. Anwar, cast a shadow over 1414: Land land the moves. The imprisoned former deputy prime minister announced that he would sue Mr. Mahathir for the injuries

beaten by the police in prison. In court papers filed Friday, Mr. An-Hamid Albar, the defense minister, was ing, crushed rebellions by Kurds in the north and Shiftes in the south. The United States and its allies created the no-flight phase resigned.

Hamid Albar, the defense minister, was ing, crushed rebellions by Kurds in the north and Shiftes in the south. The United States and its allies created the no-flight phase resigned. Thursday and took full was named defense minister.

that he might intimidate witnesses.

Among other appointments, Syed. At that time, Mr. Saddam, though reel-Hamid Albar, the defense minister, was ing, crushed rebellions by Kurds in the

But some aides who defected with have portrayed the four nights of suikes "Since the strikes have settled cothling, the UN Security Council must once again play its full role," Mr. Chirac told again play its full role," Mr. Chirac told the United strikes have settled cothim stayed out of Iraq. For the past four with growing assurance.

On Friday, General Shelton and General Shelton and General Zinnis said that in the aftermath of the cral Zinnis said that in the afternath of the cral Zinnis said that in the afternath of the cral Zinnis said that in the afternath of the cral Zinnis said that in the afternath of the cral Zinnis said that in the afternath of the cral Zinnis said that in the afternath of the cral Zinnis said that in the afternath of the cral Zinnis said that in the afternath of the cral Zinnis said that in the afternath of the cral Zinnis said that in the afternath of the cral Zinnis said that

apparent desperation, suggesting, they said, a weakening of his grip on power. They cited reports that the Iraqi leader had ordered the execution of army of-ficers and civilians in the south, where

Despite their upbeat assessments, Mr. Abunilan has held several cabmet however, there have been no signs of any posts over the years, including the education and foreign affairs portfolios. After there have been no signs of any significant internal dissent. Nor have there been any local uprisings on the accepting his new role Friday he said: "I level of those that followed the rout of thank the prime minister and I promise to the said of the sa

LIES: French Politicians' Special Relationship With the Truth

Among its officials, "France has a cult of lying," Mr. Pfister insists.
"With us, lying gets a good press," he

said. "Some see it as a Latin char-Playing Don Quixote is the equivalent of confronting standard social usage, discussed from time to time, but never

really brought into question." No particular fan of an American model, Mr. Pfister describes the investigation of Mr. Clinton by Kenneth Starr as partisan, inspired by the right wing of the Republican Party, and using inquisition-like methods.

cancer. The French were treated not so acteristic, others as the sign of a superior much as citizens, but infantile subjects, civilization." He said, "Attempting to limit its use makes you look ridiculous.

If it was fine that the French hardly seemed disturbed on learning about Mr.

> this institutional dissimulating that is That's the price that Clinton is paying being defended by everyone running to because it's the price of democracy." being defended by everyone running to Bill Clinton's defense."

in the political circumstances that al- as an example of the French public and lowed Mr. Mitterrand to keep his double media figures who were expressing shock family life from public knowledge, at the about a so-called re-hirth of McCarthyism same time that he published innocuous in the United States, while their concerns, health bulletins that hid his developing he said, were obviously elsewhere.

"It's not the drift of the American system that concerns them, but the risk of contamination. Suppose they were re-

quired tomorrow to give explanations?"

The Americans, British, Germans, Mitterrand's second family after his death, Mr. Pfister argued "it is none-theless unaceptable that the news was delivered to them so late."

tions are demanded of them, even on their private lives if they become controversial. tions are demanded of them, even on their

Mr. Pfister's book, "Lettre Ouverte aux Gardiens du Mensonge" (Open Lei-But he goes after the ootion that there president of the foreign affairs commis-was some kind of elegance or refinement sion of the National Assembly, Jack Lang, by Albin Micbel.

Continued from Page 1

he sustained in September when he was

war's lawyers described how he was placed in a cell hlindfolded and handsuffed, then "felt a hard punch on his left spe and forehead." He said he held Mr. Mahathir responsible for the assault. As

Meanwhile, Mr. Anwar was denied bail Friday by the judge presiding over Shitte Minslims have long chafed under his trial oo sodomy and corruption his power.

charges, Jodge Augustine Paul rejected a "We've seen a number of unusual at one has to face them first."

Charges Jodge Augustine Panl rejected a "We've seen a number of unusual But even as Mr. Mahathir was making motion by Mr. Anwar's lawyers that he things internally that I think clearly the second second part of the second part be freed during the trial on the grounds demonstrate that he was shaken and the

Minister Tony Blair of Britain attended One Bullet." Hamas is a radical Islamic and workers' rights with a pro-business Some 30 members of a radical group,

guests in the Parliament building, Mr.

Blair heaped praise oo South Africa. trisis, "bald "won" "well-descreed Mr. Blair was due to decorate 15 plandits" for abiding by toogh ecocom-

Protesters returned fire with live am-munition, but no police officers were hit, Later, in remarks to legislators and troversial but nevertheless 'right."

Continued from Page 1 the Iraqi security apparatus, which had successfully hidden Iraq's biological and chemical weapons programs from for espionage by everybody," he said. Intelligence officers from most of the world's nations use the organization as a

publican Guard, the Special Security Of-fice and Mr. Saddam's personal details. the condition that they would not be quoted directly. It appeared from their The most important target, they oow descriptions that they believed the in-understood, was a sector of Iraq's Spe-

spection team would never return to Iraq cial Republican Guard known as the in its original form.

National Monitoring Directorate. The problem was how to penetrate electronic eavesdropping three years ago. For the first two years, though it had some success, its goal was frustrated by Iraqi security. In March it was replaced by the U.S.-led effort.

While some UN officials suspect that the effort was an U.S. covert operation, While some UN officials suspect that Saddam Lost a Lot

Continued from Page 1

first days of the strikes, which began Dec. 16, as a mixed success, saying that the cruise missiles and laser-guided bombs had hit most of their targets but had caused little or no damage. Since then, officials

strikes Mr. Saddam was reacting with

regime was shaken," General Zinni Any further investigation into the said. "We have seen executions in the beating of Mr. Anwar will now fall un- south. One division in particular lost its der Mr. Abdullah's responsibility as commander and several others."

Continued from Page 1

Low Life and Vagabond Days

From Caravaggio to Ceruti, How Genre Painting Grew in Italy

By Roderick Conway Morris

RESCIA, Italy — In the Protestant Netherlands, bourgeois buyers became important patrons of art and genre paintings found a solid market, while in Catholic Italy, where church and aristocratic patrons called the tune, attitudes were smbivalent toward pictures outside the mainstream of religious and history painting. Consequently, even as an area of study, genre painting in Italy has tended to be treated as a poor relation.

So, "From Caravaggio to Ceruti: Italian Genre Painting and the Image of the Vagabond," an extensive survey of pictures from the late 16th to the mid 18th century (with a small section on

antecedents), is of considerable interest. The show, which continues until Feb. 28, is at the newly opened museum and exhibition center in the restored convent of Santa Giulia.

Genre painting existed in the ancient world but was generally deemed an in-ferior pursuit suitable for less talented artists, an assumption that was inherited by the Renaissance establishment.

Naturally, the church fostered the belief that the most suitable subjects for art were religious, and the development of genre painting was for a long time af-fected by the church's ideas of the propriety of images. Even a renowned artist like Veronese found himself up before the Inquisition, which demanded the removal of "buffoons, drunken Germans, dwarfs and other such absurdities" from a tumultuous "Last Sunper' he had painted. Famously, Veronese failed to "correct" the canvas, which now hangs in the Accademia in Venice, renaming it instead "Feast at the House of Levi" — a cheeky re-

venice, where the government curbed the Inquisition's powers, but might not have been wise to risk elsewhere.

Veronese was not the only earlier 16th-century painter whose work embraced significant genre elements, and in the case, for example, of Jacopo Bassano, genre scenes sometimes dominate the foreground with miniature religious vignettes in the distance (as in some Dutch pictures).

But Caravaggio undoubtedly marked a key turning point in geure painting as well as in other aspects of Italian art. Unfortunately for the exhibition, the promised loan of his "Madonna di Loreto" from the Sant' Agostino church in Rome was revoked at the last minute, although this lacuna is less serious than it might be, given the familiarity of so many of Caravaggio's works. The Loreto Madonna, with its grubby, bare-foot paupers kneeling at the feet of the Virgin and Child, was attacked for its excessive realism and lack of decorum, as were many of the artist's other pictures, which were not infrequently rejected by the institutions that had commissioned them — only to be eagerly snapped up by aristocratic connoisseurs and princes of the church.

Of course, Caravaggio also produced purely genre pictures, such as 'The Cardsharps' and "The Fortune Teller," even if they, in theory at least, still carried residual moral messages as warnings to the gullible against the ploys of tricksters and con artists. But while the attentions of a painter of genins elevated genre painting in Italy to an altogether higher plane. Caravaggio did not directly give rise to a school of the

type the early Dutch masters created. Indeed, the first recognizable Italian school specializing in popular, peasant

sponse that he could get away with in and low life subjects was initiated by the Dutch Pieter van Laer, who was in Rome in the late 1620s and 1630s. His nickname "Bamboccio" (ugły doll or baby) subsequently stuck to his followers, who became collectively known as the 'Bamboccianti.'

Lacr's outstanding disciple was the Brussels-born Michiel Sweets (1618-1664), represented by four excellent pic-tures (which also show strong Cara-vaggesque infinences) here. Sweets's interest in the poor and destitute seems to have had a marked religious element, and some time after he left Rome he joined, as a lay brother, a missionary organization, from which he was later expelled for his difficult behavior, and he died in Goa.

The Italian aristocracy remained the principal patrons of genre pictures, partly perhaps because these offered a diversion from the mainstream religious works which they already possessed in abundance. Yet genre art maintained its somewhat unsavory reputation.

WEERTS'S near contemporary Salvator Rosa once complained that what these patrons deplored in real life suddenly became acceptable in a picture, though Rosa him-self produced "Beggars' Encampment Amid Ruins," one of the wilder ver-sions of wine-sodden, brawling, lay-about life among the riffraff displayed in the show.

The aristocracy played a role in nudging Giuseppe Maria Crespi (1665-1747) in the direction of genre. One of his patrons, Grand Prince Ferdinand de Medici in Florence, already pos-sessed Bamboccianti works and Crespi, who had decided impulses of his own to find an alternative to the academic tradition in which he had been trained, was encouraged by their example to make a and beggars that he himself became



Rosa's "Beggars Encampment Amid Ruins," a wilder version of life among the riffraff displayed in the show

distinguished contribution to the field. It is a shame that his cycle of paintings depicting the rise and fall of a penniless but pretty young opera singer, here represented by his amusing and closely observed "The Flea Hunt" scene, is for the most part lost. But his legacy also lived on in the powerful influence he exerted over the Venetian painters Piazzetta and Pietro Longhi.

Giacomo Ceruti (1698-1767) became so identified with his pictures of tramps

known as "Pitocchetto" (the little vagabond). He did a fascinating series of canvases of vagrants, ragged peasants, cobblers, child porters and poor working women and girls for the patrician Avogadro family in Brescia. These are now dispersed in a number of collections, and it is one of the exhibition's achievements to have been able to bring them together again.

These are real character studies, not social, comic or sentimental stereotypes, each subject emerging as a complex

human being, as worthy of our attention as any of the infinitely more prosperous sitters for portraits. Ceruti demonstrates a genuine depth of sympathy with the nameless poor, and in the concluding section of the show, of self-portraits by genre artists, be depicts himself as a pauper and one of them. This and other painters' likenesses of themselves make for an eccentric and sometimes rogui lineup. Italy's genre artists were indeed a thoroughly mixed bunch, but a few of

A Paris Suburb Recalls the '30s, Its Era of Glory

By Alan Riding
New York Times Service

OULOGNE-BILLANCOURT, France - Even distant European cities feel intimidated by the elegance, culture and history of Paris. Consider, then, how difficult it is for an adjacent suburb like Boulogne-Billancourt to establish its identity. Indeed, were it not for the circular highway that defines the limits of the capital, it would be impossible to know where Paris ends and this town begins.
Yet, in the 1920s and 1930s, Boulogne-Billancourt had its

own distinct personality. Previously known only for its launcan hardly be encased in a single decade and, as such dries, it became the center of new automotive and aircraft representative of the '30s than more obscure figures. industries, home to France's largest movie studio, a retreat for painters and sculptors and a laboratory for architects and designers inspired by the new modernist movement.

hall, itself a monument to 1930s architecture.

where architectural innovation was encouraged, with Tony Garnier, Auguste Perret, Le Corbusier, Robert Mallet-Stevens and others free to experiment with both style and the new material of reinforced concrete. Three Le Corbusier buildings are among two dozen from that era that survive.

With more space than was cheaply available in Paris, Boulogne-Billancourt also drew some 30 sculptors, including

Paul Landowski.—the cultural center, the Espace Landowski, Colonial Exhibition in 1931. The museum's two other floors carries his name. And when the powerful art dealer Daniel- are given over to paintings organized around themes. Henry Kahnweiler moved here in 1921, writers and artists. from Gertrude Stein to Picasso, would travel from Paris to spend Sundays at his home. Juan Gris was among a handful ho also settled here.

Pointedly, the new museum does not aspire to present the best of 1930s art. One obvious reason is the impossibility of building a new collection of works by, say, Picasso, Matisse, Brancusi and Mondrian, just a few of the great artists living in Paris at the time. But another good reason is that these artists can hardly be encased in a single decade and, as such, are less

Although a small municipal museum has existed here since designers inspired by the new modernist movement.

Now, Boulogne-Billancourt — the two towns were fused a new museum that would throw a spotlight on Boulogne-into a single municipality in 1925 — has found a way of Billancourt's heyday in the 1930s. Thanks mainly to dona-

all, itself a monument to 1930s architecture.

atrium, has been set aside for sculptures. Many are romantic visiting French colonies. The museum includes numerous statues of nudes, but others evoke the neo-classical figures that striking works by Alexandre Iacovleff, a Russian-born artist decorated the monumental architecture of the 1930s.

Several sculptures were well known at the time. "Trinity an elongated geometrical statue of a father, mother and child by Jan and Joel Martel, was displayed at the first salon of the Union of Modern Artists in Paris in 1930. "Tragedy" and "Comedy," two stone figures by the Boulogne-based Portuguese artist Ernesto Canto da Maya, were shown at the

Although all the art is figurative, one section emphasizes the return to classicism with paintings like the "Venns Anadyomede" by Georges Sahbagh, inspired by Botticelli, and "The Earth," a neo-Greek pastoral allegory by Jean Souverbie, Less typical, although surely more topical when it was painted in 1937, is Robert Humblot's "Horrors of War."

Another section carries the title "L'Ecole de Paris," the

name given to the large number of Central European artists who sought refuge in Paris between the wars, first from the Soviet Union, then from Nazi Germany. Prominent here are a series of portraits by Arbit Blatas, a 90-year-old Lithuanianborn artist who fled to Paris then and has donated some 50 of 1939, in 1983 a new curator, Emmanuel Breon, persuaded the his paintings, sculptures and drawings to the new museum. He now lives in New-York and Venice.-

into a single municipality in 1925 — has found a way of displaying some asserting its independence from Paris by creating a Museum of the Thirties to celebrate a time when it was truly different. The new museum, inaugurated in early December, is part of a graceful modern cultural center that stands beside the town.

The lobby gallery, which looks onto the Espace Landowski's colonial art — not folk art, but work done by European artists who was the official illustrator of major ethnographic expeditions to Africa in 1924 and to Indochina in 1931.

A visit to the museum, which is within easy access of Paris by Metro, prompts the inevitable observation that the collection reaches beyond Boulogne-Billancourt to make its point. Yet if its aim is to re-create the mood of the times, it succeeds. Greater masterpieces can be found at the Georges Pompidou Center in Paris, but this museum suggests what the art of the 1930s really felt like. And, in doing so, it has



ne," 1922, by Sabbagh.

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ART

Building Tokyo Urban Design: An Experiment

By Naomi Pollock

OKYO — One of the highlights of any Tokyo architectural tour is Hillside Terrace, a remarkable experiment in urban design created by the architect Fumibiko Maki. Built in stages over 30 years, the mixed-use development is noted not only for its gracious plazas and elegant buildings, but also as a unique chronicle of Maki's work.

In recognition of its out-standing cultural contribution, the complex was award-ed the 1998 Mecenat Award Grand Prize, given by To-kyo's Association for Corpo-rate Support of the Arts. And how with the recent completion of Hillside West, Hillside Terrace's cousin, building watchers will bave even more to rave about.

Widely respected as a designer, teacher and theoretician, Maki won the Pritzker Architecture Prize in 1993. Today he enjoys rich and varied commissions throughout 1967, when the Asakura family asked him to begin designing buildings for their land in Daikanyama, then a sleepy, suburban community, Maki was fairly new on the scene. In fact, only two years before he had returned to Tokyo to bang out his shingle followg a period of work and study In the United States.

erty, a forested site dotted with a few wooden houses. Rice merchants turned real-estate moguls, the Asakuras had owned the land for generations. Their idea was to de- kind of satisfaction one gets velop it bit by bit since they had limited resources and there was some question whether they would be able to fill the rental space, as there were no stores or shops around.

ted to design we had these starters its site is considerably tenants," Maki said. In addifferent. Up the street a few hundred meters, Hillside West who planned to continue liv-ing on their land, a beauty narrow strip of land. The oddly parlor owner and a restaura- shaped parcel straddles the was up to the architect to de- atc Street and Hachiyama termine how best to combine Street, a quiet residential road dwellings and shops in an several meters below. Alarea fettered by stringent res- though the client's program ideotial building codes but called for a similar blend of frooting Old Yamate Street, a commercial, office and residmajor thoroughfare ripe for ential space, the land required commercial development. a new urban design approach.

For Maki it was also a pivotal opportunity to apply the two dramatically different the language of Modernism to the making of humane, urban places — still a rare com-

modity in Tokyo. vrivate apartments upper phisticated façade composed ones. Building fronts line up of metal screens and glass

The Hillside West complex, designed by Fumihiko Maki, straddles Old Yamate and Hachiyama streets.

Linking the two sides is an

With cafés, a gallery, a li-

the duplex apartment crown-

himself. Maki, who moved

feel we are coming home."

Naomi Pollock is an arch-

conic," Alaki said.

signed with as much care as for the surrounding homes. the buildings themselves.

indoor-outdoor corridor that pays homage to Japan's tra-ditional, pedestrian alleys. Lined with small homes, Throughout their collaboration Maki and his elients talked about each completed Japan and abroad. But in stage and what to do next. The mom-and-pop stores and lov-ingly tended bonsai plants, process infused each phase with new ideas, from the substitution of exterior grade the historic walkways are beehives of activity where tiles for exposed concrete in one phase to the inclusion of oeigbbors exchange oews, children play and privacy is hard to come by. "We bope cultural facilities in another. Reflecting Japan's spectac-lar economic growth, we can provide such an an-

Tokyo's rapid development above all, Maki's evolving architectural philo-Rising land prices and the prospect at that time of create a dynamic complex that Tokyo's growth prompted the Asakuras to build on the prop-most popular neighborhoods.

"This type of sequential project provides a kind of satisfaction that one can not get from designing a large building," Maki said. "It's the watching one's baby grow."

HILE Hillside West shares features many with the Terrace, "But even before we star- it also makes a clean break. For

To bridge the gap between odity in Tokyo. greenery that steps down both over the years many of in scale and elevation from Maki's design intentions one edge of the site to the have remained constant from other. On one side the phase to phase. Public func- multistoried structure greets tions fill lower levels and Old Yamate Street with a sowith the street. Vegetation is planes. On the other a smaller preserved wherever possible. building mass and simpler And courtyards, plazas and materials turn Hillside West other outdoor spaces are de- into a compatible oeighbor

BOOKS

THE BEATLES: An Oral History By David Pritchard and Alan

Lysaght. \$23.95. 332 pages. Hyperion. Reviewed by

Allan Kozinn WHEN "The Beatles Anthology" was released in 1996, it was the expressed hope of the former band designed their record jackets members that this 10-hour and members of the inner video production would be circle at Apple, the company

grist for a mill that still pours ives beyond those usually forth everything from schol- cited in Beatles' biographies. arly analysis to diary-style listings of the events in the

to fade into the woodwork. David Pritchard and Alan Lysaght take that approach in The Beatles: An Oral History," a book that draws on material they began collecting in the late 1970s for a 24-colleagues, including some in hour radio series. "The Beatles: The Days in Their

NEW AUTHORS

PUBLISH YOUR WORK ALL SUBJECTS CONSIDERED Authors world-wide invited Write or send your manuscript to CILD BROMPTON RD. LONDON SW 7 300 Lives," and interviews they bave conducted since the show was broadcast.

To their credit, Pritchard and Lysaght do not leave the story in the Beatles' mouths. although they are quoted plen-tifully. Friends, journalists and disk jockeys who traveled with them all weigh in, as do recording engineers and session musicians, artists who the Beatles biography to end all Beatles biographies.

Instead it became more the Beatles set up to run their affairs. By casting such a wide net, the authors offer perspect-

There are also some dangling mysteries, including saga. The Beatles' insistence several contradictory verthat only they could say what sions of how, when and where really happened, however, has Brian Epstein discovered the given rise to a style of bi- group that he would manage to stardom. And Dick Rowe, ography in which authors try the producer at Decca who rejected the Beatles after they auditioned for the label in January 1962, explains his decision and is discussed colleagues, including some in the Beatles' circle.

This book tells the Beatles story with a reasonable balance of diplomacy and candor, and its most enlightening quotations nearly make up for the lack of a guiding, interpretive viewpoint. But a biography built on unprocessed interviews has to be edited more

carefully than this. New York Times Service

The Path of a Renaissance Artist

By Souren Melikian national Herald Tribune

ONDON — Imagine a teacher with a deep love of Italian Renaissance painting and the most erudite understanding of its history, leading you through the creative process of its major masters. Or rather, do not imagine, just go to the ex-emplary "Signorelli in British Collections," at the National Gallery until Jan. 31.

Put together on a shoestring by a great institution, reduced, like all English museums, to cutting down on everything, including such vital functions as art exhibitions, this turns out to be one of the most novel forms of introduction to a Renaissance painter.

For that, the credit goes to Tom Henry of the Courtauld Institute, whose catalogue, albeit printed on shamefully poor paper, will remain as a model of highly readable

scholarship. Luca Signorelli was a man from Cortona, in Tuscany, roots. Born around 1450, the son and grandson of artists whose work appears to be lost, his path must have been traced from childhood on. Still in his mid teens. Luca breezily sailed into the studio of Piero della Francesca and by 1470 was an independent artist. Alas, we do not know what

his early work looked like. The earliest pictures that may be safely attributed to him date, Henry believes, from around 1482, when he executed the large tableau, 'Moses' Testament and imated ambience in years to Death" as part of the fresco cycle in the Sistine Chapel. Signorelli's name does not brary and a restaurant up and appear in the contracts but Giorgio Vasari, writing in 1568, tells us that he did it. running, Hillside West is off to a good start. And Asakura family members will live in The impact that gazing at Aneient Roman sculpture left oo ing the froot building. The his compositions is apparent, first tenant to move in, as it is in many of his frescoes. however, was the architect These must be seen by anyone eager to apprehend the scope his office from Tokyo's cenof his ocuvre — above all, at tral business district, said "we Orvieto, in the cathedral, but also at Siena, in the Abbey of Monteoliveto Maggiore, which retains the earliest docitect who writes about design umented cycle of his murals.

The problem with Si-gnorelli's early work on panel is the paucity of criteria to sort out what belongs to him. For decades, scholars followed Bernard Berenson in holding a then famous "Virgin and Child With Three Angels," on loan from Oxford, to be his earliest picture. The rigidly austere faces of Mary and the angels, their awkward elongation point to some other artist under Piero della Francesca's influence. Who? No one knows.

Their curiosity thus alerted in a show that often seems like 'whodunit,'' visitors turn to the earliest Signorelli on view. Few will have ever seen this long panel, tucked away in the Stirling-Maxwell Collection

in Glasgow. "Lamentation Over the Dead Christ" once formed part of an altarpiece removed from the church of Sant'Agostino in Siena by the middle of the 18th century. With its characters in linear arrangement and its feeling for movement borrowed from the more baroque trends of where the Renaissance had its Ancient Roman statuary rather than observed from nature, it has a magnificent stylization. Looking at it in isolation, separated from the other components of the altar, may be arbitrary. But if one fact is made clear by Henry it is that Renaissance painting has come down to us in re-

Not just fragmented, but altered. "The Holy Family," with Mary seated sideways filling the frame and a Joseph curiously represented with the dark complexion of a man from somewhere in Central India, is beautiful, Joseph's face is clouded by concern subtly tempered by tender-ness — a smile that is not really there seems to hover on his lips. This is a penetrating portrait. But beware. Much of the face has been reconstructed and the left shoulder of Jesus has been repainted.

Fiddling with works of the past was a mania at all times. Were it not for Vincenzo Borghini, a friend of Vasari who passed through Volterra in 1558, we would never have



"Four Standing Figures" by Luca Signorelli, on exhibit at the National Gallery.

the monumental National Gallery "Circumcision," which Signorelli completed for the church of San Francesco around 1491. Its sentimentality clashes with the rest of the picture, formal and stilted.

questions is the art, and Henry is a master at arousing the view-er's curiosity. One of Si-gnorelli's highly finished drawings shows a condottiere with his legs apart, his hand raised as if to steady a halberd. It is pricked, which suggests a transfer on the same scale. But why is it also squared, implying the contradictory intention to use it in an enlarged format? No exact match is known. This points to a possible reason. Used in different compositions, the drawing would be modified in the course of the painting stage.

Certain postures, certain expressions certainly haunted known for sure that Sodoma kinship of sorts between the perforce zeroes in on a group repainted the infant Jesus in condottiere's head and the of four characters that once

Umbria. Niccolo died in are 1486. In the 1490s, Signorelli ure. painted his portrait and those size, in the same posture, all EARNING to ask with their initials in monomental lettering. Was this for soundest initiation to some commemorative purdiscovered about Signorelli,

portraitist versity of Birmingham, is a revelation. Like the condotof characters.

With cruel irony, destruc-

portrait of Niccolo Vitelli, the formed part of a 'Lamentmercenary commander who ation Over the Dead Christ." took over Citta di Castello, in Two of these, the men's faces, are masterpieces of portrait-

So is the young woman of his two sons in the same standing sideways in a "Virgin and Child" from a private collection, never exhibited before. The beot profile with its eyes staring down, abpose? Much remains to be sorbed in silent distress, the three-dimensional feel to the starting with his prowess as a folds of the drape, are pure ortraitist. Signorelli vintage. The pic-The likeness of Niccolo, ture may have "suffered exfrom the Barber Institute of tensively from pass tenora-

ems unimpaired. With portraits such as this. tiere, Niccolo has that strange that anticipate in feeling the expression of wistful bitter- most profoundly moving ness that recurs more than likeoesses by Zurbaran and once in Signorelli's pageant Rembrandt, Signorelli comes oot of the show as one of the very first great masters of tion helps the discovery pro- modern times, leaving behind cess. Fragments cut out from the medieval world and its an altarpiece painted in 1504- metaphysical preoccupations 1505 for a church at Matelica, to turn to his fellow humans. expressions certainly hannted in the Marche, look like Henry is writing a book on the Signorelli. One recognizes a close-ups. The viewer's eye artist. If it lives up to the promise held out in the show.

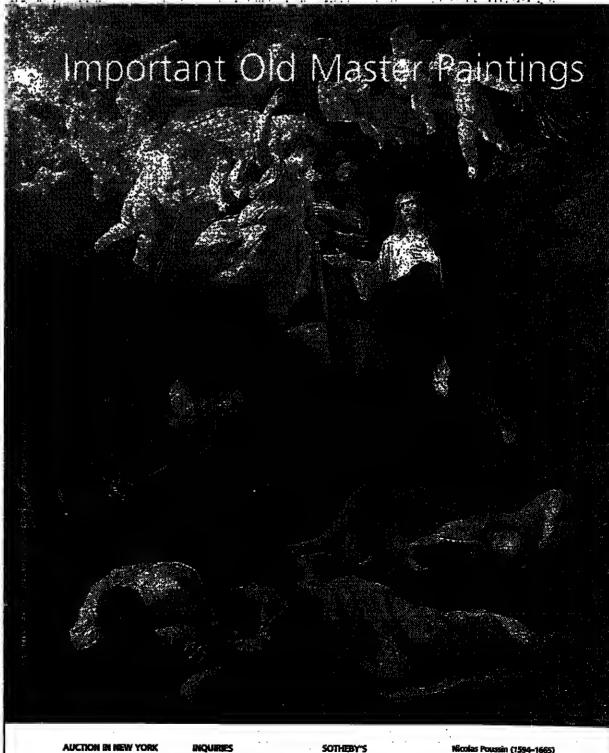




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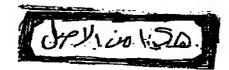
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Pressure on Bonn Mounts As Unemployment Surges

By John Schmid

Europe's growing economic pessimism Friday as it reported that unemployment rose back over the 4 million level in December. With economic confidence across Europe

already fragile and economists cutting back growth forecasts, rising jobless totals in Europe's biggest economy threaten to further poison the mood, economists said. Bleak job prospects could compel edgy consumers to cancel purchases and compa-

nies to delay investment and hiring, they Unemployment increased by 250,000 people in December, to 4.197 million, or 10.9 percent of the work force, from 3.946 million, of 10.2 percent, in November. That was the nation's second consecutive month of worsethan-expected labor market news.

Business leaders used the jobs data to renew pressure on the government, which they say has failed to attack the root causes of the nation's chronic jobs crisis.

The German Federation of Labor predicted this week that unemployment would continue to swell for weather-related reasons and hit 4.2 million by February. That poses fresh challenges to the newly elected leftist government, which has vowed to make job creation its highest priority.

As recently as September, when elections were held, unemployment fell for the first time in two years below the 4 million benchmark, which is widely seen as a national crisis

Bernhard Jagoda, president of the Federal they have to accept it."

Labor Office, blamed a cold snap in December and cutbacks in taxpayer-supported make-

ted measure of unemployment rose to 10.8 percent from 10.7 percent in November.

FRANKFURT — Germany added to crs blamed the increase in unemployment on the policy "uncertainties" created by the new governing coalition of Social Democrats and

the pro-environment Greens party.

Although the federation said the world economic slowdown had left scars on the German economy, it emphasized that "even more decisive is that companies are unsettled by the future economic, social and spending policy of the red-green government. New invest-ments are delayed and new hires are post-

Wenner Strumpfe, president of the Ges-ammetall trade group for the metalworking and engineering industries, demanded immediate action by the government to create more jobs. Opposition leaders in Bonn also attacked the government, saying the rise in unem-ployment was a warning to change course on

economic policy.

Some economists warn that a further slowdown in Europe's economy could encourage opponents of the newly inaugurated common currency, the euro, to blame monetary union for the hard times.

"The European Central Bank has to worry about this because higher unemployment will he blamed on the euro, rightly or wrongly," said Adolf Rosenstock, economist at Nomura International PLC.

"This is an underlying risk that goes far beyond ordinary economics," he added. "We cannot forget that monetary union just started and it is fragile, it depends on goodwill. People do not necessarily have to love it, but

Wim Duisenberg, president of the European Central Bank, this week called the "weakening work programs. But even after stripping out of industrial confidence" one of the main weather-related effects, the seasonally adjus-



Unemployed workers waiting for their number to be called Friday at a federal agency in central Berlin.

began in Asia a year and a half ago.

"This remarkable economy has been swatting away punches that would have knocked

U.S. Labor Market Gets **Best News in 4 Decades**

WASHINGTON - A burst of year-end hiring pushed the U.S. unemployment rate down to 4.3 percent in December from 4.4 percent in November, the government said Friday, giving 1998 the strongest peacetime labor market in four decades.

The seasonally adjusted jobless rate in November ties a 28-year low set in April. For the year, unemployment averaged 4.5 percent, the lowest since 3.5 percent in 1969 during the Vietnam War. The 1998 mark was the lowest peacetime rate since 1957, when it averaged 4.3 percent.

Employers added 378,000 jobs to their payrolls in December — the most in 15 months and nearly double what analysts anticipated. President Bill Clinton reveled in the latest economic data, which he said marked "the longest peacetime expansion in history.

"We gather today at a time of an American economic renaissance," Mr. Clinton told the Economic Club of Detroit. "Most things are going right for our country.

The stock market rallied into record territory on the unemployment news as investors bet that strong job growth would keep the economy expanding and corporate profits in-creasing. (Page 10)

"There's really no sign of labor-market weakness in the data," said Scott Brown, an economist at Raymond James & Associates in St. Petersburg, Florida. The report "kind of makes those recession calls back in September and October look pretty silly."

Some of the gain reflected unseasonably warm weather, which produced a huge 104,000 gain in construction jobs, but much of it reflected the U.S. economy's resilience in the face of the global economic slump that

ont anybody else," said Oscar Gonzalez, an economist at John Hancock in Boston.

For the year, 2.9 million jobs were added, compared with 3.4 million in 1997. That growth was achieved despite 234,000 job losses in manufacturing and 35,000 in mining, mainly oil-drilling, reflecting slack demand. The strong December report was accompanied by a continuation of tame labor costs.

Workers' average hourly earnings, a gauge of business costs, rose 0.4 percent — or 5 cents — to \$12.98 in December, following an in-

crease of 0.2 percent during November.

The jobless rate has been below 5 percent since June 1997. In the early 1990s, it rose as high as 7.8 percent. As 1999 begins, big corporations are cutting jobs, but many small

and medium-sized companies are picking up the slack and adding workers. Furthermore, the National Federation of Independent Business, an organization of small and medium-sized companies, said a record number of its 600,000 members - about 30 percent — had job openings and were having difficulty finding applicants in the fourth quarter of 1998, according to the federation's chief economist, William Dunkelberg.

Service-producing employment rose by 290,000 in December from the mooth before, reflecting a banner year for computer services. Public relations and temporary services also contributed to the gain.

Bot manufacturing employment decreased by 13,000 last mooth, bringing the total job loss since March to 272,000.

Katharine Abraham, commissioner of the Bureau of Labor Statistics, warned that December job growth may have been inflated somewhat by a statistical anomaly.

Many economists are predicting the labor market will weaken somewhat this year, although it will remain healthy by historical

Hyundai to Sell **Assets to Cut Debt**

By Stephanie Strom

TOKYO — Bowing to pressure to bring its debt levels down from stratospheric levels, Hyundai Group, South Korea's largest and most independent conglomerate, said Friday it would sell 11 affiliates to raise more than \$5 billion.

The group, which makes a range of products from cars to levels since South Korea's economic crisis began more than a year ago. In the first 11 months of 1998, as the South Korean economy slid into an abyss and many of Hyundai's core businesses declined dramatically, the group's debt rose by \$1.5 billion to more than \$36 billion.

Specifics of the asset disposals were sketchy. Park Se Youg, head of Hyundai's restructuring activities, said that the companies to be sold have total assets of \$16 billion.

Hyundai also plans to separate its Hyundai Motors from the group by 2001 and operate it as an independent company, news agencies reported.

The bulk of the assets will be offered to foreign investors to

meet Hyundai's target of raising \$5.4 billion overseas. "Hyundai has no other choice but to unload its assets, Lee Jung Ja, head of research at HSBC James Capel, told Bloomberg News. "The problem is, unless it's ready to sell one of its core businesses, its money-raising target seems simply norealistic."]

Additionally, Hyundai Electronics Industries Co. plans to sell its operations that do not directly relate to its core computer-chip business by the end of this year, raising money to finance its purchase of former rival, the LG Semicon Co.

The two chipmakers are merging as part of the 'Big Bang,'
The South Korean government's efforts to reduce overcapacity by forcing the country's five largest conglomerates, known as oy forcing the country's five largest conglomerates, known as chaebol, to swap businesses so that some emerge dominant in, say; auto manufacturing, while others will he high-tech giants.

The purchase of LG Semicon is expected to add some \$3.8 billion in debt to the group's financial obligations. Its purchase of the insolvent Kia Motors Corp. is going to increase debt by

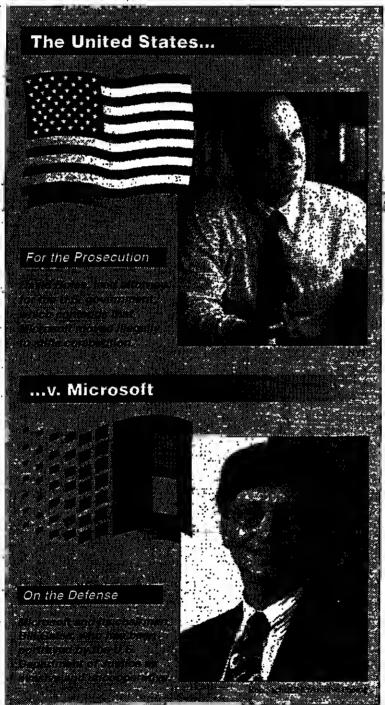
another \$5.5 billion. Hyundai and South Korea's four other large chaebol -Samsung, Daewoo, LG and SK — have thus far largely avoided the sweeping overhants forced upon some of their smaller brethren by South Korea's economic slump.

[In Hyundai's case, the group is in the process of adding Kia Motors and its Asia Motors affiliate, two debt-ridden auto-

makers. It also won exclusive rights to operate cruises to North

Korea last year, Bridge News reported.

[Hyundai said Friday it expected its planned asset sales to reduce its revenue by 21.9 percent by the end of this year from 93.28 trillion won in 1998, while its assets will shrink 32.6 percent from 101.75 trillion won.]



Microsoft: A Question of Character

Government Witnesses Portrayed Firm as Bullying Monopoly

By Steve Lohr New York Times Service

WASHINGTON — As the last government witness nears the end of his testimony, it is increasingly elear that the government's antimust case against Microsoft Corp. is an indictment not only of the business practices of the world's dominant software maker but also of its corporate character.

Witness after witness — an executive roll call of companies companies that drive today's economy, including Intel Corp., International Business Machines Corp., Netscape Communications Corp., America Online Inc., Sun Microsystems Inc. and Apple Computer Inc. has portrayed Microsoft as a bullying monopolist.

The Justice Department charges that Microsoft is sanctions against Microsoft guilty of a litany of misconduct, incloding illegally at the start of the trial. using its market muscle to impose restrictive cootracts, to engage in predatory pricing and to attempt to divide markets. Microsoft took each step, the government contends, to stifle competition and thwart challenges to its monopoly product, the Windows operating system, which, Microsoft opponents argue, is the computing equivalent of the telephone dial tone.

The government's case seems persuasive. Yet as the trial has plodded since October through cross-

examinations of witnesses, with both sides presenting mountains of documents and e-mail, there is certainly room for doubt. Bach disputed meeting, contract and product strategy is open to interpretation.

There is no jury in this trial; Judge Thomas Penfield Jackson must wade through all the conflicting evidence and decide whether Microsoft's motives were mainly to impede competition or to improve its products. In determining which side to believe, he will inevitably be guided by his own judgment of whether Microsoft is a not foreclosed other companies from distributing

vigorous competitor or predatory monopolist.

That is wby the Justice Department has gone to such lengths to depict Microsoft as a corporate bad guy and its chairman, Bill Gates, as uncooperative and less than truthful in the videotaped excerpts of his deposition testimony shown repeatedly in court.

The Microsoft e-mail and strategy documents show, at the least, a no-holds-barred approach to compe-

"Constructive paranoia," ensuring that it does not lose its competitive edge. Besides, Microsoft's legal team argues, inflammatory e-mail and unguarded comments have no standing in an antitrust case,

which should be based on facts and figures.

"The antitrust laws are oot a code of civility in business," John Warden, Microsoft's lead trial lawyer, told the court in his opening statement.
Since then, however, Microsoft has introduced its own evidence — including e-mail from rivals planning to gang up to "kill the beast from Redmond'' - to try to show that Microsoft's swagger and style are not unusual among high-technology

Still, antitrust experts say that the corporatioo's character could prove important because the govemment is trying to show a pattern of illegal behavior by Microsoft over years. If the goverament wins, it could argue for far stronger sanctions against Microsoft than were anticipated

Justice is arguing that Microsoft is a recidivist, has eonsistently shown a disregard for the antitrust laws," said Robert Litan, a former official in the Justice

ANALYSIS

Department's antitrust division.

"They are trying to convince the judge that he shoold deliver a strong guilty verdict and then do something big and substantial so Microsoft won't do it again." Microsoft scoffs at such reasoning, asserting that the government has simply not mounted much of a

"The Justice Department has presented no critical mass of evidence against Microsoft," said William Neukom, senior vice president of law and corporate affairs. "There is oo monopoly. There is their products "

The government's case, many antitrust specialists say, is a mixed bag of strong and weak elaims — all of which Microsoft will try to refute when it begins its defense next week. The Justice Department, these people say, seems to have done best in establishing that Microsoft has a monopoly in personal-computer operating systems and has tition. In colorful language, they outline plans to 'kill,' "pollute" and 'subvert" the products of rivals. Marketing campaigns are referred to as jihads.

Microsoft insists that its corporate culture is one of terms of exclusionary contracts," said Carl Sha-piro, an economist at the University of California

SeeMICROSOFT, Page 13

AT&T Upgrades Profit Outlook and Signals Stock Split

Corp., the No. 1 U.S. long distance company, said Fritten two stock split.

The company of the stock split tracks analysts estimates.

AT&T expectation and a three-for-tracks analysts estimates.

AT&T expectation and a three-for-tracks analysts estimates.

Cross Rates

:, New York (b)

· intribution

The company expects 1999

The forecast excludes the sition to dampen earnings by

Pers Constacy

Compiled by Our Suff From Disputcher

AT&T also announced Wall Street had expected munications Inc., as well as Revenue in its businessNEW YORK — AT&T plans for a \$4 billion stock
NEW YORK — AT&T plans for a \$4 billion stock at three for according to First Call which

AT&T expects the acquiday that it expected its 1999
profit to beat Wall Street expectations as its revenue grows 5 percent to 7 percent.

Ine company expects 1999
impact of its pending \$48 billion acquisition of the cable lion acquisition of the cable sais, assuming the deal closes television giant Tele-Com
\$4.20 a share to \$4.30 a share.

PerS Correct

services unit will grow by about 7 percent to 9 percent, the company said. Consumer long-distance revenue is expected to fall by about 2 percent to 4 percent amid intense competition and the shift toward wireless services from other high-margin services such as calling cards.

TCI and other pending acquisitions are part of Chief Executive Michael Armstrong's plan to cut AT&T's dependence on consumer phone operations and instead focus on fast-growing wire-less, data and video services.

"Armstrong has been more than a breath of fresh air there, taking control of the company and fundamentally changing the way they do business," said Daniel Žito, an analyst at Legg Mason Wood Walker

AT&T stock closed up \$2.9375, at \$85.1875. Since Mr. Armstrong joined the company 14 months ago, the stock has climbed about 70 FIDELITY ORIENT FUND ciété d'Investissement à Capital Vario Kansallis House - Plaçe de l'Etoile B.P. 2174, L-1021 Luxen

R.C. Lassembourg B 19061 NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of Sharcholders of Fidelity Orient Fund Sicav (the "Company") will be held at the registered office of the Company to Luxembourg on January 19, 1999 at 11.00 a.m. to consider the following

- To resolve to liquidate the Company
- To appoint Fidelity Investments Luxembourg S.A. as the Liquidator and to determine the powers to be granted to the Liquidator and the liquidation procedure.
- To fix the date of the second Shareholders' Meeting to hear the Report of the Uquidator and to appoint rewaterbouseCoopers. Luxembourg at Auditors to the liggidation of the Company.
- 4. To fix the date of the third Shareholders' Meeting to hear the Report of the Auditor and to resolve to close the Liquidation

or to deliborate validity on item 1 of the agenda, at least 50% of the shares issued must be represented at the Meeting, and sion in favour of the Resolution must be approved by Shareholders holding at least 2/3 of the shares represented at the

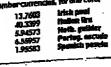
Subject to the limitations imposed by the Articles of Incorporation of the Company with regard to ownership of shares which constitute in the aggregate above than three percent (3%) of the ourstanding shares, each share is equited to one vote. A Shareholder may act at any Meeting of Shareholders by proxy. By Order of the Board of Directors

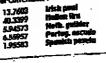
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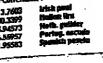
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1.4107 0.8535 1.9554 159.121 2.1326 8.9983 391.935 11.1865 Intra-EMU strike one permonently the One euro E To bey one pounds is: To key one dokus: "Par 100; M.C.; not quotest M.A.; not as SDR: Special drawing rights of the IMF.

Sources: Bank of Tokyo-Milisublabi (Tokyo): Royal Bank of Canada (Toro. France (euro): IMF (SDR). Other data from Raylesi.

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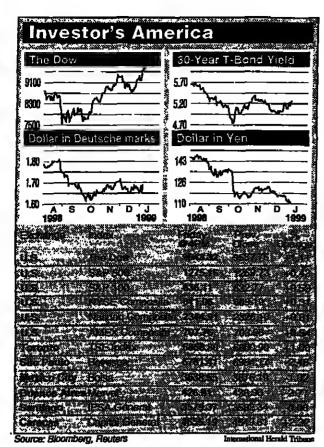


CURRENCY RATES

Jan. 8 Other Dollar Values

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(Reuters, Bloomberg)



U.S. to Extend Tax Breaks for Steelmakers

WASHINGTON — President

Bill Clinton will not yet limit imports of foreign steel to the United States, despite the demands of steel unions and some producers, but will take a range of lesser actions intended to aid the industry, the White House has told Congress.

In a report to Congress submitted days after a deadline while Mr. Clinton and his economic team debated the politically charged issue, the White House said it would seek to extend a \$300 million tax break for steel producers.

But on Friday, Mr. Clinton signaled he was ready to take "forceful action" to curb a flood of

He singled out Japan, which has accounted for almost half the import surge, warning that unless those shipments begin dropping dramat-

ically, his administration would be- creased more than 400 percent in the gin action to impose stiff penalty tariffs on Japanese steel.

"Bankrupting the American steel industry that went through so much is not my idea" of how to get Japan back on its feet, Mr. Climton said in a speech to the Economic Club of Detroit.

The tax break may provide some modest relief to the companies but would be only of indirect help to the United Steelworkers of America, the politically powerful union that had demanded sharp limits on Russian, Japanese, South Korean and Brazilian steel that it said is being

dumped in the American market. The report Thursday also warned Japan, the largest exporter of many types of steel, that the government would begin a broad inquiry that could lead to tariffs on many types of Japanese steel if exports did not abate. Japanese steel shipments in-

first nine months of 1998.

In the end, the administration cut steel exports this year. stopped short of actually beginning that legal process, which many of the companies had urged in hopes of sending a stronger message to Japan and other nations. White House officials, hoping to

soothe the United Steelworkers of America and companies like LTV Corp., U.S. Steel-USX Group and Bethlehem Steel Corp., also said they would press the European Union to buy more steel from Russia and that they were pushing the South Korean government to stop supporting that nation's steel compan

Administration officials also said that Japan's government had pledged that steehnakers from Asia's largest economy would cut exports to the United States to "close to 1997 levels" by the end of this year.

But a Japanese trade official denied that Tokyo had promised to

"We have not given any 1999 estimates of steel exports to the United States and have made no such promise," an official of the Ministry of International Trade and

Industry said Friday.

The report drew a decisive response from steel-state lawmakers and steel executives.

"This is a very disappointing re-port," said Senator Arien Specter, Republican of Pennsylvania, chairman of the congressional steel caucus. "You have a steel industry hemorrhaging with the flooding of our markets with foreign dumped steel, causing losses of thousands of jobs, and the administration is applying a small band-aid to that

ive hemorrhage."
(NTT, WP, AP, AFP, Reuters)

Strong Jobless Data Spark Record Rally

Very briefly:

• Texaco Inc., the third-largest U.S. oil company, will take fourth-quarter charges of about \$350 million for the cost of cutting its work force and to account for the declining value of its oil fields and stored oil.

· PC Data Inc., a company that tracks sales of personal computers, said retailers shipped 900,000 to 1 million PCs in December, a rise of about 41 percent. Revenue rose just 10 percent for the month to about \$1 billion because of deep price

 Lucent Technologies Inc., the largest U.S. maker of phone equipment, expects a fiscal first-quarter gain of \$1.3 billion, or 97 cents a share, for an accounting change related to pension and retirement benefits.

 Canada's unemployment rate in December was little changed from November at 8 percent, according to Statistics Canada, while employment edged up 24,400 in December, bringing an estimated 1998 job growth to 449,000, the best for

 Tractebel SA, the largest utility in Belgium, has increased its stake in Centrais Geradoras do Sul do Brasil SA, the second-largest power generator in Brazil, to 68 percent from 51 percent for an undisclosed price.

 MGIC Investment Corp., the biggest private mortgage insurer in the United States, said fourth-quarter earnings rose 15 percent to \$99.7 million.

MCI Says It Doesn't Covet AirTouch

NEW YORK - MCI WorldCom Inc. said Friday that it was not bidding for AirTouch Communications Inc. Air- and GM rose 21/2 to 80 1/16. Touch, the largest U.S. wireless phone company, has been the subject of takeover rumors since it confirmed it was discussing a combination with Bell Atlantic last week. Vodafone PLC of Britain also was said to be considering a bid for AirTouch.

NEW YORK - Stocks rose strongly Friday, with major indexes setting records after the government

reported strong employment figures December, suggesting the economy was on track for continued growth. The Dow Jones industrial average closed 105.56 points higher at a re-cord 9,643.32 and the Nasdaq composite index closed 18.86 points higher at a record 2,344.95. The Standard & Poor's 500 index rose 5.36 points close to a record 1,275.09 and advancing issues and declining issues were about even on

the New York Stock Exchange. Investors snapped up issues likely to do best in times of economic expansion after the government said the U.S. jobless rate fell in December and that job creation was strong. That pointed to continued expansion in the economy and potential for strong corporate profit growth.

The bears were worried that the economy would slow and corporate profits would come down," said Don Selkin, market strategist at Joseph Gunnar & Co. "This seems to show the complete opposite. The market is saying that fourth-quarter profits will be better than expected." Investors bought automobile, pa-

per, aluminum and chemical companies. Ford rose 3 7/16 to 651/4 But as usual, gains were more

spectacular in the technology sector. Lycos, an Internet search engine. rose 201/4 to 913/4 and Excite, a compentor, rose 4 11/16 to 60. to the public at 18 each in July.

Amazon.com, the on-line book- Nasdaq officials halted trading in

U.S. STOCKS

rise over the past few month, finished up 13/8 at 1601/4, after rising more than 20 at one point.

Many Internet-related stocks have posted gains that defy any form of market logic. Broadcast.com, which airs corporate conference calls and other programming on the Internet, closed up 65½ at 197½ after having touched 230 earlier in the day. The company, which has yet to report a profit, first sold shares

seller that has seen a meteoric stock the stock for about an hour to ask executives to explain the stock's activity, but the company declined to

"It's a trading environment, not an investing one," said Dan Mathisson, head stock trader at D.E. Shaw Securities. "Everybody's saying they're buying because things are going up. That sets us up for volatility, and I expect to see volatility like we've never seen before."

149% and America Online dropping economist at Nesbitt Burns.

prices fell on expectations that the Federal Reserve Board will not cut

interest rates again soon given the strength of the economy.

A strong economy also could allow inflation to accelerate, which would erode income from fixed-in-

come securities. The price of the benchmark 30year issue fell 23/32 point to 99 21/32, taking the yield up to 5.26 percent from 5.22 percent Thursday.

"The chances of the Fed easing Some technology benchmark is-sues fell, with Microsoft losing 1/2 to ture," said Douglas Porter, senior (Bloomberg, AP)

Robust U.S. Employment Data Bolster Dollar

Bridge News

NEW YORK - The dollar surged against most other major currencies Friday after the government's December employment report showed that the U.S. economy remains in robust shape. The report that the U.S. economy

created 378,000 new jobs in December — the biggest increase since September 1997 — contrasted strongly with German employment data released Friday that showed the number of German unemployed rising sharply last month.

While the U.S. unemployment rate fell back to a 28-year low of 4.3 percent, the German jobless rate Reserve Board is unlikely to cut

jumped to 10.9 percent from 10.2 interest rates again soon and that the percent.

Dealers said the two reports reinforced market sentiment that the U.S. economy is likely to outperform the European economy this year, and helped the dollar to

FOREIGN EXCHANGE

strengthen against the euro.
"The U.S. economy remains in a booming mode," said Grant Wilson, a trader at Mellon Bank, The strength of the U.S. employment report prompted many in-

vestors to conclude that the Federal

next rate change, sometime later this year, could be a move upward The euro was quoted at 4 P.M. at \$1.15755, down from \$1.1705

Thursday. The dollar rose to 1.3940 Swiss francs from 1.3783, while the pound fell to \$1.6422 from \$1.6510.

The dollar rose to 111.03 yen from 110.95 yen Thursday, but concerns remained that any recovery in the Japanese economy could be delayed

if the yen strengthens further. Dealers said the market also was focusing on the renewed potential for trade friction this year between Washington and Tokyo.

Jet Orders For Boeing **Rise 15%**

New York Times Service NEW YORK --- Bocing Co. the world's leading commercial aircraft maker, has said it has received orders for 656 planes in 1998, 15 percent more than

the 568 ordered a year earlier.

But the value of the 1998 orders totaled \$42.1 billion; compared with \$42.5 billion in 1997, because the company. sold more narrow-body jets last year, which are less expensive than its wide-body models.

It was also unclear whether Boeing's orders for 1998 surpassed those of Airbus Industrie, its only rival in the commercial aircraft business. The to release 1998 production and delivery figures on Monday, had more than 500 orders as of the end of November.

Hurt by the economic shapp in Asia and a litary of production and delivery problems, Boeing sought to put the best face on its annual production, and delivery data. In a news release hours after the stock market closed Thursday, Boeing said the figures showed it continued to increase its presence in the worldwide fleet in 1998, delivering more than two. of every three commercial airlines of 100 seats or more."

Although Boeing releases airplane orders monthly, the figures released Thursday were I the most comprehensive for the year and included some previously mannounced orders.

But the figures also illus-trated that while the company's i order backlog remains healthy, 5 fewer customers are purchasing its most expensive and profitable airplanes.

The Scattle company said it. expected to deliver a record 620, aircraft in 1999, suspassing the record of 563 last year.

Boeing also said it had delivered nearly 12,500 commercial jets, accounting for three.of every four jets in service.

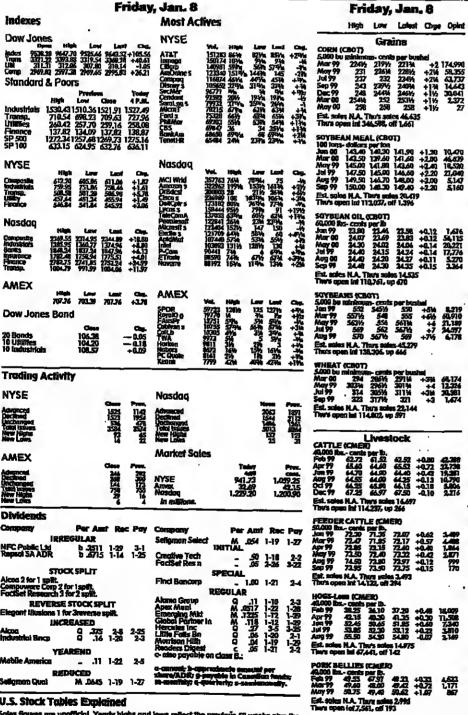
Boeing was hampered by production problems in 1998. Its share price, which hit at 1998 high of \$50 in July, closed. unchanged Friday at \$35,8125 on the New York Stock Exchange.

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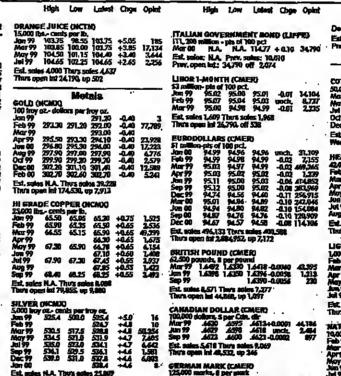
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U. S. STOCK MARKET DIARY



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Brazil Moves to Calm Fears of State Default Bloomberg News

BELO HORIZONTE, Brazil — The Brazilian government said Friday it would pay off, if necessary, a \$100 million Eurobond coming due next month for the cash-strapped state of Minas Gerais, easing concerns of a default

"In this respect, there can be no doubt the country will honor all its foreign and domestic debts," the government

A finance ministry official said the central government would make the payments if necessary and settle with the state later. Minas Gerais has said it might not be able to pay off the bond. Citing a lack of cash, it also said it would not make payments on its 18.5 billion real (\$15.31 billion) debt with the central government for 90 days.

The state's troubles sent the Brazilian stock market plummeting Thursday as investors speculated the political battle over the debt would weaken the central government's resolve

to slash a budget deficit and ease interest rates. Stocks continued to slide Friday; the benchmark Bovespa stock index. closed 2.48 percent lower.

closed 2.48 percent lower.

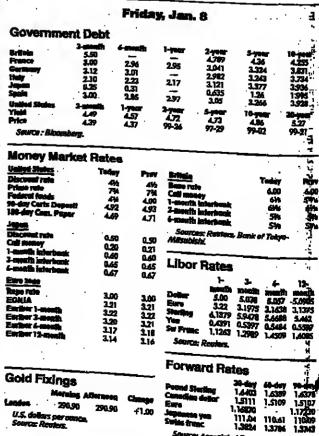
The state's inability to pay comes as Brazil attempts to cut about \$23.5 billion from its 1999 budget, qualifying it for \$41.5 billion aid package put together by the International Monetary Fund. On Thursday, it received \$1 billion from the World Bank, which has pledged \$4.5 billion.

The Minas Gerais move, said Jorge de Gortari, an analyst with Santander Investment Securities Inc. in New York, "highlights the difficulty of implementing a deep belt-tightening in a country in which more than 40 percent of the population lives in extreme poverty."

"Now's a good time to hedge local currency exposure," he said, because price falls were likely in coming months.

The governor of Minas Gerais, Itamar Franco, said his government would do "everything possible" to pay off the Eurobond, which comes due Feb. 10, a spokesman said.

INTEREST RATES



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BUDAPEST — Hungary slashed its beachmark interest rate by threequarters of a point Friday, its fifth

cut in two months and its biggest Tingle cut in two years, in a bid to keep its economic growth among the fastest in Europe. market report to the section of the

The National Bank of Hungary lowered its one-mouth deposit rate to 16 percent from 16.75 percent, a bigger reduction than most economists had expected. The rate cut followed a raily in the bond market that pushed yields to five-year

"The cuts are in accord with market expectations and market trends," said Gyorgy Suranyi, pres-ident of the central bank. Only a few months ago, the bank had to raise rates when foreigners left Hungarian financial markets in droves after the Russian economic crisis began. The cuts, he said, "reflect

changes in the past period in the markets and in fundamentals." district and delacts.

Finance Minister Zsignond satar said gross domestic product grew said gross domestic product grew 5.2 percent in 1998, according to preliminary figures, exceeding the expectations of many analysts.

He said the public-sector deficit, based on preliminary figures, was 4.7 percent of GDP, bettering the 4.9 percent target

The central bank last lowered its main interest rates on Dec. 21, by a British Petroleum Co. and U.S.- about 80 will move to Aberdeen, he quarter of a percentage point

The cut Friday suggests the central bank is confident that the annual around the world, as yet undistributed Thursday, the company inflation rate declined again in December, analysts said. The Central Statistical Office is scheduled to report the inflation rate Tuesday.

"The rate cut will likely be supported by further reductions in inflation, which should fall to single

get to below 10 percent. Charles Robertson, analyst at

ING Barings in London, said he thought inflation could drop as low as 7.5 percent by May. "A large part open at least a year rose 14 percent, of it is due to food prices," he said to 19 billion euros. The company (Bloomberg, Reuters) said it estimated net profit had

Friday, Jan. 8

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Prices in local currencies; n euros for EMU countries.

WORLD STOCK MARKETS

Euro Sails Through Its Debut Week

Stocks in Europe Rise 8% on Optimism Over New Currency

By Edmund L. Andrews New York Times Service

FRANKFURT — Except for a few minor procedural glitches, the euro finished its first week as the new single European currency with remarkable smoothness.

"Almost boring, really," said James O'Neill, a currency strategist at Goldman Sachs in Loudon. But that was just fine for the central bankers and olitical leaders who launched the euro on New Year's Day. If the euro did not jump in value, as some had hoped, it did not fall much either.

Perhaps more important, neither banks nor securities exchanges in Europe registered any big problems

After jumping modestly against the dollar and throughout the week, with trading volumost other currencies on Monday, the euro slipped in currency markets and stock markets.

and ended the week below its starting price against the dollar. It was quoted at \$1.1596 in afternoon trading in New York on Friday, down from \$1.16675 a week ago.

But European stock markets climbed sharply, finishing the week about 8 percent higher. Optimism about the euro and relief at a smooth lannch provided part of the reason.

"The only real surprise," said David Bowers, an equity strategist for Merrill Lynch in London, "was the strength of the European stock markets." Enropean blue-chip stocks were among the biggest winners as institutional investors began lining their

portfolios with Europe-wide stock indexes.

"The move into bine-chip stocks is clearly one of as a result of the massive technical conversion last weekend. Traders and money managers said they were confident that new procedures for settling transactions between financial institutions were working properly.

After jumping modestly against the dollar and throughout the week, with trading volumes still low

BP Amoco Will Cut 900 Jobs in Britain

LONDON - BP Amoco PLC, pany spokesman. the newly formed British-U.S. energy giant, said Friday that it was nating 900 jobs in England and Scotland, equal to about 1 percent of its worldwide work force.

Further cuts are expected as the organization wrestles with low oil prices and administrative overlap created by the Dec. 31 merger of which is a should be considered by the Dec. 31 merger of the specific prices and administrative overlap created by the Dec. 31 merger of the specific prices and administrative overlap created by the Dec. 31 merger of the specific prices and administrative overlap created by the Dec. 31 merger of the specific prices and administrative overlap created by the Dec. 31 merger of the specific prices and administrative overlap created by the Dec. 31 merger of the specific prices and administrative overlap created by the Dec. 31 merger of the specific prices and administrative overlap created by the Dec. 31 merger of the specific prices and administrative overlap created by the Dec. 31 merger of the specific prices and administrative overlap created by the Dec. 31 merger of the specific prices and administrative overlap created by the Dec. 31 merger of the specific prices and administrative overlap created by the Dec. 31 merger of the specific prices and administrative overlap created by the Dec. 31 merger of the specific prices and administrative overlap created by the Dec. 31 merger of the specific prices are created by the Dec. 31 merger of the specific prices are created by the Dec. 31 merger of the specific prices are created by the Dec. 31 merger of the specific prices are created by the Dec. 31 merger of the specific prices are created by the Dec. 31 merger of the specific prices are created by the Dec. 31 merger of the specific prices are created by the Dec. 31 merger of the specific prices are created by the Dec. 31 merger of the specific prices are created by the Dec. 31 merger of the specific prices are created by the Dec. 31 merger of the specific prices are created by the Dec. 31 merger of the specific prices are created by the Dec. 31 merger of the specific prices are created by the Dec. 31 merger of the specific prices are created by the Dec. 31 merger of the specific pri

based Amoco Corp.

The number of onshore exploration and production employees is being reduced by about 500 positions in London and up to 200 po-sitions in Aberdeen, with additional

defined," said Robert Wine, a com- outlined its plans and said, "This is a difficult period for everyone," explaining that "1999 will be a year of consolidation."

BP Amoco employs 100,000 people worldwide, including 4,000 in its British exploration and production operation.

When BP and Amoco announced their merger last year, they estimated a worldwide work force cut of 6,000 jobs, Mr. Wine said. Most of those cuts, of which the 900 are a part, were expected to be in the United States, he said.

Phone Unit Powers Mannesmann's Profit

DUSSELDORF - Mannesmann digits in January," said Andrew AG, which owns the No. 1 German cellular phone company, said Friday that 1998 pretax profit rose 50 percent as growth of its new telecommunications business outpaced its vising its 1999 average inflation tar- munications business outpaced its engineering and automotive units.

Profit before tax and one-time items rose to 1.3 billion euros (\$1.52 billion), while sales at businesses

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climbed "significantly." much as 63 percent to keep its edge over Deutsche Telekom AG. The move has paid off, as demand has risen enough to offset lower prices and start-up losses at its long-distance

Mannesmann signed up 2.4 million new mobile-phone customers slipped 1 euro, to 115.50.

and international phone businesses.

Profit also increased at the com-Mannesmann, which entered the pany's engineering and automotive German cellular phone market seven units. Mannesmann said it would years ago, has slashed prices by as give further details on earnings, including net income and its 1998 div-

idend, in the middle of February. Also on Friday, Mannesmann denied rumors that it was interested in acquiring AirTouch Communi-cations Inc., the largest U.S. wireless phone company and Manneslion new mobile-phone customers mann's partner in Germany. last year. The company's share price AirTonch has a 35 percent in Man-Desmann Mobilfunk

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Bitter Battle For Takeover Of U.K. Pubs

LONDON - The prey became the predator Friday as a takeover

battle in the British brewing sector took an unexpected twist. Marston, Thompson & Rivershed PLC bid £330 million (\$540 mil-

lion) in cash and stock for Wolverhampton & Dudley Breweries PLC. That turned the tables on W&D, which in November offered a combination of cash and shares in a hostile bid for Marston that valued the group at £262 million.

Marston's offer valued W&D at 597 pence per share, a 16 percent premium to the stock's closing price Friday of 515 pence, up 72.5 pence. W&D stockholders, who would control about 55 percent of the merged group, would receive two new Marston shares and 246 pence in cash for each of their shares, and Marston would pay its own shareholders a special dividend of 123 pence.

Marston shares, which have climbed about 75 percent since W&D made its bid, rose 1.3 percent,

or 4 pence, to 302.5 pence. W&D's board immediately and unanimously rejected Marston's bid, saying it amounted to little more than an effort by Marston to confuse its own shareholders.

The W&D chairman, David Miller, said, "Marston clearly have no defense to our logical proposal for industry consolidation and have, therefore, chosen to embark on an expensive and flawed counterattack aimed at distracting their own shareholders from the merits of our bid."

While both parties agree that the U.K. brewing industry needs to consolidate, they differ as to what shape the sector should take. W&D - one of the largest regional brewers, with two breweries and 1,015 pubs champions vertical integration, but Marston, which operates about 900 pnbs and one brewery, emphasizes its pub activities and aims to move

away from brewing.

W&D contended Friday that Marston's plan to sell off the enlarged group's network of about 1,000 tenanted pubs, which are owned by the brewery but operated by tenants, would remove a highly profitable, cash-generating asset.

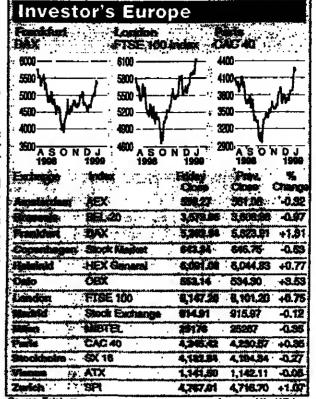
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Very briefly:

 Philips Electronics NV, Europe's largest consumer-electronics maker, plans to invest 408 million euros (\$477 million) over five years to concentrate its Eindhoven, Netherlands, research and development units in a single location.

• Daiwa Securities Co., Japan's second-largest brokerage will fire about a fifth of its European work force next week with most of the 80 job cuts expected to come in its finance and administration operations. Daiwa Europe Ltd., the Londonbased arm of Daiwa Securities, employed about 430 people at the end of October.

 Munich Re has spun off stakes worth 60 billion Deutsche marks (\$36.3 billion) into separate units. Muenchener Rueckversicherungs AG, the world's largest reinsurer, said the reorganization of its assets would have no effect on its balance sheet, and it had no plans for any sales or purchases of stakes.

 Nokia Oy of Finland has won an order worth \$280 million to expand the global system for mobile communications, or GSM network, of Henan in China. The expansion would increase the capacity of the network to 4 million subscribers in one of the biggest Chinese provinces, China is Nokia's main

• Gucci Group, the Italian fashion house at the center of takeover speculation, forecast that strong holiday season sales had put it on target to post almost 5 percent earnings growth for the year ending in January. The forecasts come amid speculation that LVMH Moet Hennessy Louis Vuitton SA is considering a takeover of Gucci.

sold its Irish drinks distributor Cantrell & Cochrane to the venture capital firm BC Partners for £519 million (\$857

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PAL Hires Executives At Cathay

MANILA — Philippine Air-lines Inc. hired four Cathay Pacific Airways executives Friday, aiming to pacify creditors who demanded a change in management to keep the nation's cashstrapped flag carrier aloft.

The Cathay executives, two from Asia and two from Europe, were closely involved in an aborted bid by Hong Kong's only long-hani carrier to buy PAL, which lost \$100 million in the second quarter of

After those talks collapsed, in early December, PAL's creditors rejected a rehabilitation plan proposed by the airline, saying it failed to address their lack of confidence in its management and did not include an adequate

injection of new capital
"Airline expertise is sorely lacking in the current manage-ment," said Manolo Aquino, PAL's executive deputy president. 'This is to address the issues raised by our credit-

OFS. The Cathay executives signed five-year contracts with "substantial incentives" for turning around the ailing carrier, said one of them, Peter Foster, who was Cathay's general manager for Taiwan and the Philippines.

Regent Star Services Ltd. the consultancy established by the Cathay executives, will disclose more details of their turnaround plans in the next 24 to 48

hours, Mr. Foster said. In addition to Mr. Foster, PAL hired Mike Scantlebury, an aircraft financing specialist at Swire Pacific Ltd., Cathay's parent company, Andrew Fyfe, Cathay's general manager in Germany, Austria and Scandinavia, and Richard Wald, who was in charge of maintenance in

Major Hong Kong Banks Cut Prime Rates

HONG KONG - Four of Hong Kong's biggest banks on Friday cut their best lending rates by a quarter of a percentage point, to 8.75 percent, and others are likely to follow as the city battles recession.

HSBC Holdings PLC, Standard Chartered Bank, Bank of China and Hang Seng Bank cut their prime rates after the Hong Kong Association of Banks reduced beachmark short-term savings deposit rates to 4 percent from 4.25 per-

Lin Jinbao, a senior Bank of China official who chairs the Hong Kong Association of Banks, said the cuts should give the city's recession-hit

points since Table, received a dampen sentiment toward both mixed response from market private consumption and private instructions, many of whom had been vestment," Mr. Mok said.

Kevin Chan, an economist at discounted may significant impact. Nomura International, said that with because a cast was widely antici
because a cast was widely antici
level for a beginning of this year if the global private instruction and private instructions with the private consumption and private instructions with or this year if the global economy stabilizes.

Mr. Liu said more rate cuts may be made to speed the recovery process. "There is still room to lower rates," he said that with the private consumption and private instructions and private instructions.

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Mr. Liu said more rate cuts may be made to speed the recovery process. "There is still room to lower rates," he said that with the private consumption and private instructions.

The benchmark Hang Seng stock a 50 basis point cut. index finished just 29.13 points higher, at 10,722.70.

expect the cut to lift the economy in any significant way because while the nominal interest rate was com-

lows, the market had been expecting

"The rate cut won't change the whole picture of the economy and Shamns Mok, an economist at the won't give a much-needed boost to Bank of East Asia, said he did not the property market either," he said. "The rate cut will only help sta-

Hong Kong has been mired in its economy a chance to recover. He said ing down, deflation in the Hong most serious economic recession

that after more than a year of consolidation, the Hong Kong economy
has touched more solid ground.

But the cut, the fifth of 25 basis

Kong economy meant the real interest rate was still rising.

Deflation is expected to widen
in the next few months and this will second half of this year if the global but economists agreed that Hong Kong may see positive growth in the second half of this year if the global

In Hong Kong, unemployment stands at 5.5 percent, the highest level since the government began releasing monthly figures in 1981. The economy shrank by 7.1 percent during the third quarter.

Analysts warned that speculative pressure on Hong Kong's pegged currency could occur as rates fail. (Bridge News, Bloomberg)

Investor's Asia Tokyo Niikei 225 17000 -15000-Change 10,722.70 10,608.56 +0.27 1,545,18 1,517.86 +1.80 2,858.30 2,897.80 -1.42 12,391,81 13,536.56 -1.07 591.70 585.69 397.72 637.50 Stock Medical Index E/421.75 6,404.31 +0.27 2,140.64 2,134.91 +0.27 Composite index 439.49 457.94 -4.03 MC35-40 2,160.29 2,170.65 -0.48 3.397.84 3.299.09 +2.99

Tokyo Languishes While Other Asian Markets Gain

that argument as only half true. Fisher said that while it may be easier "Microsoft is right when it says that for computer makers and consumers, its market position is under constant." "this case is not about being easy."

omist, about the costs associated with We're going to live in a Microsoft

Microsoft's giving away its Internet world. It may be a nice world. But

examination of the government's fi- would be really simple."

tioning turned unusually testy as Mi- Lacovara said.

SINGAPORE - Stock markets in

Hong Kong and Singapore gained for the second day in a row Friday, while other Asian markets consolidated: after sharp rises on Thursday.

But in Tokyo, stocks capped their worst week of declines in two months with another drop on Friday on concern a strengthening yen will

Continued from Page 9

at Berkeley and a former senior of-

Microsoft's first defense witness,

Richard Schmalensee, an economist

at the Massachusetts Institute of

Technology, will testify that despite

its domination of the operating-sys-

tem market, Microsoft does not pos-

sess monopoly power.

Mr. Schmalensee's rationale is

that because of the rapid pace of

innovation in the computer industry,

Microsoft's dominance could be

short-lived as it comes under attack

from a variety of new technologies.

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MEETING ___

POINT

Meeting Point

ficial at the Justice Department.

13,391.81. It lost 3.3 percent in the expected by the market, week, the largest such decline since The Strauts Times index in Singaweek, the largest such decline since the end of October.

Expectations of a big rate cut kept Hong Kong's Hang Seng index up about 2 percent for most of the day, but the market pulled back near the close to end just 0.27 percent higher at 10,722.70.

After the close, Hong Kong's matrain exporters' profits.

The benchmark Nikkei Stock Average fell 144.75, or 1.07 percent, to 626.33, and Taipei cuts in their prime lending rates, ended up 0.27 percent, at 6,421.75.

The star performer on Thursday

threat," said David Yoffie, a pro-

fessor at the Harvard Business

School. But he added, "It would take a long time, a decade or so, to

displace an entrenched technology

As Microsoft finished its cross-

nal witness on Thursday, the ques-

chael Lacovara, a Microsoft lawyer,

asked Franklin Fisher, an MIT ecoo-

Many technology experts regard Explorer browsing software. Mr. it's not a competitive world."

standard like Windows."

MICROSOFT: Company's Character Is Under Scrutiny

pore barreled on to finish the week at a nine-mooth high of 1,545.18, up 1.8 percent from Thursday as bank-

ing shares rose.
Thailand's benchmark SET index finished up 0.43 percent, at 399.43; Manila's composite index closed up 0.27 percent, at 2,140.64; Seoul lost

"If Henry Ford had a monopoly, we'd all be driving black cars," he

said, his voice slowly rising.
"That's not what competition is

about. That's not what helping con-

sumers is about, If Microsoft forced

upon the world one browser, that

"Now you seem agitated," Mr.

"I am agitated." Fisher shot

back. "I feel strongly oo this point.

lost the most ground on Friday. Jakarta stocks fell 4.03 percent, to 439.49, as investors took profits after a 7 percent gain on Thursday.

"The market swings from extreme to extreme," said Arie Supangat, a dealer with Tifa Se-

because this is too speculative." Buying by local and foreign institutional funds lifted Kuala Lumpur's composite index 0.99 percent, to 591.70. (Reuters, Bloomberg)

China Sets Target Of 7% Growth

BEUING - China has targeted economic growth this year at about 7 percent, a senior official was quoted as saying Priday, the first time a growth

target has been revealed.

He Keng, deputy director of the State Statistical Bureau, announced the figure in an interview with the China Economic Times. China's economy grew by 7.8 percent last year, just off the 8 percent target, after expanding by 8.8 percent in 1997.

Very briefly: · Cosmo Oil Co., a Japanese refiner and distributor, plans to curities in Jakarta. "It concerns me cut its payroll 44 percent, to 1,500 jobs from 2,700, ihrough attrition and early retirement. The company is also cutting salaries by 10 percent and reducing outstanding bank loans by half, to 200 billion yen (\$1.8 billion)

• Singapore Airlines Ltd., has scrapped plans to pay as much as \$374 million for a stake in the struggling Taiwan flag carrier, China Airlines, citing unacceptable terms. Singapore Airlines' plan to buy as much as 10 percent of China Airlines drew opposition from China Development Bank, a China Airlines shareholder, and an investment arm of Taiwan's ruling Nationalist Party.

• Taiwan Semiconductor Manufacturing Co. said 1998 preliminary net profit fell 15 percent, to 15,34 billion Taiwan dollars (\$476.8 million), although sales climbed 14 perceot, to a record 50.23 billion dollars. The company's president, F.C. Tseng, said be expected sales and net profit to rise this year as demand increases.

Dai-Ichi Kangyo Bank Ltd., the third-largest Japanese lender, will close its U.S. securities unit as part of a move to focus more on serving its Japanese customers. The bank will maintain overseas securities units in London, Hong Kong, Frankfurt and Zurich.

Philippine Long Distance Telephooe Co. has cut its basic local-services rate nationwide because of the appreciation of the peso. The cut varies according to region; in metropolitan Manila, the rate for residential customers fell 5.52 pesos to 453.84 pesos (\$11.88). Bloomberg, Bruige News

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The first five years of a child's life are critical, the experts tell us. That's when their characters are formed. That's when caring counts. Someone to show them how to do things. Someone just to hold them. Unfortunately, for many of the world's children, that's just what they don't get. And society suffers as a result—because a deprived child has a lot less chance of growing up an adjusted adult. Some of us

believe we can change things—or at least try. And we need your help. No, don't reach for your pocket. It's not your money—it's you we want. In your community there are dozens of ways you can make personal contact with kids and make a difference to their lives. Maybe you'll help one to read, to play a game, to learn to laugh. Maybe you'll just be the hand that holds out a little hope...

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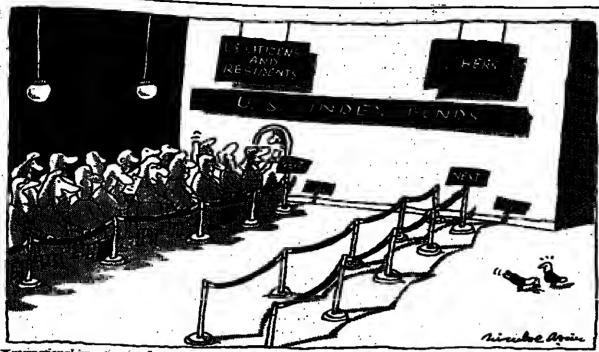
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nternational investing is often more complicated than it appears. As soon as you stray beyond the borders of your country of residence, the paperwork multiplies, tax authorities vie for the right to share your wealth and some financial intermediaries look at you as a potential liability.

This week. The Money Report presents four letters from readers that touch on these issues, along with our answers. We welcome communications from readers about investing-related problems. Letters may be published, but readers' names will not be used without permission. Contact The Money Report by e-mail at moneyrep@iht.com. Or write to us at International Herald Tribune. 181 Avenue Charles de Gaulle, 95521 Neuilly Cedex, France, or at New York office, 850 Third Avenue, 10th Floor, New York, New York, 10022; U.S.A. Faxes may be sent to 1 212 755 8785.

Tricky Trading for Non-U.S. Companies

On-Line Brokers Shy Away From Offering Accounts to Foreign Firms

said no more.

 HAVE READ your well-researched article on trading securities on-line by foreigners in the March 28, 1998, edition. You make no reference whatsoever to opening accounts in the name of a foreign corporation. like a Lichtenstein trust or similar.

I tried it once with Jack White & Co. and it took me weeks to hear from them that they would not open such an account, but I could not find out whether this is a matter of company policy or whether U.S. brokers in general will not

impossible, for non-U.S. corromations to open trading accounts with American brokers. The reason? U.S. brokerage houses, including Jack White & Co., are finding it hard as well as risky to support foreign corporate clients who want to trade in American securities.

Jack White, now a division of Waterhouse Securities Inc., confirmed that as of a year and a half ago it was not. opening new accounts for foreign corporations. (It continues to maintain existing accounts.) According to John Verhage, vice president of client relations, the San Diego-based brokerage found it "too difficult and complicated" to provide secure and timely ac-

count support to foreign corporations. First, there was the matter of not being able to reliably make contact with the client corporation, because of time-zone differences or unavailability of senior management authorized to execute trades on a minute's notice. Furthermore, Jack hite found prescreening of prospective foreign corporate clients - a safeguard against becoming tied up in money-laundering activities - to be problematic. After being burned by a number of fraudulent situations, including a bogus fundtransfer request that landed a sizable sum of money on the wrong continent and in the wrong account, the brokerage house

That said, on a case-by-case basis, Jack White will open on-line and telephone-based accounts for non-U.S. citizens as well as for American crizens living abroad who want to trade in U.S.

In general, American-based on-line brokers will open accounts for foreign corporations, but each application will open these accounts any more. Do you corporations, but each application will be reviewed with a fair amount of scrutiny. Potential cheants should apply for the cheant of prohibitions. "Usually it is the forting increasingly difficult; though not country. The country is suit the provided. It is up to the chient, said an E*Trade spokesman, to check for prohibitions. "Usually it is the forting increasingly difficult; though not country. The chient, said the provided it is up to the chient, said an E*Trade spokesman, to check for prohibitions. "Usually it is the forting increasingly difficult; though not country. The chient, said an E*Trade spokesman, to check for prohibitions. "Usually it is the forting increasingly difficult; though not country. The chient, said an E*Trade spokesman, to check for prohibitions. "Usually it is the forting increasingly difficult; though not country. The chient, said an E*Trade spokesman, to check for prohibitions." Usually it is the forting increasingly difficult; though not country. The chient is up to the chient, said an E*Trade spokesman, to check for prohibitions. "Usually it is the forting increasingly difficult; though not country." The chient is up to the chient, said an E*Trade spokesman, to check for prohibitions." Usually it is the forting increasing the chient is up to the chient, said an E*Trade spokesman, to check for prohibitions." Usually it is the forting increasing the chient is up to the chient, and the provided in the chient is up to the chient, and the chient is up to the chient i

One problem that investors may find is that because the brokers are not actively soliciting these kinds of accounts, you can get conflicting answers about whether it is possible to open an ac-count. If the first person you contact says no, ask to talk to a supervisor. Keep a record of the supervisor's name; it will help you track the status of your ap-

Even when they do say yes, there will be a fair amount of paperwork.

Charles Schwab & Co. has an eightpage form that it requires all non-U.S. corporate account holders to fill out. Prospective chents will be expected to provide, among other items, a company account form of certificate and resolution specifying who is authorized to act on behalf of the corporation and engage in investment transactions; a substitute U.S. Internal Revenue Service W-8/1001 tax identification form required of all entities not resident or registered in the United States, and passport information for each executive officer, director and any person authorized to trade on the account as well as any

shareholder with 5 percent or more interest if the account is held by a publicly traded corporation.

"We have to make sure we can comply with international money-launderissues," said Pam Maloney, a Schwab vice president.

Fidelity Investments and E*Trade Group Inc. accept foreign companies' accuraties accounts, assuming their countries of residence do not prohibit ownership of U.S. securities and that the appropriate tax-identification number can be provided. It is up to the client,

brokerage firm, advises prospective foreign corporate clients to approach it with a specific list of questions. You may be able to trade some instruments but not others, depending on jurisdic-tion, so ask for the specific investment category, including stocks, bonds, mutoal funds, derivatives and commod-

Any investor should also ask about minimum deposit requirements, average commission fees for electronic and telephone-based trades, and whether there are specialized services for foreign citizens, including the availability of 24-

hour client support.

— HOLLY HUBBARD PRESTON

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Pointing a Finger: Asian Investors **Have Trouble Buying Index Funds**

WOULD LIKE to begin a regular monthly investment in an index fund, probably one run according to the U.S. S&P index. But I would be open to other suggestions. I live in Hong Kong. How — through whom — do I go about finding a U.S. index fund, such as the Vanguard Index 500 hors?

Does Vanguard allow investment in its index funds from Hong Kong? If not, are other options availible — without, of course costing me any more than an American might pay for basic service charges?

I would be grateful for your thoughts on regular index-fund depositing and, specifically, on how to go about it here in

Sadly, we must report that unless the reader has a U.S. address or at least \$100,000 to invest, he is out of luck.

Australians do a little better in the hunt for foreign index

funds, but still have no way to index the Standard & Poor's 500 Index, the most popular index to track with a mutual fund. In Hong Kong, investors can track two local indexes, which comprise Hong Kong and Chinese stocks. For Asia, that is about the extent of the offerings.

Why should this be, given that index funds are staggeringly popular in the United States? After a spokesman for Hong Kong's Securities and Futures Commission said there were no regulatory hurdles in registering index funds for sale in Hong Kong, the truth became apparent: Index funds are not offered in most of Asia and Europe because companies have decided for now not to market them to the masses.

So most mutual fund investors in Asia still have to pay through the nose for the privilege of buying a fund that cannot beat its benchmark. Even as noload funds sweep through the United States, charges up front of 5 percent or more are common in Asia. As long as Asian investors accept this, fund managers have little incentive to offer superior value.

HAT A PITY. Vanguard's 500 Index
Fund's return in the year to Nov. 30 was 21.6
percent. By contrast, the average performance in
1997 for more expensive U.S. growth funds sold in Hong

Kong was 20.7 percent, according to Lipper Analytical Services. Remember, that performance reflects the money an investor has left after paying a hefty front-end commission.

Among the U.S. funds underperforming the Vanguard offering are those offered by Fidelity and Jardine Fleming Holdings I to subject to the two and sen have Holdings Ltd., which take 5 percent off the top and can have expense ratios five times that of Vanguard's.

The hunt for an index fund eligible for non-Americans is a

frustrating one.

Most telephone inquiries in Hong Kong, the region's inutual-fund center, are met with long silences. Andrew Lo, who runs INVESCO's office in Hong Kong, said his firm did not offer index funds because, as "an active fund manager,"
"We're not in the index business." But for the past year, U.S. residents have been able to buy the INVESCO S&P Index Class Il Fred

Nor does Charles Schwab Asia offer index funds, although a helpful managing director, Christina Hui, said the company was looking at creating such vehicles for sale in the near future. Note are offered now, she said, because the Schwab operation in Asia is just over a year old.

A Schwab spokesman said that in Europe, index funds were something Schwab would offer "in due course." Investors with Schwab can sometimes pay less of a front-end load when buying a mutual fund than if they buy directly from the fund company, thanks to discounts Schwab negotiates with other

OME NON-AMERICANS are allowed to invest in U.S. index funds available through the Vanguard group, purveyor of America's most popular index fund that tracks the S&P 500 Index (the Vanguard Index 500 Fund), but the process is complex.

Anyone can buy an index fund from Vanguard's Dublin office, but the minimum investment is \$100,000 for the "investor share" class. Some foreigners can purchase Van-guard funds with as little as \$3,000 by investing through Vanguard in the United States. This option is available only to residents of one of 13 countries, including Germany and Switzerland, but not including any Asian nation.

Vanguard's managing director of marketing in Brussels, Frank Satterthwaite, said Vanguard was interested first in conquering Europe's institutional market. Selling to retail investors is much more labor-intensive.

In the Pacific, Vanguard has started selling several retail index funds in Australia, available only to residents of the country. These do not include funds that track U.S. stocks, but investors can buy index funds tracking the SBC Warburg Dillon Read Austrelian Composite Bond Index and Australian Composite Bond Inde tralia's All Ordinaries Accumulation Index. For investors seeking international diversification, Vanguard also tracks the Morgan Stanley Capital International World ex-Australia Index and the MSCI Emerging Markets Free Index.

The minimum investment in any of these is 10,000 Australian dollars (\$6,410). All funds are no-load, with expense

ratios of 0.5 to 0.9 percent per year,

'N HONG KONG the cost of index-fund investing goes up. Hang Seng Bank sells a fund that mirrors the bank's own Hang Seng Index, but there is a 3 percent front-end commission, plus 0.75 percent annual management fee. The minimum investment is 20,000 Hong Kong dollars

Manulife of Canada, the only purveyor of exclusively no-load funds that The Money Report found in Asia, sells a Global Index Hong Kong Fund, which tracks the 63-stock Financial Times S&P Hong Kong and China Index. The annual expense ratio is "less than 2 percent," said Raymond Kong, the senior manager, and the minimum in-vestment is 5,000 Hong Kong dollars. But with just \$5 million under management, Mr. Kong said the fund suffered from the fact that "most investors in Hong Kong life to have an activefact that "most investors in Hong Kong like to have an active-

management fund." Those investors might well change their minds if they noticed how their actively managed funds have been slaughtered in recent years.

According to Lipper Analytical, equity-index tracking has consistently beaten all categories of actively managed equity funds in Hong Kong.

In 1998, the two local index-tracking funds were

down an average 2.5 percent, but the average Hong Kong growth fund fell by 10.9 percent.

Last year, Mr. Lo's Hong Kong fund at INVESCO had lost 23 percent, finishing second-to-last in its category, while Eddling's Hong Kong fund at InvESCO.

Fidelity's Hong Kong fund was down 5.2 percent. And for this, investors are asked to pay fat commissions? It may be that unlike the Hang Seng Index funds, the actively managed portfolios included some mainland Chinese compa-

nies known as red chips. That is fine if performance pays off, but clearly it has not. As more of the bigger red chips are added to the Hang Seng

Index, active managers will have to find new reasons to sell their skills in exchange for a 5 percent commission up front.

- PHILIP SEGAL

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Not the Year's Best Funds, but a Top 10 for the Long Term

S A GUY WHO ridicules the proinferation of "10 Expenses are tiny, about 0.2 percent, and turnover practically appreciate the income and stability that dividends provide. Top holdings include Mobil Corp. and AlliedSignal Inc.

Guinness Flight Wired Index Fund, This is a new fund,

Guinness Flight Wired Index Fund, This is a new fund,

Janus Twenty (three-year return, 42.2 percent). Scottoffering my own every January. But there is a difference. This is a list not of the best mutual funds for the year ahead, but of some good funds that should

shine over the long term.

I started this exercise in 1997, and for the past two years my choices have recorded double-digit gains but lagged the andard & Poor's 500-stock index.

It is not hard to identify the main problem. My funds were heavily invested in value stocks — shares whose low price-tocarnings ratios and high dividends indicated they were bargains, shunned by the market but perhaps ready to bloom. As it turned out, value stocks had one of their worst

years in history, compared with growth stocks There is a lesson here: Diversification counts, Putting nearly all your eggs in the bargain basket can be risky Value stocks will certainly come back, but it makes sense

to balance your holdings.

I generally look for funds that have retained their managers for a long time, that carry little cash and have low turnover. Also important: small expense ratios.

The funds are listed with average annual returns, according to Lipper Analytical Services Inc., in most cases for the three years ending Dec. 31, 1998. By way of comparison, the S&P retirmed 28.3 percent; the average stock fund, 19.5 percent.

Leg Mason Value Trust (three-year return, 41.1 per-

cent). This fund is listed first for a reason: Its performance puts it in a class of its own. Bill Miller, the manager, in 1998 beat the S&P for the eighth year in a row — massacred it, in fact — with a return of 48 percent. Despite its name, this is not a traditional value fund. The top two holdings, at last report, were Dell Computer Corp. and AmericaOnine Inc., Mr. Miller's stocks looks for stocks selling inexpensively relative to the economic. Mae, part of a financial sector he expects to recover in 1999. Mr. Miller holds shares for a long time; he keeps the typical stock muser noids shares for a long time; no keeps the typical stock imore than six years. The only drawback: Expenses are in the 1.8 imore than six years. The only drawback: Expenses are in the 1.8 percent. Percentage are range, compared with an average of 1.3 percent. Percentage are range. Wanguard Total Stock Market Index (three-year return, 25.0 percentage). 25.0 percent). An index fund simply buys all the stocks in one of

started Dec. 15, so there is no track record, but I am a fan. Since

it is an index fund, you know what you are getting. The fund holds the 40 stocks in the Wired Index, companies chosen by the hip high-tech monthly to serve as a beliwether for the new economy. The emphasis is on technology, and the fund provides an excellent way to expose yourself to such internet stocks as Amazon.com Inc. and Yahoo! Inc. in a diversified bundle that includes more traditional, but still innovative firms

like AMR Corp., parent of American Airlines.

Dreyfus Disciplined Stock (three-year return, 27.8 percent). Dreyfus Discipi

AMESK. GLASSMAN ON INVESTING

This is a solid, well-run, highly diversified fund. It keeps up with the S&P and whips its peers, with expenses under I percent and moderate turnover. Bert Mullins, the manager, uses computer screening to find stocks that have a combination of low valuations and momentum, then applies human analysis of the companies' fundamentals. At last report, top holdings included Microsoft Corp., Coca-Cola Co. and General Electric Co.

Transamerica Premier Aggressive Growth (one-year resum, 84.1 percent). A complement to Dreyfus above and TIAA/ CREP below is this go-go fund. Its manager, Phil Trieck, has placed a heavy bet on Amazon but also owns a wonderful mix, from Warren Buffett's Berkshire Hathaway Inc. to small-cap health-care firms like Alternative Living Services Inc. This is a concentrated fund, with five holdings representing three eighths of the assets. It was begun less than two years ago, but Mr. Trieck has long been ransing money successfully for Transamerica.

TIAA/CREF Growth & Income (one-year return, 30.5)

percent). The world's largest private pension system, the education-based TIAA/CREF opened its funds to the public a year ago. So far, results have been superb. Carlton Martin, manager of Growth & Income, invests at least 20 percent of the fund in the S&P index, and uses the rest to try to beat it —

25.0 percent). An uncex 1000 and averages. While Vantue baskets that comprise the popular averages. While Vantue baskets that comprise the popular averages in baskets that comprise the popular averages in the baskets that comprise the popular averages in the baskets that comprise the popular averages. This fund, managed by William Stromberg, invests that comprise the S&P 500 is now the largest in harge-cap stocks that pay rising dividends. Last year, the fund's fund that tracks the Wilshing 5000, an index in harge-cap stocks that pay rising dividends. Last year, the fund's performance was sub-par, with a remm of 15.0

America, this one, which mimics the Wilshing 5000, an index fund's performance was sub-par, with a remm of 15.0

America, this one, which mimics the Wilshing 5000, an index fund's performance was sub-par, with a remm of 15.0

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TRANSAMENT PROBECT NO. 232 1900 from whitis the United States, U.S. estimate and an Index of the S&P 500 is now the largest in his percent). This fund, managed by William Stromberg, invests and an Index of the S&P 500 is now the largest in his percent). This fund, managed by William Stromberg, invests and an Index of the Ind which he did in 1998 by nearly two percentage points.

T. Rowe Price Dividend Growth (three-year return, 23.5)

Schoelzel is another manager who shows that concentrating a portfolio pays off big. Mr. Schoelzel notched a 74 percent return in 1998 with such stocks as Dell, Microsoft and Pfizer, Inc. His top seven holdings represent half his assets. Fidelity Fund (three-year return, 27.5 percent). Fidelity's

flagship returned 31.0 percent in 1998 on top of 32.1 percent in 1997. Beth Terrana, the manager, buys name-brand large-caps, but she looks for turnaround situations, companies that can increase their profits by cutting costs and using their capital better rather than by boosting unit sales. Holdings include banks, drug stocks and Philip Morris Cos.

Torray Fund (three-year return, 24.2 percent). Bob Torray had a rough year in 1998, scoring a return of just 8.2 percent. But no matter. He beat the S&P in five of the preceding six years. Lately, the value-conscious Mr. Torray likes satellite stocks and financials, though he is poking around amid the ruins of the energy sector. His top holdings include SLM Holding Corp. and Hughes Electronics Corp.

Enterprise Growth Portfolio (three-year return, 31.8 percent). The only fund among last year's five making a repeat appearance, Enterprise has finished in the top 20 percent of U.S. funds for the fourth year in a row. Ron Canakaris looks for fastgrowing companies whose stock is temporarily depressed. He also likes firms that can benefit from expansion in the global marketplace, like Coke, Process & Gamble Co. and Johnson & Johnson. He keeps a trim portfolio of about 40 stocks.

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THE MONEY REPORT

BRIEFCASE

Uncertain Allure Of U.S. Real Estate

seems attractive to foreign investors, but that does not to increase their holdings. mean they will be buying American property this year, tion? recent survey by the As-

in Real Estate has found. Although 27 percent of respondents said prospects for iis year looked better than 1998 and 30 percent thought they were the same, only 42 percent plan to increase their



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12 percent of those surveyed thought opportunities were better than they had been in 1996, but 67 percent planned What accounts for the cau-

"There is no question that sociation of Foreign Investors the optimism of foreign investors has been tempered by continuing concerns about a global recession," said David Golden, president of CGR Advisors, a division of the Dutch real estate investor Rodamco, which has U.S. property holdings worth \$3.5 billion.

As a result of such fears, investors are not investing in hotels and industrial properties, the survey reports. Only 3 percent of respond-ents had industrial properties

on their 1999 buy lists, and 3 plans. percent were interested in ho-Last year, both hotels and

Last year, by contrast, only industrial properties were foreign investors. preferred by 11 percent of respondents.

What is popular is office and apartment buildings. The survey found 37 percent of foreign buyers planning to invest in office buildings. Real estate investment trusts, or REITs, are also entering the portfolios of many international investors, despite their status less-than-popular

among Americans. In this year's survey, 49 percent of investors indicated that they had invested in a REIT — essentially a mutual fund for property or mortgage holdings — up from 32 per-cent in 1997.

In fact, plans to buy into REITs have risen every year since 1993, when only 16 per- as the world-class city," said cent said they had such Albert Behler, president of

Boston, New York, San man-owned investor. Francisco and Washington were the favored locations for

"Washington is the federal

capital of the world's largest Wertz, a founding member of the German-based TMW Immobilien AG.

"It has strong employment

growth from both the private and public sector, a strongly educated workforce," he added. "It is also a city open to foreign investors, easily reached from Europe, and offers a high quality of life to which European investors related."

polishing to catch up.
"New York needs to further address transportation and infrastructure in order to further improve its standing

Paramount Group Inc., a Ger-In the city's favor is the The funds are being long-running bull market on offered in France and Ger-

Wall Street, along with many beginning Monday, in growth in tourism, entertain—Italy early next month, and in ment, and telecommunica—Britain, where they will be

American Express Aboard Euro Train

Jumping on the euro train as it is leaving the station. American Express Co. has in-troduced a pan-European mutual-fund family.

The World Express Fund comprises five portfolios that reflect various combinations of eight asset classes; the port-New York will need some folios range from conservative (roughly 50 percent money-market instruments, 25 percent bonds, 25 percent stocks) to aggressive growth (20 percent bonds, 80 percent stocks).

The portfolios are designed to track various market indexes, although they are not strictly index funds.

denominated in pounds, in April. Other countries are expected to follow, including some in Asia, but the funds will not be marketed to Amer-

chased directly from American Express or through brokers and financial advisers, with a maximum sales ilar position.

fee of 3 percent. Funds purchased directly from American Express carry loads of about 2.5 percent, depending on the country. Management fees range from become 0.5 percent for the conservative portfolio to 2 percent recent stock split).

for aggressive growth.

An appealing aspect for individual investors is that there the tiny dividends is no minimum purchase required and there are no fees charged for switching among the portfolios. (IHT)

whose 17th-century Book of

Five Rings was a favorite of

Western business strategists in

Keizo Mizude, the compan

was a two-sword fencer, which

image of a fund that uses both

shifts between equity and cash.

lion yen (\$236 million).

spokesman, notes that Musash

fits well with the "versatile"

into equity.

How Dividends Can Be Put to Work

The funds can be pur- Co. stock that his grandfather gave him when he was a boy. Part of the enjoyment came from my son's being in a sim-

Last January. Mitzvah present. he received three shares of Disney shares through a Now he has the

that are received. The column in the Dec. 5 Money Report mentions a dividend-reinvestment plan. But is it possible to reinvest so small an amount as \$1.41? If it is, how do we go about setting up a DRIP? We hold the stock certific-

ates ourselves, and I do not remember what brokerage firm sent them to us on the behalf of the gift-givers, although I could probably make a phone call and find out. Do I contact the brokerage firm or Disney? Are there fees involved? We'd The fund is actively managed, be grateful to learn whatever a with investment going mostly you can tell us.

A\$ Lar 14.04

149 LLOYOS BANK INTL. GLAN

First, the good news. Dis-ney does have a dividend re-investment plan, and it is open ney acts as its own transfer to international investors. Now, some bad news. You

short and long positions to battle need a minimum of 10 shares market movements and that to participate. Those with few-The fund has assets of 26 biler shares, such as your son, have several options. They chase

ENJOYED the story that imum for that program, unless James Glassman wrote you authorize monthly deducsome time ago about the tions from a bank account one share of Ford Motor (which would have to belong the Automated Clearing House system in the Unite States), in which case the min-imum deduction is \$100. You could also just wait for

another split, but the last one was declared when the stock was at \$115, and it is only in the low \$30s now if history is a guide, it will not be splitting again for a while.

The dividendreinvestment plan and the direct-share purchase plan are parts of the same. program. It costs \$10 to enroll, and then there are some additional fees. The dividends are reinvested at a cost of 3 cents per share. For other purchases, if you pay by check there is a \$5 charge per transaction, plus 3 cents per share purchased; if you set up an automatic deduction plans from a bank, the charge falls to \$1, plus 3 cents per share. It costs \$10, plus 3 cents per share, to sell stock held in the plan, and there is a \$20 fee for bounced check.

Brokers are not involved in dividend-reinvestment plans. Usually, a bank is hired to administer most of the work-

-MITCHELL MARTIN

For further information: WALT DESIGN CO. For information on the company a dividend reinvestment and direct purchase plane, and 1 818 553 7200. JAMES GLASSMAN'S cohener-about the Part Motor Co. Investment can be viewed www.incom/IFT/MONEY/UE1598/ myOC1598e.html and www.th.com/IHT/

Jan. 201

Behind the Images, Luring Japanese to the Art of Investing

By Miki Tanikawa

ESIDES ITALY, what do Caesar, Da Vinci, Galileo, Marco Polo, Christopher Columbus and the Mona Lisa have in

They are all helping to sell mutual funds to possessed. Japanese investors following the country's Big But wha Bang financial deregulation.

With a slew of competing new investments avail-able, marketing and product differentiation are a crucial weapons in the battle for consumers' at-

The strategy at Goldman, Sachs & Co., as it is at several Japanese fund mangers, is to turn to the

depth, wisdom and prestige of great historical fig-A Goldman spokesman in Tokyo said it was difficult for consumers to tell one fund from another because most of the traditional vehicles had

ploratory feeling of a vehicle that invests in various for advertising duty.

Instruments around the world.

For Da Vinci, which combines global equity, fund named for Musashi, the legendary swordsman

bonds and currencies, the intention was to project the "almighty" image that the

"almighty" image that the Renaissance painter and scientist But what about Mona Lisa?

"Some funds don't have exact eanings but are meant to set off noble sort of image," the spokesman said.

That image comes at a discount. Unlike living celebrities or copyrighted icons such as Snoopy and Mickey Mouse, use of these images of historical figures does not require compen-

The funds advertise by using



But Galileo is so far the victor could buy more from a broker similar names involving words such as "global," posters that bear portraits of their in the battle for Japanese inor purchase stock through the company's direct-share purvestors' assets. The global bond fund has grabbed www.ocra.com The spokesman said that Goldman named its chase program. Unfortunately, there is a \$1,000 min-While many of these funds are using great West-more than 300 billion yen from Japanese savers, - A LIST of U.S. dividend-reinvest global equity fund Marco Polo to convey the ex- ern figures, at least one Japanese has been recruited trailed by Da Vinci, with 150 billion yen. Ad. d. ..sement INTERNATIONAL FUNDS For information please contact, Katy Houri: Fax (33-1) 41 43 92 12 or e-mails for January 8, 1999 To receive free daily qu AHT/FUN ar Seise Prant Portfolie 200 SAM INTERNATIONAL LTD TWO CASE ON TAXABLE CASE FOR CORE AND LANG EMPLOYEE CASE FOR CORE IN IAM Employee Case For Core IAM Employ Committee IAM Emplo HEZ ABIC ISLAMIC BANK (E.C.) MIRRORNI-BRINGH, PO 2008-Fr 523062 TI 522350 est ABIC Hondie Fanol (E.C.) \$ 163.10 HEZ ABIN AMERI BRANK, P.O. BOX 283, Americales est Colombia Scruttler w Goorentand Series List-IA/I Ad Construct Printip Positive Earth-dath Ed Construct Earth-dath Ed Construct Earth-dath Ed Who Dathers Hills TSC3 GROSS 15/22, 798 delil-went datherbre d GH Meder Montate Fund d BH Mandach Porticite d BH Series GE, SAD d DI Tipton Port d DH Edwir Honschal Ed Wo DH Souther Printip G DH Construction For Hill G DH Series Financial Ed Wo DH Souther Perish G DH Construction For Hill G DH Construction For Hill G DH Souther Perish DH DH Construction For Hill DH DH Construction For Hill DH DH Construction For Hill DH DH CONSTRUCTION DH CONSTRUCTION DH DH DH CONSTRUCTION DH CONSTRUCTIO C. (1.) far Eur Stropping C. (1.) far Euro Cap (1.) far Europ Bk. & jes C (1.) far Sularpa Bk. & jes C (1.) far Salarnaf Cap (2.) far Salarnaf Cap (3.) far Salarnaf Cap (4.) far Salarnaf Cap (5.) far Salarnaf Cap (6.) far Salarnaf Cap (7.) far Salarnaf Cap 090 CITIBANCK CLOBAL ASSET MCT Tal OD 852 2846 6264 Fox OD 852 2523 ## Trans Europe Fond \$ 1452 | 1452 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 1454 | 513 CIF (Coymon) Ada Eq CIF (Coymon) H.K. Eq ## 10F Global Pand Inc. \$ 119.05 white the pattern of the particle Pand white the pattern of Mounte Imagilus Senity Select List odi DELTEC PARAMERICA m Dellec Brasil Fd Ltd m Lelin American Fond or Worldwide Income Fynd acy PERMITER LUNCHER CO. by FL Treat Asia. 217 COLBERT SECURITIES ASSET TLTD 667 强 ecz PIDELITY REVESTMENT Tel - 00 252 251251210 d Orlent Fund MI COMCEST (10-1) 44 79 75 16 m C.F.E. Cityx Fund C.F.E. Lotte Fund WE BELGE ASSET ME 110.321 13.04 10.40 8.59 a was also universal public in a superior of 10.14

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THE MONEY REPORT

As Interest Rates on Bonds Wane, Preferred Stocks Offer an Alternative

REFERRED STOCKS as an investment for retirees intrigued Mike and Naomi Fredman of Kfar Saba, Israel. They initiated the following exchange of correspond-ence with Mitchell Martin, editor of The Money Report.

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What are your views on preferred stocks? If interest rates fall, then retirees are looking for means of keeping their income up. But preferred stocks are often vulnerable and volatile. a il san a pat

teleting a rate to the control of th The question of preferred stocks is a broad one. If you look at it from the point of view of a retiree seeking income, then volatility should not be a concern because the idea would be to bold the shares indefinitely and just use the dividends. Inflation,

of preferreds, could reduce the purchassame concern that a bondholder has.

The nature of the preferred stock has significant bearing on the yield. Almost all preferreds yield more than the common stocks of the same companies. er features, they might yield more or less than bonds. If your goal is to maximize income, then a nonconvertible preferred might be the appropriate choice. Preferred shares are often easier for a small

investor to bny than are bonds. As to the question of vulnerability, a study by Moody's Investors Service last year found there was virtually no chance of a preferred stock rated in the top two categories - asa and aa - skipping a dividend in the coming 12-month period.

Two questions arise from this response: Firstly, we cannot find a list of preferred stocks available. If we have the name of one, we can get a rating from foody's or S & P. But a list — no way. Secondly, you say it is easier for a small investor to buy a preferred stock than a bond. Our experience is the opposite. Neither banker nor broker can take

Obtaining an exhaustive list of preferreds would be difficult, but you can see a lot of them in the Trib's daily stock tables. They follow the common shares in the listings.

Standard & Poor's Corp. has a monthly publication called the Stock Guide, which has information about preferred shares. Any convertible preferred is listed right after the issuer's common shares, and there are about 550 additional (nonconvenible) preferreds in a separate section in the back. The price for a one-year subscription is \$158, although a recent issue might be found in a library or a brokerage house.

A complete list of the pre-ferred shares in the Standard & Poor's database could be generated for about \$600. Most of these are U.S. shares, but there are some international pre-ferreds with U.S. listings. As to purchases, any broker

that can buy common stocks which would tend to depress the value should be able to purchase preferreds listed on the same exchange. Charles Schwab & Co., for example, said any account-holder, including non-Americans, can buy pre-

> We have been receiving S&P's Stock Guide for a long time, but missed their section on preferreds. Looking through it, we found one with a triple-A rating: Gabelli Con-vertible Securities Fund 8.00 percent. We've been in touch with Gabelli for a prospectus and financial statements. One aspect that is unclear is the taxability of the dividends.

I tend to prefer a straightforward investment in the preferred stock instead of a mutual fund, but the triple-A rating is a strong reason to go with them.

That is an unusual security, a preferred stock issued by a closed-end fund that specializes in convertible securities. The fund itself is unusual in that it switched from open-end status to closed-end, a format that is well-suited to the relatively low liquidity of convertibles.

If you are looking for yield, the preferred is now offering about 7.6 percent, and Gabelli has two other closed-end preferreds, for its Equity Trust and Global Multimedia funds, which are currently yielding 7.1 percent and 7.6 percent.

A Cancili spokesman said the idea behing the preferreds was to give the funds some leverage, allowing them to put larger sums to work than if they just refiel on their common-equity capital. Of course, if they make bad choices, the common shareholders would suffer disproportionately to the portfolio losses because the preferred shareholders would still get their dividends.

For this structure to make sense, the fund must generate gains in excess of the 8 percent a year it pays to the pre-ferred shareholders. So far, the convertibles fund has been able to do this; its fotal return since its July 1989 inception has been in the range of 10 percent, and its objective is to surpass long-term Treasury bond yields by six

to eight percentage points, giving a cur-rent target of 11 to 13 percent. Since the basic portfolio includes pre-ferred stocks, along with conventible bonds and some common shares, the common shares in the fund might be of interest to yield-conscious investors, but if you like the triple-a aspect of the preferreds, the payout is more than 2.5 percentage points above that on 30-year Treasury bonds.

There may be a small tax break on the dividends. U.S. rules require that closedend-fund preferred dividends contain the same ratio of long- and short-term capital gains as common payouts, Gabelli said. For an American taxpaver, the long-term portion would be taxable at a 20 percent rate, while the short-term and income portion would be taxable as income, possibly at a higher rate. The convertibles fund dividends usually contain fewer long-term capital distributions than the two other funds, Gabelli said, but the amounts vary from year to year.

Your tax rate will depend on your citizenship, residence and whether you hold the securities in a tax-advantaged account. For further information:

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Around the World, All Over Again

IM ROGERS is back on the road. Mr. Rogers is the former associate of George Soros who, since leaving the Quantum Fund in 1980, has become a high-profile financial commentator and columnist. In 1990, he made a celebrated motorcycle trip around the world, which he then chron-icled in a book, "Investment Biker: On the Road with Jim Rogers." Mr. Rogers began 1999 with a bang,

embarking from Iceland on what is meant to be a three-year journey around the world. The euro, the oil crisis and the gloomy Russian economy are just some of the investment issues he will be pondering on his current trip, which is more luxurious than the last. This time, he is driving a yellow Mercedes and bringing his fiancée, Page Parker. He spoke with Aline Sullivan as he began his trip.

Q. When we last spoke, in February, you were casting around for a new adventure. How did you decide on this road trip?

A. The round-the-world motorcycle trin I made eight years ago was the most enormous and wonderful thing I ever did. I wanted to make another trip. I also wanted to document the millennium. No one else seems to be doing it and it's well-worth doing.

Q. What is the itinerary? A. My hopes and what will happen are two entirely things, 1'm sure. But my ideal is to land in England in January, drive through Europe then into Turkey, Iran, the 'stans, China, the Koreas, Siberia and then return to Europe through Scandinavia. Ireland will be next, then Western Europe, crossing from Spain into western Africa. I'll drive around the Horn and up the east coast of Africa to the Middle East, Pakistan, Bangladesh, India, and Southeast Asia. I'll cross to Australia and theo the southern tip of Latin America, driving up through Brazil and Venezuela and then home.

Q. Anywhere that you are particularly excited about?



For this three-year trip, Jim Rogers has traded in his motorcycle for a car.

haven't been before. Iran, for instance. I expectations? am dying to see Ethiopia. Russia, again. And Timbuktu, even though we won't be getting married there. Page and I want to marry on Jan. 1, 2000. I wanted it to be in Timbuktu, but she didn't like that idea much! So we will see.

Q. Many of the observations you made after your last trip were right on target, notably your dismal out-look-for Russia. But the economic success of the United States appears to have been an enigma for you. Will you be spending more time in the **Uoited States this time?**

A. Yes, I'll take a good look at it. But the U.S. is well overdue for a setback. In fact, I am betting that it will be an entirely different place by the time I remm. It will have had economic and financial market setbacks by then, as well as Y2K and other problems. Q. What are some of your other

A. I think the kingdom of Saudi Arabia is in trouble unless oil prices climb very soon and that Russia may be breaking up into dozens of small states. I also have low expectations for the euro. In fact, I don't think it's going to work.

Q. You did not look much like a well-known investor on your last trip. dressed in a motorcycle jacket and belmet. You said some people thought you were a drug dealer. What reception do you expect when you pull up in your yellow sports car?

A. I'll be a lot less anooymous. A

bright yellow sports car is bound to attract crowds and that will cause both good and bad experiences. I am worried about the hassles of getting the car in and out of countries. Io fact, that's what I worry about most.

READERS INTERESTED to Lecture up with Mr. Reperts's top can visit for Web site at wife principeración file will also be checking m with The Money Report every six weeks or so.

A. Yes, mainly the places that I these matters further for us. For information please contact,
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WORLD ROUNDUP

Packers' Coach Goes

NFL The Green Bay Packers' coach. Mike Holmgren, has been hired as coach and general manager of the Seattle Seahawks, five days after the Packers were eliminated from the playoffs, NFL sources

said Friday. Holmgren arrived at Seahawks headquarters Friday morning, with his wife and daughter.

The Seahawks were expected to announce the hiring at a news con-ference scheduled Friday afternoon. ESPN initially reported the deal, and league sources, speaking on condition of anonymity, confirmed it. The network said the contract was worth about \$4 million a year. (AP)

Jackson Says 'No' to Bulls

NBA Jerry Reinsdorf, the principal owner of the Chicago Bulls, made a phone call to Phil Jackson, the retired coach of the Bulls. Reinsdorf asked Jacksou if he would reconsider and return to the team for this season.

They had an amicable little chat," said Tim Hallam, a Bulls spokesman, "hut Phil said he declined the invitation.' The call was made shortly after

the National Basketball Association owners reached agreement Wednesday on a new labor contract with its players.

Luxury' Costs Orioles

BASEBALL After spending the most money in the major leagues last year and finishing with a losing record, the Baltimore Orioles were socked Friday for the largest luxury tax bill in the major leagues:

The money must be paid to the commissioner's office by Jan. 31. Baltimore, which finished 79-83 and 35 games behind the New York Yankees in the AL East, had a final payroll of \$79,468,674 for luxury tax purposes. The tax was adopted as part of the settlement following the 1994-1995 strike and was designed to discourage spending hy high-revenue teams. (AP) high-revenue teams.

Team's President Arrested

SOCCER The arrest of Jesus Gil the flamboyant president of Atletico Madrid soccer team, sparked anger Friday in Marbella, Spain, where Gil is mayor. The city was plastered with pampblets calling a demonstration for Friday night to protest Gil's arrest and jailing on charges of embezzlement and falsi-Tying documents. (Reuters)

• FIFA, international soccer's governing body, lifted Cameroon's suspension from competition Fri-(Reuters) **Swedes Face Australians** In Hopman Cup Final

The Associated Press

PERTH, Australia — Jonas Bjork-man carried Sweden to its first Hopman Cup final Friday, routing Ivo Henberger of Switzerland and teaming with Asa Carisson to win the decisive doubles match in a 2-1 victory.

Bjorkman and Carlsson will face Mark Philippoussis and Jelena Dokic of Australia in the championship match Saturday.

The Australians advanced Thursday with a 2-1 victory over France.

Martina Hingis beat Carlsson, 6-2, 62, for the Swiss star's 10th straight singles victory in the competition, but Bjorkman tied it with a 6-2, 6-0 victory

over Heuberger, and the Swedes took the doubles, 2-6, 6-3, 6-4. 'I felt a bit tired today," Bjorkman said. 'I was out in the sun for a couple of bours yesterday playing golf, and I didn't feel too good in my legs. I didn't

have that speed on the court. "But the good thing is that I played the important points very well and never gave him a chance to get into the

In the other match, Lindsay Dav-enport and Jan-Michael Gambill of the United States beat Karina Habsudova and Karol Kucera of Slovakia, 3-0.

Davenport, ranked No. 1 in the world, beat Habsudova, 6-4, 6-2; Gambill edged Kucera, 5-7, 7-6 (7-5), 6-4, and the Americans won the doubles, 7-5, 6-3.

In the Australian men's hard-court championships in Adelaide, the twotime U.S. Open champion Patrick Rafter was knocked out by the Czech veteran Slava Dosedel Dosedel, ranked 64th in the world,

eliminated Rafter, 7-5, 6-4, in a second-round match postponed from Thursday night because of rain. . Rafter, an Australian, said be felt tired on court and was lacking motivation

after two hard years on the tour and needed some good wins to gain confidence going into the Australian Open. "I was a little sluggish out there; when I'm not moving well I don't play

well," he said. Rafter said the nagging left knee injury, which forced him to take a twomonth break at the end of last year, had

fully healed. Dosedel said he was pleased with his solid game because he didn't allow Rafter a chance to break back in either

Lleyton Hewitt, a 17-year-old from Adelaide, took another step toward defending his title by advancing to the quarterfinals with a three-set victory over Jiri Novak of the Czech Republic. Hewitt, who was 3-2 up in the final



Jan-Michael Gambili of the U.S. upsetting Karol Kucera of Slovakia.

Georgetown's Coach Resigns

night, took the match, 7-6 (7-2), 2-6, 6-4, when play resumed Friday. In quarterfinal play, Scott Draper moved to the semifinals with a 6-7 (7-9),

6-4, 7-6 (7-5) victory over a fellow Australian, Michael Tebbutt. Draper will meet second-seed Thomas Enqvist of Sweden in one semifinal after Enqvist beat Dominik Hrbaty of Slov-

akia, 6-2, 6-4, in their quarterfinal. Fourth-seeded Jason Stoltenberg of Australia joined Draper in the semifinals by beating Byron Black of Zimbabwe, 6-3, 6-2, later Friday. And

Thompson resigned Friday as Geor-

gerown's basketball coach, leaving behind a school he turned into a

powerhouse and took to the national

championship during the past 25

purely for personal reasons.

hired as the new coach.

Thompson said he was quitting

He and his wife, Gwen, who have

been married for 32 years, have been

separated for the past three years. Thompson filed for divorce in Oc-

Thompson for the last 16 years, was

WASHINGTON

years. ..

Hewitt won his second match of the day, beating Dosedel in the other quarterfi-nal, 4-6, 6-4, 6-2.

■ Graff Beats Serena Williams

Steffi Graf overpowered the American teenager Serena Williams, 6-2, 7-6 (7-4), Friday, and advanced to the final of the Super-Power Challenge Cup to face Williams's sister, Venus, The Associated Press reported from Hong Kong.

Venus Williams defeated Anna Kournikova of Russia, 6-4, 6-3, in the other semifinal match at Victoria Park.

through a problem with marriage

right now," Thompson said, "And I

owe it to my family to address that.
"I can't deal with that as a dis-

Thompson emphasized that he was

not leaving to explore a coaching job-

in the National Basketball Associ-

ation or because his team is suffering

through a difficult season. The Hoyas

are 7-6 but just 0-4 in the Big East,

their worst start ever in the confer-

"I am not tired of basketball,"

Thompson said. "I do it because I

A tearful Esherick said he tried to

talk Thompson out of resigning, but

traction," he said.

OLYMPICS: 2 Officials Resign in Utah about shaken corporate and public con-

Continued from Page 1

investigators said they were trying to determine whether any of the payments occurred during the IOC session in June 1995 in Budapest, where Salt Lake City won the 2002 Winter Games in a landslide vote over Ostersund, Sweden; Sion, Switzerland; and Quebec.

If investigators determine that the payments were made in an effort to buy votes, the scandal here, already a profound embarrassment to the city as well as to international Olympic officials, will be raised a significant level.

Salt Lake City Olympic officials have previously acknowledged spending nearly \$400,000 on a minon-payment and athletic-training program that benefited 13 people, six of whom were relatives of IOC members, most from Africa. Salt Lake City officials described these programs as humanitarian aid, not bribery. But investigators said they were trying to determine if some of those tuition payments went to relatives of IOC members who then never attended school. Investigators have also discovered that \$28,000 worth of medical services were provided through the bid committee for three people with apparent Olympic connections.

Mr. Welch has acknowledged giving items such as shotguns and skis to IOC members, favors that exceeded the \$150 limit on gifts set by the U.S. Olympic Committee. But he has called this kind of gift-giving commonplace and has said Salt Lake City did not do anything that other Olympic-bid cities had not done.

Repeated calls made to Mr. Welch have not been returned in recent days, and he did not answer the door at his condominium in Park City.

Investigators said it might prove im-possible to determine whether any of Salt Lake City's efforts in fact produced the desired votes, as the 114 members of the IOC who decide on the sites for the Games cast secret ballots. Moreover, the vote in 1995 was not close, as Salt Lake City won easily on the first ballot. (Salt Lake City had 54 votes; Sion and Ostersund 14 each, and Quebec 7.)

It is also unclear to investigators whether such a scheme would constitute a violation of any state or federal law.

The staff at the organizing committee is not getting updates from any investigator on what they might or might not be finding," said Shelley Thomas, a spokeswoman for the Salt Lake City organizing committee. "These are more reasons why we are hoping for quick conclusions and solid answers as to what happened during the bidding process."

There are four separate investigations under way into the city's efforts to secure the Olympics, including inquiries by the IOC, the United States Olympic Com-mittee, the U.S. Justice Department and an internal Salt Lake City ethics panel. All four investigations were prompted by bribery charges made last month by Marc Hodler, a senior IOC official from Switzerland who alleged that similar vote-buying efforts had been made in many prior selection processes.

The IOC has anoounced that it will not strip Salt Lake City of the 2002 Games. But executives of the USOC, concerned

fidence in the Olympic movement andifaced with having to raise more than 12.5200 million in a joint operating agree; sent to reach Salt Lake City's budget due; \$1.45 billion for the 2002 Games, bave. been meeting this week with Governor Mike Leavitt of Utah in an effort to rebuild public support. The governor has ... called on the private organizing committee to place top Salt Lake City Olympic officials on administrative

leave during the four investigations.
Olympic officials familiar with Salta; Lake City's bid for the 2002 Winter.
Games have described in recent weeks a process by which Salt Lake City*:
Olympic officials targeted the votes of 17. African IOC members after losing by four votes to Nagano, Japan, for the right. I to be host to the 1998 Winter Olympics...

Their thinking was that they had lost in the Olympic Games to a bloc of African votes that had been purchased by others.

ers," said an Olympic official who is spoke on condition of anonymity. "They were bound and determined not to allow that to happen again. That's what started

them down the slippery slope.

Mr. Hodler, the Swiss IOC official has said that as many as 25 of the 114 IOC members may have sold their votes. in recent elections to name Olympic... cities. He also has said that agents, or middlemen, demand up to \$1 million to secure blocs of votes and then charge i the winning city \$3 million to \$5 million :2 for their services. Evidence of such extravagant demands has not surfaced, but, -, in the weeks since Mr. Hodler made hise. charges, a number of Olympic officials. have supported the notion that bidding cities sometimes go too far in providing gifts and services and that some members of the IOC expect lavish favors.

"In Washington, there are checks and balances in government; but the IOC is not responsible to any constituency," said Robert Helmick, a former member of the IOC and president of the U.S. Olympic Committee who resigned in 1991 in a conflict-of-interest scandals. Their excesses are allowed to go vir thally unchecked. That type of situation is leads to corruption. Mr. Helmick has a secused Mr. Samaranch, the IOC pressure ident, of not being forceful enough in " policing the excesses of committee members. Mr. Helmick spoke of IOC members being taken on fur-coat and jewelry shopping sprees worth \$3,000 to \$8,000 while visiting bidding cities.

Sandy Knapp, a member of the USOC's executive committee, said that some of the criticism of Salt Lake City-seemed hypocritical, and added that she believed the city was being made as scapegoat by the IOC.

How can people who made this into an art form turn around and say, 'Oh, 'those burns,'' she said. 'They knew it was Christmas every day. It's amazing how they can ignore what has been common knowledge and expect to have. any credibility."

Members of the IOC have declined to publicly chastise other members. Privately, though, several said they foundit disturbing that any member would benefit personally from a city bidding on the Winter or Summer Games.

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مكاين الاعل

Robitaille's 500th Lifts Kings

Luc Robitaille didn't have Luc Robitaille didn't have much of a wait for his 500th goal. He quickly took care of reaching the milestone with iting Toronto.

Date period.

Bruins 2, Maple Lents 1 three power plays, and they held on to beat Carolina for their fifth straight victory. goal. He quickly took care of two in one game as the Los Angeles Kings beat the Buffalo Sabres, 4-2, then set his sights on more.

It'lt doesn't mean anything it's stop there," said the left

NHLROUNDUP

h with the letter

there's dele

OF IT LANGE

ं व्याध्यानिक वर्ष ir upladdibeg mer topke

wing, who is enjoying quite a career revival this season. After scoring just to govern the in 57 games last season during the in 57 games last season during the intervolution of the intervoluti the Kings' forward already has 22 goals in 39 games.

"I had a dream just to make the NHL," said Robitaille, who is in his second stint with Scarts and similar with the Kings. "I never thought the Kings. "I never thought I'd get here. I love to play this game. I feel I'm lucky to be in the NHL every day, and I'll never take it for granted." Robitaille's second goal of

inke Friday allow Mark the game Thursday night, with 1:46 remaining, was the sinner as the Kines best the inner as the Kings beat the Shres for their fifth straight the leading victory.

I Jumor lie Capitale 5, Rangers 1
scored four

of Flets are Washington scored four Wesnington times in the second period to nem mental beat the visiting Rangers.

The Capitals went ahead
The Capitals went ahead
The Beavers forced the seventhauthoritis;
The Capitals went ahead
The Beavers forced the seventhauthoritis;
The Beavers forced the sevenththe Beavers forced the seventhauthoritis;
The Beavers forced the sevenththe Beavers forced till, were to second. Craig Berube, Ken Compromets Klee and Sergei Gonchar Deamner Tanner scored 19 points and cr with 5/ seconds left to cut Oregon State 71, virginia 03, 100 State 87; No. 15 New 12 State's lead to 64-61. But Adam Masten 98, Washington State 87; No. 15 New made one of two free throws for Oregon Mexico 90, San Diego State 60, and No. 1-2 Pac-10), which held visiting UCLA made one of two free throws for Oregon Mexico 90, San Diego State 60, and No. 1-2 Pac-10 State 87; No. 15 New Mexico 90, San Diego State 60, and No. 15 New Mexico 90, San Diego State 80, and No. 15 New Mexico 90, San Diego State 80, and No. 15 New Mexico 90, San Diego State 80, and No. 15 New Mexico 90, San Diego State 80, and No. 15 New Mexico 90, San Diego State 80, and No. 15 New Mexico 90, San Diego State 80, and No. 15 New Mexico 90, San Diego State 80, and No. 15 New Mexico 90, San Diego State 80, and No. 15 New Mexico 90, San Diego State 80, and No. 15 New Mexico 90, San Diego State 80, and No. 15 New Mexico 90, San Diego State 80, and No. 15 New Mexico 90, San Diego State 80, and No. 15 New Mexico 90, then The Capitals outshot New York to 28 percent shooting from the field.

15-3 in the period.

had 26 saves.

iting Toronto. Sergei Samsonov scored Boston's first goal. Todd with 1.06 left in the third pesi-Warriner scored for Toronto. od to preserve the victory. Boston goalie Byron Dafoe

Shayne Corson scored twice early two-goal deficit. as Montreal won at home for the first time in more than a month. Sergei Zholtok and former Lightning player Patrick Poulin also scored for

Angeles. goal and two assists, and John Vanbiesbrouck gained his 33d

career shutout as Philadelphia beat the Islanders to extend its unbeaten streak to 12 games. Pittsburgh, Jaromir Jagr set won at Phoenix.

with a 65-63 upset Thursday night.

Deanndra Tanner scored 19 points and

Tom Barrasso turned aside Sami Kapanen's penalty shot

ne 4, Stackbawks 2 Pavol Demitra scored with 5:20 to go as St. Louis erased and Doug Gilmour scored his first two road goals of the season for the Blackhawks, 2-

8-2 in their last 12 games. Montreal, which last won at home Nov 30 assistant mie Stern scored in the third home Nov. 30 against Los period to lead San Jose to.

victory at Nashville. The Sharks, 6-2-2 in their Lindros, in his first appear- last 10 games, lost their first ance since suffering a concustwo games with Nashville sion in late December, had a this season. They needed the victory to avoid dropping the four-game series to the expansion franchise. Ollers 7, Coyetes 1 Georges

Laraque scored Edmonton's

Oregon State, Strong on Defense, Upsets UCLA

The Associated Press

'I think we got some people's atAfter six years and 11 straight losses, tention,' said Eddie Payne, the Oregon
Tregon State finally beat UCLA.

State basketball coach.

Beavers held on for their first win over the Bruins since Jan. 16, 1993.

Baron Davis and Earl Watson each



Penguine 4, Musricanes 2 In last two goals as the Oilers Montreal's Saku Koivu tumbling to the ice after getting checked hard by Petr Svoboda of Tampa.

Jets Can Overpower Jaguars

Watch Falcons Snatch Victory From 49ers on the Ground

By Mike Freeman New York Times Service

The four teams that bost divisional playoff games this weekend - Denver, Minnesota, Atlanta and the New York Jets - had an astounding 31-1 record at home this year. But, in a quirky season, anything is possible.
In the American Football Conference:

Jaguers (12-5) at Jots (12-5) What happens when two best friends face each other in the playoffs? Jacksonville Coach Tom Coughlin was wide receivers coach under Bill Parcells when both were at the Giants from 1988-90,

NFL PLAYOFFS

winning Super Bowl XXV. The two men are buddies, but that does not mean they don't want to beat each other. The key to this game is Jaguars quarterback Mark Brunell, who missed most of December with a high ankle sprain and was rusty last week against New England. The Jets' offense will easily move the ball against a mediocre lacksonville de-fense, but this will be a high-scoring game because the Jets don't have enough defensive studs to stop rookie running back Fred Taylor, who is on a roll. Prediction: Jets, 28-23.

Dolphine (11-8) at Broncos (14-2) When these two teams met in December, the Dol-phins won, 31-21, but the game was in Miami. Quarterback Dan Marino threw for 355 yards and four touchdowns in only his second meeting with John Elway. Different day, different locale, which means a different result. Denver has won 17 straight at Mile High Stadium and has scored over 30 points a game in 13 of its

you."

UCLA's Brandon Loyd hit a 3-point range.

UCLA's Brandon Loyd hit a 3-point range.

In other Top 25 games, it was No. 5 Maryland 71, Virginia 66; No. 8 Arizona

On What Property No. 15 New York 1971 No. 15 New Yo past 16 home games. The Broncos were frustrated by how Miami's defense completely shut down their offense, or were they? Privately, coaches who have played the Broncos within the last month

down to the basics. But coach Mike Shanahan is one of the smartest strategists in football, and he has had time to pick apart Miami's defense. He will be at home, where he is 31-3. Broncos, 26-10

In the National Football Conference: 49ers (13-4) at Falcona (14-2) This is the first playoff game ever between the 49ers and Falcons. Both teams are explosive, with four of the two teams' wideouts ranked among the top seven in conference receiving yards. But this game will be won on the ground. During the regular-season game in Atlanta, the Falcons' NFC best rush defense held the 49ers to only 76 yards on the ground - and that was with a healthy Garrison Hearst. He is listed as questionable with a severe hamstring injury,

and he also has a sore calf. He was not a major

factor in San Francisco's victory over Green Bay last week. Falcons, 30-20. Cardinals (10-7) at Vikings (15-1) If the Vikings are nervous about being so heavily favored against Arizona, they are not showing it. Coach Dennis Green has been cool all week, and his players have talked about how confident they are. No one is cocky — it is just that winning 15 games does wonders for a team. Nothing seems to faze the Vikings when they are at home, where they went 8-0. This team is built for speed and artificial turf, which is why Minnesota not only scored a league-record 556 points, but an opportunistic defense helped the Vikings gain their plus-14

turnover rano. The Cardinals are playing the team-of-destiny role, and are light on their feet because they know they have nothing to lose. But Arizona just does not match up well with the Vikings. Cornerback Aeneas Williams will likely lock up on wide receiver Randy Moss, and that is a good matchup, but how does Arizona stop the other cannon? Besides Moss, there is Cris Carter, Jake Reed, and wide maintain that Denver has stripped its offense receiver Matthew Hatchette. Vikings, 40-14.

SCOREBOARD ICEHOCKEY York 9-3-6-18, W- 6-15-12-23, Gerdien: and Pope ic Talks Hard Sensor Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia ं व व िमाद (ह " Pope Paril: MORTHEAST DIVISION
21 10 5 47 107 75
22 15 2 46 123 111
19 13 6 44 101 63
19 13 5 42 111 87
13 19 7 33 89 105
18 15 7 43 106 99
13 14 9 35 94 100
06 13 20 3 29 65 92
97 9 26 3 21 00 132
PERTENENT CONTREDENT Buffolo to a Managage at HATTER Buston frankt (mac · terracel the me - Florida Washington Tranpa Bay tieva, orquite !! Samerial Come Detroit Colorado Vencouver 13 22 4 30 163 127 Measurement Conjuny 12 2A 3 27 100 125 124 Pariett Norma, 3st Physiot. M. Apart S. (Aphrenaum, Johnson) 3, S. L. Aburphy 10 (Generics, Markenaum) 2, S. L. Aburphy 11 (Generics, Markenaum) 2, S. L. Aburphy 10 (Generics, Markenaum) 2, S. L. Aburphy 11 (Ge magnerini Par 1

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BASKETBALL

U.S. COLLEGE SCORES THURSDAY RESELTS Men

TOP 25 No. S. Maryimat (14-2) def. Virginia 71-46. No. 7. UCLA (18-3) iast is Oragon St., 45-43. No. 8. Arizono (16-1) def. Wash. St. 98-87. No. 15. Nost Mar. (13-2) def. S. Diego St. 90-82.

No. 17. Jours (13-1) daf. Illinois 82-62.

York 9-34—18. W- 6-15-13—23. Geoffinet
New York Richter. W- Kotzig.

K.Y. Infunders

1 2 2—6
Philiadriphia
1 2 2—6
1st Period: P-Forbea 8 (Langltow, Hul) 24
Period: P-Greigh 1 (Onigia, Langltow, Hul) 24
Period: P-Lindros. 20 (Tertystav), Hul) 24
Period: P-Lindros. 20 (Tertystav), Hul) 25. P.
Jones 9 (LaCloit, Lindros.) Storks as good: New
York 8-9-10—27, P-6-9-11—26, Gentles: New
York Sole, Causinetou, P-Vanblesbroock,
Carolling

1 1—4
1st Period: P-Straka 19 (Thos. Jogn 10p.).

2 1—4
1st Period: P-Straka 19 (Thos. Jogn 10p.).

2 P-Lindro 4 (Kovalov. Jogn (pp.). 24 Period:
P-Hirdro 4 (Kovalov. Jogn (pp.). 4 Period:
Dincen. Coffey) 3d Pariod: C- Kapanen 11
(Coffey), Krotl (pp.). 4. P-Thow 4 (Wassaka.
Jogd (cn.). Shats at gouth C- 11-68—25, P-6
10-8—24, Gentles: C- Kird, P-Barnase.
Chicage LEADING COLUMNS LEADMAN COLLINGS
Mosanchusetts 47, Forefrom 45
Teamesses St. 86, Ec, Kardocky 79
Tutone 74, N.C. Charlotte 47
Indicard St. 71, Wichits 81, 57
W. Illinois 81, Youngsteen St. 70
Hoeston 64, Southern Miss., 57
Rice 77, Wyomby 52
Tutog 74, Colorado St. 62
Artzons St. 96, Washington 72
Sun Jose St. 91, Frenco St. 64
Southern Col 85, Oregon 84
St. 90-20

1000 2.81 No. 1 Cour. (13-0) del Pittsburgh 106-52 No. 2 Tugnosmo (13-1) def. S.C. 87-58, No. 4 Go. (13-0) def. No. 19 Flo.(12-5) 84-72. Ma.S.La. Tack @1-2 del. Fla. let. 71-64 **No. 6 M.C. (17-7) text to M.C. Stoth &-77. Mo. 9 Calerotto St. (16-1) def. Tuleo (27-54. Mo. 9 K. Dome (17-2) def. Ho. St. 77-55. Mo. 13 Dube (13-6) def. Go. Toch 113-46. Mo. 15 Religers (12-3) def. Villorova 55-40. Mo. 16 Almbann (16-6) lost to Auburn 73-49. Mo. 25 Bodien Cell. (13-1) def. Scion Holl 69-49.

EUROLEAQUE

SECOND PRELIMINARY ROLLING enour E Red Stor, Yug., 77, Zeigkis, Lithouris, 69 Manneso, Spois, 71, Fenerbahoe, Turkey, 62 Cibons Zegreb, Cra., 66, Pou Orthez, Fr., 56 STERREDWORDE: Zeights 19 points; Fener-hahou 17; Pau Orther 16; Cibona Zegreb 16 Manresa 15; Red Stor 14.

GROUP F Vitoria, Spain, 71, Miscophi Tel Ashe, 76 Voreso, Noty, 67, Eres Pilson Islandul, 57 erzäkinschen: Paradihodion, Gre. 22 points: Efes Pilson 18: Vitoria 17; Vorese 16: Maccabi 15: Saratov, Ressic, 13.

OROLP H Alba Berlin, S7, Olimpija Ljubljann, Slov., 73 etfalfilancae: Olimpija 19 pointe; Viller-ubanne, Fc., 18; Real Madrid, 17; Ulkerspot

Turing, 16 Zodor, Croatia, 15: Alba 14

State with 14 seconds remaining and the 17 Iowa 84. Illinois 62.

CRICKET

OWENSLAND YE, ENGLAND AJESTED OVERS MATCH FRUMY IN INSERISE, ADSTRALIA glund: 324 for six moniond; 232 oil out England was by 92 runs.

ANSTRALLA A VA. SHE LAMEA FRENTED OVERS MATCH FRENT IN MELBOURNE, AUSTRALIA

TENNIS

HOPMAN CUP

SWEDER 2, SWITZERLAND 1 Marting Hingle, Switz, def. ARD Carlsson, Sweden, 6-2, 6-2; Jones Bjordnorn, Swe, def. Nu Heutenger, Switzerland, 6-2, 6-0. Bjordnon and Carlsson def. Henberger and Hirota 24.63.64

Lindsoy Daylengers, Stowalds 9
Lindsoy Daylengers, U.S., def. Kortna Hab-sadova, Shkt., 6-4, 6-2; Jan-Michael Gombil, U.S., def. K. Kocara, Shkt., 5-7, 7-6 D-5), 6-4. Gambili and Daylengert def. Karol Kucera and Habsadova, 7-5, 6-3.

GALLAR OF THE

PRESENT IN DOMA
CHARTENPHALS
T. Henman (1), 6th, del_letTorango, U.S.,
4, 67 (13-15), 6-4 Raiser Schrifter, Ger.,
et, G. Normerk (4), Cru, 6-2, 6-7 (5-7), 6-2.
ANTERALIAM MEN'S MARROCOET
PREMY SI ADELAGE, ANSTRALIA
GUARTERFRALS

CHARTENPHALS

CHARTENPHAL Scott Droper, Azs., def. Michael Tebbutt, us., 6-7 ()-92, 6-4, 7-4 (7-5); Thomas Enqvist D. Swa., def. Dominik Hrbuty, SWs., 6-2, 6-4. Joson Stotlenberg (C), Aus., def. Byron

I WILL ADMIT, HOWEVER, Y AND A 6000

FEELING THAT

COMES FROM

HOUSE ...

KNOWING YOU'RE

WOOF!

#TRANSpage: Clympickos. Greece 20 Block (5), Zinc, 6-1, 6-2; Linyton Hewitt, Aus., points: Kinder 19: Teamsystem 17: CSKA 16 def. Sinva Dosedel, Crach R. 4-6, 6-4, 6-2. PAOK 16; Samons, Russia, 12. ADSTRALIAN WOMEN'S

> GOLD COAST, AUSTRALIA OLIARTERFOIALE
> Pulty Schryder (2), Switz, def, Magni Serna (6), Sp., 6-0, 1-6, 6-0; Lifett Spirites CD, Rom., def, Anka Huber (5), Ger., 6-4, 4-6, 6-1. FT. 6-4 6-3: Al Sugiyama (O. Japan, def. Brie Rippner, U.S., 6-3, 6-3,

SEMENALS Pierra del, Spiries 44, 64, 61, Schnyder del, Suglyons 6-2, 7-6 (7-5).

AUGULAND ASS BANK CLASSIC CT. U.S. 6-1, 6-1; J. Hotord-Decords CIL Fr.

ief. Maria A. S. Lorenzo, Sp. 6-2, 4-3 refixed. Von Roost def. Schell 6-3. 6-1. Haland-Decupis def. Farina 7-6 (7-6), 6-1.

SKIING

WORLD CUP

FFEDAY IN SCHLADNING, AUSTRIA FESDAY IN SCHLADMENG, AUSTRIA Miller* S.B.A.LOBE 1. Benjamin Rolicja, Austria, 1 Iniha, 33.32 sec. 2. Pierrick Bourgeaf, France, 1:33.44. 3. Kjetil Andre Asmodt, Norwey, 1:33.51. 4. Mortin Henseue, Sweden, 1:33.70. 5. June Kosir, Sievenia, 1:33.72. 4. Kett Behavior, Ericand 1:23.87.

6. Kalle Polootes, Firland 1:33,83. 7. House Petter-Borons, Norwoy, 7:33.86. 9. Michael Van Gruenigen, Switz, 1:34.18.
10. Sebastien Amiez, France, 1:34.18.

St. ALONE Letter 5 eventup: 1. Thomas Shangassinger Austria. 296 politics 2. Boar-gest 278: 3. Kasic, 251; 4. First Christian Jappa. Hor., 244: 5. Amies. 204: 6. Asmoott. 184: 7. Rodch. 160: B. Christian Maryer. Austria. 140: 9. Ratch 16th B. Christian Maryer, Austria: 140: 9. Torn Stiensen, Nov., 129: 10. Boruset, 116. CANDENALL, butter 10. Eventuit 11. Hea-mann Maiter, Austria, 651 points; 2. Lusse Klus, Nerwig, 592: 3. Maryer, 526: 4. Stephan, Eberharter, Austria, 528: 5. Asmodi, 521: 6. Hous Knause, Austria, 349: 7. Kosic, 335: 8. Gruenigen, 311: 9. Stangusskinger, 296: 10. Shifferer, 280.

TRANSITIONS

BASTRALL MAJOR LEAGUE BAREWALL AMERICAN LEAGUE
N.Y. YAN'SEES Microed Sten Hough
ger of Greensboro, SAL.

ANTICAL LEAGUE
MANTREAL—Claimed LHP Rob
off wolvers from Defroit,
PITTSBURGH—Named Jeff Ban
league field coordinator,

POOTBALL MATIONAL POOTBALL LEAGUE DERVER-Signed LB Tray Domes. JACKSONVILLE-Fixed RB Travion Banks and CB Cordel Taylor\$500 each for being late to learn Meeting. MAMS-Signed CB Emmoded McDaniel

ent practice squad. N.Y. GIANTS—Fired John Mobile, officesive

femilie Coordinater.

SAR DIESO—Normed Millia Rilley Cooth.

Tilbletises—Fired Greg Brown defective books cooth, and Rax North, defensive line cooth. Amounted Russ Perrett special teams cooth, will not return.

HOCKEY CALGARY-Agreed to terms with G Fred

THE WEEK AHEAD

SATURDAY, JAN. 9

AMERICAN FOOTBALL, New York — NFL Divisional playoffs, to Jon. 10. MARTHLONE, Oberforf, Germany — men-wermen. World Cup. to Jon. 10. CRECKET, Acctiond, New Zealand — New Zealand vs. India, 1st ane-day inter-retional

marino, Melbourbe, Australia — 1999 Scaling Worlds: to Jun. 22. aut. Junamusea, Engelberg, Switzerland — 120K HIE, to Jun. 18.

BKr800, Alpho World Cus. Schindming.

YEAH. WHY DO TIGERS NEED TAILS?

CALVIN AND HOBBES

NHT'S YOUR

WIZARD of ID

MERTHAN THE

OPTIONS ...

TAIL FOR?

qualitying, to Jan. 10. Transcas, Perth, Austrolia — Hopman Cup Tubblis, Perm, Austrolia — Hopmon Cap-mited from fournament: Gold Coost, Aus-tralia — women, Australian Women's Hard-court Championships; Auckland, N. Zerdand — women, ABS Bank Clossic Actebrie, Aus-ralia — men. ABPT Chompionships, to Jun. 10: Doht. — men. Qadar Open. to Jun. 10. serratuswoo, Hong Kong — Woold Cop. to Jun. 10.

SUNDAY, JAN. 10

FROM THE STATISTICAL TORYS -- Honda Lav

CUP INTERNATIONAL OPEN.
SUCCESSOR, Ablaice World Cop. Plochast, Austria — grant glaims, glaims, successor, Germany — mart, women, World Cramplanishes.

nt to Jun. 24. MONDAY, JAN. 11

CRICEUX, Brisbane, Australia — Cartion and United One Day Series, England vs. Sri

LINGE, Oberhot Germony - World Cup Libber, Oberfot Germony — World Cup fortificial brock), to Jon, 17. Traversis, Sydney, Australia — women-men, Adidas Informational to Jon, 17: Hobart Australia — women, Tosmanian Informational, to Jan, 17: Auddand, New Zeuland — men, Helneken Open, to Jun, 17.

TUESDAY, JAN. 12 BOBBLED, Winterberg, Ger. — World bey/European Championship, to Jan. 17. CRICKET, Hamilton, N. Zeuland — New

eoland vs. India, 2d 1-day intern Dryma, Wellington, New Zea WEDNESDAY, JAN. 13

BLATHLON, Rubpolding, Germany sen, women, World Cup, to Jash, 17.

I GUESS JUST BECAUSE THEY

LOOK GOOD.

weer inome, 5th 165% to John, 19, Brisbane, Aus. — Carlfon and United 1 Day Series, Australia vs. England, Busta Cap, 1st round, Bridgetown, Berbados — Berbados vs. Windwird Islands: Khapston, Jonaico — Jamaica vs. Leeword Islands; to Jon. 19, 2018, Ortondo Florido — women. The

CRICICET, Brisbane, Aus. — Cortor United 1 Day Serius. Australia vs. Sri La BOGOER, Sponish Cup. 3d round. n leg: Haliaa Cup. quarterlinats. (Irst leg.

CRUCKET, Nopics, New Zeoland — New Zeoland vs. Lndia, 3d 1-day international; Port-of-Spoth, Tribidad — Busta Cup. 1st Iround. Tribidad and Tabago vs. Guyana, to Jos. 17, acol. 5, Honobulu, Howeli — mark Scory

Open, to Jon. 17; Johannesburg, South Africa — men, Africa Duchtli PGA, to Jan. 17. LUGE, Bod Gilsem, Austria — World Cup

FRIDAY, JAN. 15

ensource, Pretoria - South Africa vs.

tured track), to Jan. 17.

World Short Truck Junior World Speedskal-ing Championships, to Jan. 17. sweetships, Sydney, Australia — World Sup. to Jun. 16.

SATURDAY, JAN. 16 AMERICAN FOOTBALL, Similard, Coll. ATHLETICS, Boton Ro

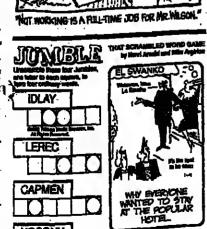
LSU Invitational.
CHICKET, Christchurgh, N. Zeoland — N.
Zeoland vs. India. 4th 1-thry international.
sets JUNEPING. Zalupenne, Poland —
1164 (Hill. to Jan. 17.
sixineta, Alpine World Cap. St. Anton.
Austria — women, super-g. Wengen, Switzerland — men, downfall. Nordic Combined
World Cap. Liberec Czech R. — to Jon. 17.

SUNDAY, JAN. 17

AMERICAN POOTBALL, NFL: AFC ON

JUST JEALOUS





VOCONY





EVERYTHING I DID

BEETLE BAILEY

ANDA

DOLLAR

NASSAL

OKAY, WE'RE PLAYING BINGO,

BANGO, BONGO

TOPAY WENT WRONG











BLONDIE





WITH GREENIES,

SANDIES AND

CHIPPIES AND

AUTOMATIC











SO IT'S SORT OF A MECKTIE FOR YOUR BUTT?

DOONESBURY







DAVE BARRY

Leaning Journalism

MIAMI—The time has come for us, as a nation, to resolve this wrenching issue, so that we can move on. This issue has been with us for far too long, weighing on our minds, sitting heavy on our hearts, bloating the intestines of our national consciousness with the twin gases of partisanship and hate.

I am referring, as you have no doubt gathered, to the bitter controversy concerning the Leaning Tower of Pisa. This controversy got started last summer when I wrote a column in which I stated that the Leaning Tower of Pisa is located in Paris, France. 1 received several dozen letters from readers, many of them quite angry, stating that the Leaning Tower of Pisa is in fact located in an Italian city called "Pisa."

Now, I happen to be known in journalism circles as a big stickler for accuracy. I have a stickle the size of a fire hydrant. So when I got these critical letters, I felt that I had no choice but to swallow my pride and send these readers individual notes informing them that they were mistaken, because the Leaning Tower of Pisa had been moved to Paris in 1994. But then I got ANOTHER letter from one of my original critics, Mrs. Herbert H. Harder of Benton, Kansas. Mrs. Harder's letter, which I am not making up, stated:

"I still don't believe the real original Leaning Tower of Pisa was or ever will be moved to Paris. First of all, I think

Pisa, Italy, would never, nev-

er allow such a thing to hap-pen. . . . To move the Pisa, Italy, real Tower of Pisa would require a cost that would be prohibitive." To clinch her argument,

I received several dozen letters from readers, many of them quite angry. Mrs. Harder cited the ultimate

authority: "I stopped at a Travel Agency and asked if they had heard anything about the Leaning Tower of Pisa having been moved. Of course they

When you have been in journalism as long as I have (6,000 years), you get used to members of the public making all kinds of wacky claims, such as that the CIA has placed radio receivers in their teeth, or aliens have invaded Earth, or the Leaning Tower of Pisa is located in Italy. So I was frankly inclined to simply ignore Mrs. Harder's letter. But then I got to thinking about a recent public survey about journalism credibility, conducted by the American Society of Newspaper Editors. The ASNE did the survey to find out why the public does not trust us in the news media. The survey showed that you, the public, think that we:

I. Is guilty of many grammar and spelling errores.
 Rely on what one highly placed ASNE executive described as "too many unnamed sources."

3. Use any excuse to print sensationalistic trash, such as the rumor that reportedly might be printed in an upcoming issue of

Hustler magazine concerning an allegation that Kenneth Starr got at least 60 percent of the current Spice Girls pregnant. 4. Allow our news judgment to he affected by big advertisers such as General Motors, whose cars are not only fun and reliable, but also prevent cancer.

 Are just generally careless and sloppy.
 The survey also showed that the public thinks these problems have worsened in recent years. I can explain this. In the old days, newspaper stories were checked by editors before being printed; today, editors

are busy doing surveys on de-

clining journalism credibility,

so they have no time to look at

the actual newspaper. (For example, if the phrase "stickle

the size of a fire hydrant"

appeared in this column, no

I got to thinking about a survey on journalism credibility.

editor has read it.) But, when I received the letter from Mrs. Herbert H. Harder of Benton, Kansas, claiming that the Leaning Tower of Pisa is located in Italy, rather than simply tearing it into tiny pieces and feeding them to a hamster, I said to myself, "What if maybe ... just maybe ... Mrs. Herbert H. Harder of Benton, Kansas, is correct?" And so, after some "nosing around," I uncovered the following information:

The Leaning Tower of Pisa is, in fact, located in Italy.
 However, under the Treaty of Ghent, which was signed by Charles D'Gaulle and Henry VI, Italy is, legally, part of Paris,

• The Leaning Tower of Pisa is in fact perfectly vertical. All the OTHER buildings in Pisa are leaning, and residents walk around on shoes with one heel way higher than another. According to a very highly placed source, both Charles

D'Gaulle and Henry VI got Spice Girls pregnant. I hope this clears everything up. If you have any questions about this, or any other article in today's newspaper, please do not hesitate to check with your travel agent. Or, if you prefer, you can contact us here at the newspaper directly, via the receivers in our teeth.

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Out of the Hollywood Frying Pan, Into the Fire

By Mel Gussow New York Times Service

NEW YORK — After David Puttnam shifted from movies to politics, he was an advance man route to make a speech. The talk was scheduled for 7 P.M. at a schoolhouse, and the train to Torquay left at 7:30. To his chagrin, there was only one person in the audience. Puttnam talked for 20 minutes and said he would omit the questionand-answer period because he did not want to miss his train. The man pleaded with him to stay, finally explaining why he was so insistent. He said: "I'm the next speaker."

Telling the story recently to a class of film students at Columbia University, Putmam characterized it simply as his initiation into politics. One could, however, draw several cinematic conclusions: know your audience, be able to adapt yourself to changing circum-stances and leave in plenty of time stayed in Arizona. He suggested to catch the next train out of town. All of these might have been applicable to Puttnam's drastically curtailed reign as chairman and chief executive officer of Columbia Pictures in the late 1980s.

As a phenomenally successful independent producer of "Local Hero," "Chariots of Fire," "The Killing Fields" and other films, he was brought over from England to Hollywood in 1986 to run a major studio, but after little more than a year, his contract was terminated.

He was not there long enough to make many films, but he was there long enough to be hlamed for movies released on his watch, namely "Ishtar," starring Warren Beatty and Dustin Hoffman, and "Leonard Part 6," Bill Cosby's personal production. With more dignity than is generally the case in such circumstances, Puttnam re- reality, the audience, the people

more movies and then to move more actively into politics.

In his new book, "Movies and Money," the producer, who is 57, spends little time on his studio days and instead offers an anecdotal and in Tony Blair's campaign to be-come Britain's prime minister. On with the emphasis on the relationhis way to Torquay for a meeting ship between films and business—before the 1992 election, Puttnam how that relationship has changed was asked to stop at a small town en and how it has not changed through the years. The book begins with some curious facts gathered during the author's research.

As Puttnam points out, Flagstaff, Arizona, not Hollywood, was almost the center of moviemaking. In 1913, Jesse Lasky sent Cecil B. DeMille on a sconting mission. thinking that Arizona might be a place conducive to making movies. DeMille telegrammed: "Flagstaff no good for our purpose. . . . Want authority to rent barn in place called Hollywood for \$75 a month." The parsimonious Lasky wired back: "Authorize you to rent barn but on month-to-month basis only. Don't

make any long commitment. Puttnam wondered what it would have meant if DeMille had that movies might have been called Flaggies. In his book he adds that Los Angeles theater owners did not like the word "movies" and as late as 1914 threatened to boycott its usage. As he views the industry, its emergence and growth were partly a matter of accident.

'My underlying thesis,'' he said, "is that American cinema started out as a retail medium. The driving forces were almost exclusively people who sold things, people who actually sat behind nickelodeon box office windows and eveballed their customers." As a result, movies in the United States "evolved from the audience." In Europe, in contrast, movies started with inventors.

"What you've got are two fundamentally different imperatives. The strength of the American industry is that it was based on a core crack at a working producer?" ios," which said the studio would with a slightly dog-cared script under reality, the audience, the people That approach had been successful be in jeopardy if it did not release 15 my arm looking for someone to give that paid the money at the box of in the past, he said, when Darryl F. pictures a year. "Suddenly you're me one last shot."



David Puttnam: "I had a really good 30-year run" in the movies.

fice. The weakness of the European industry was that it was based on a core fantasy, which is that there was a group of artists that could put together a rather expensive product and hope that somewhere out there it might find an audience."

He said he regarded his brief reign in Hollywood, as "a victim-less crime." Columbia came to him, he said, because "they had tried every other form of punishment, an ex-agent, Guy McEl-waine, an ex-television producer. Frank Price, so why not have a crack at a working producer?"

Zanuck and others ran studios. When Puttnam was asked to take the job, he was, he said, explicit about his approach; he wanted to bring something original to the stu-- "I even wrote it down" --

Sura Krainrich The New York Time

and executives at Coca-Cola, at the time the parent company, seemed agreeable. He remembered one who said, "Make us proud." It was an offer he couldn't refuse.

Soon he found that his pursuit of quality pictures was impeded by the tudio's need for product. He believed "all the doomsday scenarsaying yes to something you know you should say no to." In remo-spect, he would have taken his time. and "only greenlighted pictures" when they were good and ready."

It was, he said, "a hopeless mis-match" to think, given his back-ground, that he could be "nitched into that environment and work in that ethos." Among the many things that puzzled him about Hollywood was the constant switching of writers on a movie. Then he realized that the problem was more that of the executives than of the writers "The executives meet every week and everyone is quizzed about how his project is doing. The key is to show that you're doing something. You can't have six weeks running and appear before a peer group and say, 'Oh, it's coming along nicely, thank you,' or the truth, 'Slow but steady progress. They have to do something, so they penic" - and hire a new writer.

After he left, he made movies for HBO ("The Burning Season"), a few films ("Meruphis Belle" and "My Life So Far," his last film scheduled for release in May) before turning his attention to politics.

Knighted by Queen Elizabeth he sits in the House of Lords and is chairman of Britain's National Endownent for Science, Technology and the Arts and is a member of an educational task force.

Looking back on his diverse career, he said that one thing he had not done was direct a movie. "I am not intuitively creative," he said. As a producer, he was "a facilitator."

"I would have very much liked. to direct if I could have convinced myself that I'd be any good at it."
he said. "I had this horror that if I directed I would discover after three

weeks that I had to fire myself." In the Columbia film class. Puttnam spoke about his reasons for leaving the movies. "I had a really good 30-year run," he said. He vowed he would never be "a 60-year-old man

PEOPLE

goodwill ambassador for the United Nations Population site. The site can be found at: www.galeriegaultier.com. Fund, which advocates family planning. Achebe, 68, who teaches literature at Bard College in New York, said at a news conference that he was not sure precisely what he would do in the new post but said he was "a strong supporter of the United Nations and of the work of the population fund." Achebe's the new post but said he was "a strong supporter of the United Nations and of the work of the population fund." Achebe's agement company says. Stewart was 45 when he married books include "Things Fall Apart" and "Anthills of the Hunter, then 21, a model with the New York Ford model

The police arrested a woman they assert managed to slip into Brad Pitt's home, stay there for 10 hours and dress herself in the actor's clothing. Athena Marie Rolando, 19, was arrested Thursday morning in an upstairs bedroom of Pitt's home in Los Angeles, they said. Pitt wasn't at home at the time, his publicist said. Rolando was arrested for investigation of trespassing, a misdemeanor.

Jean Paul Gaultier is on the Web, becoming the first lages, floating lovers and bunches of flowers. French fashion designer to sell his creations on-line. The Web boutique features many of the same items that are sold at his chic shop near the Bastille in Paris. The on-line boutique, which is open 24 hours a day and delivers to 230 countries, sells about 120 articles, including silk ties and scarves, jewelry, handbags, sun glasses and other items that don't need to be tried on. At least 20 top French designers are expected to join Gaultier on the Internet over the next two years, said Celine

THE Nigerian novelist Chinua Achebe has been named a Troadec of Marketing Process, creator of the mall-style Web

The singer Rod Stewart and his wife, Rachel Hunter, have agency. They have two children, Liam, 4, and Renee, 6. A brief statement said there were no "immediate plans for the couple's divorce."

Forty oil paintings by Marc Chagait will make their public-debut when they go on sale for 15 million Swiss francs (about \$11 million) at a private gallery in Switzerland this month. The Kurt Schaer gallery in Solothum purchased the paintings, which span four decades, directly from the estate of Chagall, who died in 1985. The works feature many of Chagall's

The Whitney Museum of American Art in New York is selling a group of 23 folk art paintings from the 19th century, given to the institution in the late 1960s by Edgar William Garbisch and his wife, Bernice Chrysler Garbisch. The paintings are expected to sell for \$400,000 to \$600,000 and will be auctioned at Sotheby's in New York on Jan. 17.



Rod Stewart and Rachel Hunter are splitsville.

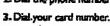


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